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WESTPAC BANKING CORP  
 Form 424B2  
 August 22, 2012

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Preliminary Pricing Supplement No. 45 - Dated Monday, August 20, 2012 (To: Prospectus Dated May 10, 2012)

CUSIP Number	Principal Amount	Selling Price	Gross Concessions	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor s Option	FDIC Guaranteed	Pro
96121BBX4	\$ 100.000%	100.000%	1.250%	\$	Fixed	1.700%	Monthly	30/360	08/15/2017	09/15/2012	\$0.71	Yes	No	Se Unse N

**Redemption Information:** Non-Callable

Trade Date: Monday, August 27, 2012 @ 12:00 PM ET

Westpac B  
 Corp

Settle Date: Thursday, August 30, 2012

Prospectus date  
 10

Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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