

Cohen & Steers Global Income Builder, Inc
Form N-Q
May 25, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22057

Cohen & Steers Global Income Builder, Inc.
(Exact name of registrant as specified in charter)

280 Park Avenue
New York, NY
(Address of principal executive offices)

10017
(Zip code)

Tina M. Payne
280 Park Avenue
New York, NY 10017
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: March 31, 2012

Item 1. Schedule of Investments

Cohen & Steers Global Income Builder, Inc.

SCHEDULE OF INVESTMENTS

March 31, 2012 (Unaudited)

	Number of Shares	Value
COMMON STOCK 113.3%		
AUSTRALIA 3.8%		
FINANCIAL BANK 1.0%		
Australia and New Zealand Banking Group Ltd.(a)	112,761	\$ 2,716,848
MATERIALS METALS & MINING 1.2%		
BHP Billiton Ltd.(a)	87,387	3,132,890
REAL ESTATE DIVERSIFIED 0.5%		
GPT Group	446,875	1,444,234
TOLL ROADS 1.1%		
Transurban Group	500,000	2,900,379
TOTAL AUSTRALIA		10,194,351
BRAZIL 3.7%		
REAL ESTATE 0.9%		
RESIDENTIAL 0.3%		
MRV Engenharia e Participacoes SA	107,091	759,719
RETAIL 0.6%		
BR Malls Participacoes SA	122,099	1,591,243
TOTAL REAL ESTATE		2,350,962
TOLL ROADS 1.2%		
CCR SA	400,000	3,238,654
WATER 1.6%		
Cia de Saneamento Basico do Estado de Sao Paulo, ADR(b)	55,300	4,237,086
TOTAL BRAZIL		9,826,702
CANADA 5.0%		
CONSUMER CYCLICAL RESTAURANT 0.5%		
Tim Hortons	23,500	1,257,166
FINANCIAL 2.1%		
BANK 1.2%		
Toronto-Dominion Bank (USD)	37,600	3,194,120

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	Number of Shares	Value
INSURANCE 0.9%		
Power Corp.(a)	88,800	\$ 2,353,874
TOTAL FINANCIAL		5,547,994
INDUSTRIAL MACHINERY 0.4%		
Finning International	42,000	1,156,689
MATERIALS CHEMICALS 0.6%		
Potash Corp. of Saskatchewan	37,500	1,712,116
TELECOMMUNICATION SERVICES 0.9%		
Rogers Communications	59,000	2,342,373
TRANSPORT RAIL 0.5%		
Canadian National Railway Co.	15,000	1,192,090
TOTAL CANADA		13,208,428
FRANCE 4.2%		
COMMUNICATIONS SATELLITES 0.7%		
Eutelsat Communications(a)	50,000	1,848,508
CONSUMER STAPLES 1.0%		
Danone SA(a)	37,400	2,608,743
CONSUMER CYCLICAL DIVERSIFIED 0.4%		
LVMH Moet Hennessy Louis Vuitton SA	6,600	1,134,191
ELECTRIC INTEGRATED ELECTRIC 0.6%		
GDF Suez(a)	62,413	1,612,363
ENERGY OIL & GAS 0.8%		
Total SA(a)	42,181	2,151,259
MATERIALS CONSTRUCTION MATERIALS 0.2%		
Lafarge SA(a)	14,400	687,261
REAL ESTATE 0.5%		
DIVERSIFIED 0.3%		
Gecina SA	6,118	639,221
RETAIL 0.2%		
Unibail-Rodamco	3,163	632,563

