Edgar Filing: SPECTRASITE INC - Form 4

SPECTRASITE INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person

Gary S. Howard 12300 Liberty Boulevard CO, Englewood 80112

- Issuer Name and Ticker or Trading Symbol SpectraSite, Inc. (SPCS.OB)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year
 3/12/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

	Table I Non-Deriva	tive Securities	Acquired,	Disposed	of, c	or Beneficially	Owned
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1. Title of Security 2.	2A.	3. 4	4.Securities Acqu	ired (A)		5.Amount of
Trans	- Exec-	Trans	or Disposed of	(D)		Securities
actio	n ution	action				Beneficially
		1 1		A/		Owned Following
Date	Date	Code V	Amount	D	Price	Reported Trans(s)

Table II	Derivative	Securitites	Acquired,	Disposed	of,	or	Beneficially Ow	ned
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	version	Trans-	Deemed	d Tran	ıs-	rivative S	ecu	6.Date Exer 7.Title and Amount	8.P of
Security	•	action						Expiration Securities	vat
	cise		Execu-	-		red(A) or	Dis	Date(Month/	Sec
	Price o	f	ution			posed of (D)	Day/Year)	rit
	Deriva-			1		1		Date Expir	1
	tive			1		1	A/	Exer- ation Title and Number	.
	Secu-	(Month	/ (Month	ı		1	D	cisa- Date of Shares	
	rity	Day/	/Day/	Code	V	Amount		ble	-
	1	Year)	Year)			I			1
Employee Sto			2	A		5000	A	1 3/12/ Common Stock 5000	
k Option (Rig	ð l	1003						2013	1
ht to Buy)	1			1			1		1

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Explanation of Responses:

1. The options shall vest and become exercisable in the following manner: (i) 20% of the aggregate option shares as of the Grant Date; and (ii) 1/36 of 80% of the aggregate option shares on each of the first thirty-six monthly anniversaries of the Grant D

ate, subject to the optionee's continued service as a member of the Company's Board of Directors.

SIGNATURE OF REPORTING PERSON

Gary S. Howard

/s/ John H. Lynch, attorney-in-fact