

EXFO INC.  
Form SC 13G  
January 22, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 12)\*  
EXFO Inc. /  
EXFO inc.  
(Name of Issuer)

Subordinate Voting Shares, no par value

Multiple Voting Shares

(Title of Class of Securities)

302043 10 4

(CUSIP Number)

December 31, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b) ☐

Rule 13d-1(c) ☐

Rule 13d-1(d) ☒

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to  
\*the subject class of securities, and for any subsequent amendment containing information which would alter  
disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of  
Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the  
Act but shall be subject to all other provisions of the Act.

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CUSIP NO. 302043 10 4 13G

1. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person (entities only) Germain Lamonde (personally and through Fiducie Germain Lamonde, G. Lamonde Investissements Financiers Inc., 9356-8988 Québec Inc., 9356-9010 Québec Inc. and 9356-9036 Québec Inc.)

2. Check the Appropriate Box if a Member of a Group (a)    (b) X

3. S.E.C. Use Only

4. Citizenship or Place of Organization Canada

Number of Shares Beneficially Owned by Each Reporting Person with:	(5) Sole Voting Power	31,643,000 Multiple Voting Shares 3,769,508 Subordinate Voting Shares
	(6) Shared Voting Power	Nil
	(7) Sole Dispositive Power	31,643,000 Multiple Voting Shares 3,769,508 Subordinate Voting Shares
	(8) Shared Dispositive Power	Nil

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
 Multiple Voting Shares 31,643,000  
 Subordinate Voting Shares 3,769,508

Check if the Aggregate Amount in Row (9) Excludes Certain

10. Shares       

11. Percent of Class Represented by Amount in Row 9

	% Class	% Total	%Vote
31,643,000 Multiple Voting Shares	100.0	57.6	93.2
3,769,508 Subordinate Voting Shares	16.2	6.9	1.1

12. Type of Reporting Person IN

Page 2 of 12

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CUSIP NO. 302043 10 4 13G

Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person (entities  
1. only) Fiducie Germain  
Lamonde

2. Check the Appropriate Box if a Member of a Group (a)     
(b) X

3. S.E.C. Use Only

4. Citizenship or Place of Organization Quebec, Canada

Number of Shares Beneficially Owned by Each Reporting Person with:	(5) Sole Voting Power	1,900,000 Multiple Voting Shares
	(6) Shared Voting Power	Nil
	(7) Sole Dispositive Power	1,900,000 Multiple Voting Shares
	(8) Shared Dispositive Power	Nil

9. Aggregate Amount Beneficially  
Owned by Each Reporting Person  
Multiple Voting Shares 1,900,000  
Subordinate Voting Shares Ø

Check if the Aggregate Amount in Row (9) Excludes Certain  
10. Shares           

11. Percent of Class Represented by Amount in Row 9

	% Class	% Total	%Vote
1,900,000 Fiducie Germain Lamonde	6.0	3.5	5.6

12. Type of Reporting Person OO

CUSIP NO. 302043 10 4 13G

Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person  
 1.(entities only) G. Lamonde Investissements Financiers Inc.

2. Check the Appropriate Box if a Member of a Group (a)     
 (b) X

3. S.E.C. Use Only

4. Citizenship or Place of Organization Quebec, Canada

Number of Shares Beneficially Owned by Each Reporting Person with:	(5) Sole Voting Power	24,743,000 Multiple Voting Shares
	(6) Shared Voting Power	Nil
	(7) Sole Dispositive Power	24,743,000 Multiple Voting Shares
	(8) Shared Dispositive Power	Nil

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
 Multiple Voting Shares 24,743,000  
 Subordinate Voting Shares Ø

Check if the Aggregate Amount in Row (9) Excludes Certain  
 10. Shares           

11. Percent of Class Represented by Amount in Row 9

	% Class	% Total	%Vote
24,743,000 G. Lamonde Investissements Financiers Inc.	78.2	45.1	72.8

12. Type of Reporting Person CO

CUSIP NO. 302043 10 4 13G

1. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person (entities only) 9356-9036 Québec Inc.

