

Rosenbaum Stanley
Form 4
December 23, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rosenbaum Stanley

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 CLEARBROOK ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2010

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Former Officer

ELMSFORD, NY 10523

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0001 Par Value	12/20/2010	12/20/2010	M		100,000	A	\$ 2.73
Common Stock, \$.0001 Par Value	12/20/2010	12/20/2010	S		100,000	D	\$ 5.01
Common Stock, \$.0001 Par Value	12/21/2010	12/21/2010	M		19,580	A	\$ 2.47

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Common Stock, \$.0001 Par Value	12/21/2010	12/21/2010	S	19,580	D	\$ 5.1	204,757	D
Common Stock, \$.0001 Par Value	12/22/2010	12/22/2010	S	30,872	D	\$ 5.1	204,757	D
Common Stock, \$.0001 Par Value	12/23/2010	12/23/2010	M	49,548	A	\$ 2.47	254,305	D
Common Stock, \$.0001 Par Value	12/23/2010	12/23/2010	S	49,548	D	\$ 5.1	204,757	D
Common Stock, \$.0001 Par Value	12/22/2010	12/22/2010	M	30,872	A	\$ 2.47	235,629	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Option To Purchase Common Stock	\$ 2.73	12/20/2010	12/20/2010	M	100,000	04/28/2010 ⁽¹⁾	04/28/2019	Common Stock, \$.0001 Par Value	100,000
Employee Stock Option (Right to	\$ 2.47	12/21/2010	12/21/2010	M	19,580	11/01/2007 ⁽²⁾	11/01/2016	Common Stock, \$.0001 Par Value	19,580

Buy)

Employee
Stock
Option
(Right to
Buy)

\$ 2.47 12/23/2010 12/23/2010 M 49,548 11/01/2007⁽²⁾ 11/01/2016

Common
Stock,
\$.0001
Par Value 49

Employee
Stock
Option
(Right to
Buy)

\$ 2.47 12/22/2010 12/22/2010 M 30,872 11/01/2007⁽²⁾ 11/01/2016

Common
Stock,
\$.0001
Par Value 30

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rosenbaum Stanley 100 CLEARBROOK ROAD ELMSFORD, NY 10523			Former Officer	

Signatures

/s/ Barry Posner, attorney-in-fact for Stanley G.
Rosenbaum 12/23/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- (2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.