Rice Robert A Form 4 December 14, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

728 GARDEN ST

1. Name and Address of Reporting Person \*

Rice Robert A

2. Issuer Name and Ticker or Trading

Symbol

TEL INSTRUMENT **ELECTRONICS CORP [TIK]** 

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 12/05/2007

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

\_X\_\_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CARLSTADT, NJ 07072

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

#### Edgar Filing: Rice Robert A - Form 4

| (Instr. 3)                  | Price of<br>Derivative<br>Security | (N         | Aonth/Day/Year) | (Instr. | 8) | Acquired<br>(A) or<br>Disposed<br>(D)<br>(Instr. 3,<br>and 5) | d of |                  |                    |                 |                                        |
|-----------------------------|------------------------------------|------------|-----------------|---------|----|---------------------------------------------------------------|------|------------------|--------------------|-----------------|----------------------------------------|
|                             |                                    |            |                 | Code    | V  | (A)                                                           | (D)  | Date Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Stock Option (right to buy) | \$ 3.9                             | 12/05/2007 |                 | A       |    | 2,000                                                         |      | 12/05/2008(1)    | 12/05/2012         | Common<br>Stock | 2,000                                  |

### **Reporting Owners**

| Reporting Owner Name / Address                        | Relationships |           |         |       |  |  |  |
|-------------------------------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                                       | Director      | 10% Owner | Officer | Other |  |  |  |
| Rice Robert A<br>728 GARDEN ST<br>CARLSTADT, NJ 07072 | X             |           |         |       |  |  |  |

#### **Signatures**

Joseph P. Macaluso, By Power of Attorney 12/05/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options become exercisable for 20% of the shares on the first three anniversaries of the grant and 40% of the shares on the fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2