NETGEAR, INC Form 4 April 18, 2017

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

January 31,

Check this box if no longer subject to Section 16. Form 4 or

Expires:

2005 Estimated average burden hours per 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

response...

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MERRILL MARK G			Symbol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			NETGEAR, INC	C [NTGR]	(Check a	ll applicab	le)	
(Last)	(First)	(Middle)	3. Date of Earliest T	ransaction				
			(Month/Day/Year)		Director	109	% Owner	
NETGEAR, INC., 350 E.			04/17/2017		_X_ Officer (give tit		her (specify	
PLUMERIA DR.					below) below) Chief Technology Officer			
	(Street)		4. If Amendment, D	ate Original	6. Individual or Joint	/Group Fili	ing(Check	
			Filed(Month/Day/Yea	ar)	Applicable Line) _X_ Form filed by One	Reporting F	Person	
SAN JOSE,	CA 95134				Form filed by More Person	e than One R	Reporting	
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Acq	uired, Disposed of, o	r Beneficia	ally Owned	
1.Title of	2. Transaction D	Date 2A. Deen	ned 3.	4. Securities Acquired	5. Amount of 6		7. Nature	

		Table 1 - Non-Derivative Securities Acquired, Disposed 61, 61 Deficiency Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securion(A) or D		•	5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code	(Instr. 3,	4 and	5)	Beneficially Owned	Form: Direct	Beneficial Ownership	
		(Monul/Day/Tear)	(Instr. 8)		()		Following Reported	(D) or Indirect (I) (Instr. 4)	(Instr. 4)	
					(A)		Transaction(s) (Instr. 3 and 4)			
~			Code V	Amount	(D)	Price	(moure and)			
Common Stock	04/17/2017		M <u>(1)</u>	3,000	A	\$ 32.54	23,944	D		
Common Stock	04/17/2017		S <u>(1)</u>	3,000	D	\$ 49.4	20,944	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	tionof Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 32.54	04/17/2017		M <u>(1)</u>		3,000	<u>(2)</u>	05/16/2023	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 32.52						(3)	06/03/2024	Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 31.28						<u>(4)</u>	06/02/2025	Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 39.53						<u>(4)</u>	03/24/2026	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address		Relationships		
1 0	Director	10% Owner	Officer	Other
MERRILL MARK G				
NETGEAR, INC.			Chief Technology Officer	
350 E. PLUMERIA DR.			Chief Technology Officer	
SAN JOSE, CA 95134				

Reporting Owners 2

Signatures

/s/ Andrew W. Kim, Attorney in Fact

04/18/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 30, 2016.
- (2) 25% of the option grant is exercisable on 5/16/2014, and 1/48 of the option grant is exercisable each month thereafter.
- (3) 25% of the options will be exercisable on 6/03/2015, and 1/48 of the option grant is exercisable each month thereafter.
- This Option shall be exercisable, in whole or in part, in accordance with the following schedule: 25% of the Shares subject to the Option (4) shall yest twelve months after the Vesting Start Date, and 1/48 of the Shares subject to the Option shall yest each month thereafter
- (4) shall vest twelve months after the Vesting Start Date, and 1/48 of the Shares subject to the Option shall vest each month thereafter, subject to the Optionee continuing to be a Service Provider on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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