2. Check the Appropriate Box if a Member of a Group (a)     
(b) X

3. S.E.C. Use Only

4. Citizenship or Place of Organization Quebec, Canada

Number of Shares Beneficially Owned by Each Reporting Person with:	(5) Sole Voting Power	5,000,000 Multiple Voting Shares
		3,000,000 Subordinate Voting Shares
	(6) Shared Voting Power	Nil
	(7) Sole Dispositive Power	5,000,000 Multiple Voting Shares
		3,000,000 Subordinate Voting Shares
	(8) Shared Dispositive Power	Nil

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
Multiple Voting Shares 5,000,000  
Subordinate Voting Shares 3,000,000

Check if the Aggregate Amount in Row (9) Excludes Certain

10. Shares         

11. Percent of Class Represented by Amount in Row 9

		% Class	% Total	% Vote
5,000,000	9356-9036 Québec Inc.	15.8	9.1	14.7
3,000,000	9356-9036 Québec Inc.	12.9	5.5	0.9

12. Type of Reporting Person CO



CUSIP NO. 302043 10 4 13G

1. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person (entities only) 9356-9010 Québec Inc.

2. Check the Appropriate Box if a Member of a Group (a)     
(b) X

3. S.E.C. Use Only

4. Citizenship or Place of Organization Quebec, Canada

Number of Shares Beneficially Owned by Each Reporting Person with:	(5) Sole Voting Power	400,000 Subordinate Voting Shares
	(6) Shared Voting Power	Nil
	(7) Sole Dispositive Power	400,000 Subordinate Voting Shares
	(8) Shared Dispositive Power	Nil

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
Multiple Voting Shares Ø  
Subordinate Voting Shares 400,000

Check if the Aggregate Amount in Row (9) Excludes Certain

10. Shares       

11. Percent of Class Represented by Amount in Row 9

	% Class	% Total	%Vote
400,000 9356-9010 Québec Inc.	1.7	0.7	0.1

12. Type of Reporting Person CO

CUSIP NO. 302043 10 4 13G

1. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person (entities only) 9356-8988 Québec Inc.

2. Check the Appropriate Box if a Member of a Group (a)     
(b) X

3. S.E.C. Use Only

4. Citizenship or Place of Organization Quebec, Canada

Number of Shares Beneficially Owned by Each Reporting Person with:	(5) Sole Voting Power	316,247 Subordinate Voting Shares
	(6) Shared Voting Power	Nil
	(7) Sole Dispositive Power	316,247 Subordinate Voting Shares
	(8) Shared Dispositive Power	Nil

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
Multiple Voting Shares  $\emptyset$   
Subordinate Voting Shares 316,247

Check if the Aggregate Amount in Row (9) Excludes Certain

10. Shares           

11. Percent of Class Represented by Amount in Row 9

	% Class	% Total	%Vote
316,247 9356-8988 Québec Inc.	1.4	0.6	0.1

12. Type of Reporting Person CO

CUSIP NO. 302043 10 4 13G

1. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person (entities only) Germain Lamonde

2. Check the Appropriate Box if a Member of a Group (a)     
(b) X

3. S.E.C. Use Only

4. Citizenship or Place of Organization Quebec, Canada

Number of Shares Beneficially Owned by Each Reporting Person with:	(5) Sole Voting Power	53,261 Subordinate Voting Shares
	(6) Shared Voting Power	Nil
	(7) Sole Dispositive Power	53,261 Subordinate Voting Shares
	(8) Shared Dispositive Power	Nil

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
Multiple Voting Shares  $\emptyset$   
Subordinate Voting Shares 53,261

Check if the Aggregate Amount in Row (9) Excludes Certain

10. Shares         

11. Percent of Class Represented by Amount in Row 9

	% Class	% Total	% Vote
53,261 Germain Lamonde	0.2	0.1	0.0

12. Type of Reporting Person IN

NAME OF ISSUER

ITEM 1(a).

The name of the issuer is EXFO Inc./EXFO inc. ("EXFO").

ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

ITEM 1(b).

EXFO's principal executive offices are located at 400 Godin Avenue, Quebec, Quebec G1M 2K2, Canada.

NAME OF PERSON FILING

This Schedule 13G is being filed on behalf of the following persons (the "Reporting Persons"):

ITEM 2(a).

- (i) Germain Lamonde ("Mr. Lamonde");
- (ii) Fiducie Germain Lamonde ("FGL");
- (iii) G. Lamonde Investissements Financiers Inc. ("GLIF")
- (iv) 9356-8988 Québec Inc.;
- (v) 9356-9010 Québec Inc.; and
- (vi) 9356-9036 Québec Inc.

