

Vale S.A.
Form 6-K
April 21, 2017
[Table of Contents](#)

United States
Securities and Exchange Commission

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the

Securities Exchange Act of 1934

For the month of

April

April 2017

Vale S.A.

**Avenida das Américas, No. 700 Bloco 8, Sala 218
22640-100 Rio de Janeiro, RJ, Brazil**

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(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82- .)

Table of Contents

Table of Contents:

Press Release
Signature Page

4

Table of Contents

Press Release

Vale pays dividend to shareholders

Rio de Janeiro, April 20th, 2017 Vale S.A. (Vale) informs that at the Annual General Shareholders Meeting held today, was approved the payment of shareholder remuneration for the year of 2016.

Form of payment

Payment of the dividend will be made as follows:

1. Distribution of R\$ 4,666,750,435.04 equivalent to R\$ 0.905571689 per outstanding common or preferred share, based on the number of shares on April 19th, 2017 (5,153,374,926), being in the form of interest on equity.
2. Record date for the owners of Vale shares traded on the BM&F Bovespa will be on April 20th, 2017 and for holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange (NYSE) and Euronext Paris will be on April 26th, 2017.
3. Holders of ADRs will receive the payment through Citibank N.A., the depository agent for ADRs, on May 5th, 2017.
4. Vale's shares will start trading ex-dividends on the BM&F Bovespa, NYSE and Euronext Paris as of April 24th, 2017.

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Including the first tranche paid out on December 16th, 2016, in the amount of R\$ 856,975,000.00, Vale's total gross payment to its shareholders is R\$ 5,523,725.435.04, based on the results of the 2016 financial year.

For further information, please contact:

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

Table of Contents

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Vale S.A.
(Registrant)

Date: April 20, 2017

By: /s/ André Figueiredo
Director of Investor Relations