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	Number of Shares	Value
TOTAL REAL ESTATE		\$ 1,271,784
TOTAL FRANCE		11,314,109
GERMANY 4.0%		
AUTOMOTIVE 0.6%		
Bayerische Motoren Werke AG(a)	17,800	1,600,779
FINANCIAL INSURANCE 1.1%		
Allianz SE(a)	24,100	2,875,759
INDUSTRIAL ELECTRICAL EQUIPMENT 1.3%		
Siemens AG(a)	34,000	3,427,688
TECHNOLOGY SOFTWARE 1.0%		
SAP AG(a)	39,000	2,723,468
TOTAL GERMANY		10,627,694
HONG KONG 5.5%		
ELECTRIC REGULATED ELECTRIC 1.4%		
CLP Holdings Ltd.(a)	419,000	3,609,674
ENERGY OIL & GAS 0.4%		
CNOOC Ltd.(a)	509,000	1,046,113
FINANCIAL INVESTMENT BANKERS/BROKERS 0.2%		
Hong Kong Exchanges and Clearing Ltd.(a)	39,000	654,892
INDUSTRIAL DIVERSIFIED 0.8%		
Hutchison Whampoa Ltd.(a)	225,000	2,246,943
REAL ESTATE 2.0%		
DIVERSIFIED 1.2%		
Hang Lung Properties Ltd.	248,000	910,174
Sun Hung Kai Properties Ltd.(a)	70,000	869,867
Wharf Holdings Ltd.(a)	248,200	1,348,783
		3,128,824
HOTEL 0.2%		
Shangri-La Asia Ltd.	260,000	567,172

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	Number of Shares	Value
OFFICE 0.3%		
Hongkong Land Holdings Ltd. (USD)	162,000	\$ 941,220
RESIDENTIAL 0.3%		
Country Garden Holdings Co.(c)	2,039,000	785,084
TOTAL REAL ESTATE		5,422,300
TELECOMMUNICATION SERVICES 0.7%		
China Mobile Ltd.(a)	161,500	1,777,102
TOTAL HONG KONG		14,757,024
INDONESIA 0.3%		
REAL ESTATE RESIDENTIAL		
Summarecon Agung Tbk PT	4,525,000	776,930
IRELAND 0.9%		
HEALTH CARE HEALTHCARE PRODUCTS		
Covidien PLC (USD)	43,200	2,362,176
ISRAEL 0.4%		
HEALTH CARE PHARMACEUTICAL		
Teva Pharmaceutical Industries Ltd., ADR	25,784	1,161,827
ITALY 2.2%		
ENERGY OIL & GAS 0.9%		
Eni S.p.A.(a)	103,400	2,425,741
GAS DISTRIBUTION 1.3%		
Snam Rete Gas S.p.A.	700,482	3,368,843
TOTAL ITALY		5,794,584
JAPAN 7.5%		
AUTOMOTIVE 0.8%		
Toyota Motor Corp.(a)	47,000	2,027,184
CONSUMER CYCLICAL APPAREL 0.5%		
Fast Retailing Co., Ltd.	5,500	1,253,232

	Number of Shares	Value
FINANCIAL 0.4%		
BANK 0.2%		
Sumitomo Mitsui Trust Holdings	153,000	\$ 488,003
INSURANCE 0.2%		
NKSJ Holdings(a)	21,250	474,961
TOTAL FINANCIAL		962,964
HEALTH CARE PHARMACEUTICAL 0.6%		
Astellas Pharma(a)	41,800	1,717,047
INDUSTRIAL 2.3%		
COMMERCIAL SERVICES & SUPPLIES 1.2%		
Secom Co., Ltd.(a)	63,800	3,121,783
ELECTRICAL EQUIPMENT 1.1%		
Fanuc Ltd.(a)	16,600	2,944,159
TOTAL INDUSTRIAL		6,065,942
MATERIALS METALS & MINING 0.1%		
Sumitomo Metal Mining Co., Ltd.(a)	29,000	407,478
TECHNOLOGY 2.3%		
ELECTRONIC EQUIPMENT & INSTRUMENTS 1.7%		
Kyocera Corp.	16,800	1,538,529
Sony Corp.(a)	90,000	1,852,845
TDK Corp.	21,700	1,229,588
		4,620,962
OFFICE ELECTRONICS 0.6%		
Canon(a)	35,400	1,672,272
TOTAL TECHNOLOGY		6,293,234
TELECOMMUNICATION SERVICES 0.5%		
KDDI Corp.	200	1,295,155
TOTAL JAPAN		20,022,236