ADDRESS OF PRINCIPAL BUSINESS OFFICE:

Germain Lamonde: 3044 Henri-Bernatchez, St-Augustin-de-Desmaures, Quebec, Canada, G3A 2Y1.

ITEM 2(b).

(vii) FGL, GILF, 9356-8988 Québec Inc., 9356-9010 Québec Inc. and 9356-9036 Québec Inc.: c/o EXFO Inc., 400 Godin Avenue, Quebec, Quebec G1M 2K2, Canada.

ITEM 2(c).

CITIZENSHIP:

Mr. Lamonde: a Canadian citizen.

FGL: a trust existing pursuant to Quebec law, Canada.

GLIF: a corporation existing pursuant to the Business Corporations Act of Québec, Canada.

9356-8988 Québec Inc.: a corporation existing pursuant to the Business Corporations Act of Québec, Canada.

9356-9010 Québec Inc.: a corporation existing pursuant to the Business Corporations Act of Québec, Canada.

9356-9036 Québec Inc.: a corporation existing pursuant to the Business Corporations Act of Québec, Canada.

TITLE OF CLASS OF SECURITIES:

ITEM Multiple Voting Shares  
2(d). Subordinate Voting Shares, no par value

CUSIP NUMBER:

ITEM 302043 10 4  
2(e).

ITEM Not applicable.  
3.

OWNERSHIP

ITEM As of December 31, 2017, Mr. Lamonde beneficially owned an aggregate of 31,643,000 Multiple Voting  
4. Shares and 3,769,508 Subordinate Voting Shares, which represent approximately 94.26% of the voting power in EXFO and 64.49% of the issued and outstanding shares of EXFO, being 31,643,000 Multiple Voting Shares and 23,272,426 Subordinate Voting Shares. As of December 31, 2017, Mr. Lamonde had the sole power to vote or direct the vote of 31,643,000 Multiple Voting Shares and 3,769,508 Subordinate Voting Shares and the sole power to dispose or to direct the disposition of 31,643,000 Multiple Voting Shares and 3,769,508 Subordinate Voting Shares. Of the 31,643,000 Multiple Voting Shares beneficially owned by Mr. Lamonde, 24,743,000 Multiple Voting Shares were held of record by GLIF, 5,000,000 Multiple Voting Shares were held of record by 9356-9036 Québec Inc. and 1,900,000 Multiple Voting Shares were held of record by FGL. Of the 3,769,508 Subordinate Voting Shares beneficially owned by Mr. Lamonde, 3,000,000 Subordinate Voting Shares were held of record by 9356-9036 Québec Inc., 400,000 Subordinate Voting Shares were held of record by 9356-9010 Québec Inc., 316,247 Subordinate Voting Shares were held of record by 9356-8988 Québec Inc. and 53,261 Subordinate Voting Shares were held of record by Mr. Lamonde. GLIF, 9356-8988 Québec Inc., 9356-9010 Québec Inc. and 9356-9036 Québec Inc. are controlled by Mr. Lamonde, and the FGL is a family trust for the benefit of Mr. Lamonde and members of his family.

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

ITEM Not applicable.  
5.

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

ITEM Not applicable.  
6.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE  
SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

ITEM

7. Not applicable.

IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

ITEM

8. Not applicable.

NOTICE OF DISSOLUTION OF GROUP

ITEM

9. Not applicable.

CERTIFICATION

ITEM

10. Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Dated: January 22, 2018

/s/ Germain Lamonde  
Germain Lamonde

FIDUCIE GERMAIN LAMONDE G. LAMONDE INVESTISSEMENTS FINANCIERS INC.

By /s/ Germain Lamonde  
Name: Germain Lamonde  
Title: Trustee

By /s/ Germain Lamonde  
Name : Germain Lamonde  
Title : President

9356-8988 QUÉBEC INC.

9356-9010 QUÉBEC INC.

By /s/ Germain Lamonde  
Name : Germain Lamonde  
Title : President

By /s/ Germain Lamonde  
Name : Germain Lamonde  
Title : President

9356-9036 QUÉBEC INC.

By /s/ Germain Lamonde  
Name : Germain Lamonde  
Title : President