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	Number of Shares	Value
MEXICO 0.7%		
CONSUMER NON-CYCLICAL RETAIL 0.5%		
Wal-Mart de Mexico SA de CV	410,600	\$ 1,377,781
TELECOMMUNICATION SERVICES 0.2%		
America Movil SAB de CV	473,400	589,077
TOTAL MEXICO		1,966,858
NETHERLANDS 1.3%		
MARINE PORTS		
Koninklijke Vopak NV(a)	60,000	3,456,549
PHILIPPINES 0.5%		
REAL ESTATE		
DIVERSIFIED 0.3%		
Ayala Land	1,343,900	649,491
RETAIL 0.2%		
SM Prime Holdings	1,644,900	647,463
TOTAL PHILIPPINES		1,296,954
SINGAPORE 0.7%		
REAL ESTATE 0.3%		
HOTEL 0.1%		
CDL Hospitality Trusts	248,000	342,294
INDUSTRIAL 0.2%		
Global Logistic Properties Ltd.(c)	212,000	371,027
TOTAL REAL ESTATE		713,321
TECHNOLOGY SEMICONDUCTORS 0.4%		
Avago Technologies Ltd. (USD)	29,600	1,153,512
TOTAL SINGAPORE		1,866,833
SOUTH KOREA 0.4%		
TECHNOLOGY SEMICONDUCTORS		
Samsung Electronics Co., Ltd., (GDR)	2,000	1,131,000

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	Number of Shares	Value
SPAIN 0.3%		
TELECOMMUNICATION SERVICES		
Telefonica SA(a)	53,000	\$ 868,379
SWEDEN 0.2%		
REAL ESTATE OFFICE		
Fabege AB	63,519	547,743
SWITZERLAND 5.3%		
CONSUMER NON-CYCLICAL FOOD 2.2%		
Nestle SA(a)	93,320	5,871,913
HEALTH CARE PHARMACEUTICAL 2.1%		
Novartis AG(a)	104,300	5,772,492
MATERIALS CHEMICALS 1.0%		
Syngenta AG(a),(c)	7,500	2,593,054
TOTAL SWITZERLAND		14,237,459
THAILAND 0.4%		
REAL ESTATE RETAIL		
Central Pattana PCL	674,100	1,005,141
UNITED KINGDOM 9.8%		
CONSUMER CYCLICAL DISTRIBUTORS 1.3%		
Reckitt Benckiser Group PLC(a)	61,300	3,464,085
CONSUMER NON-CYCLICAL AGRICULTURE 0.6%		
British American Tobacco PLC(a)	29,100	1,466,415
ELECTRIC REGULATED ELECTRIC 1.4%		
National Grid PLC(a)	375,000	3,781,820
ENERGY 1.7%		
INTEGRATED OIL & GAS 1.1%		
Royal Dutch Shell PLC(a)	84,424	2,948,517
OIL & GAS EQUIPMENT & SERVICES 0.6%		
EnSCO PLC, ADR(b)	29,000	1,534,970
TOTAL ENERGY		4,483,487

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	Number of Shares	Value
FINANCIAL BANK 1.6%		
Barclays PLC	570,000	\$ 2,144,811
HSBC Holdings PLC	250,166	2,219,981
		4,364,792
HEALTH CARE PHARMACEUTICAL 1.7%		
GlaxoSmithKline PLC(a)	203,200	4,538,885
REAL ESTATE OFFICE 0.2%		
Derwent London PLC(b)	21,824	609,136
TELECOMMUNICATION SERVICES 1.3%		
Vodafone Group PLC	1,292,000	3,558,608
TOTAL UNITED KINGDOM		26,267,228
UNITED STATES 56.2%		
AUTOMOTIVE 0.4%		
Ford Motor Co.(a),(b)	74,500	930,505
COMMUNICATIONS 0.7%		
TELECOMMUNICATIONS 0.5%		
AT&T(a),(b)	44,577	1,392,140
TOWERS 0.2%		
American Tower Corp.	9,285	585,140
TOTAL COMMUNICATIONS		1,977,280
CONSUMER CYCLICAL 6.3%		
MEDIA 1.5%		
The Walt Disney Co.(a),(b)	51,400	2,250,292
Time Warner Cable(b)	22,500	1,833,750
		4,084,042
RESTAURANT 2.1%		
McDonald's Corp.(a),(b)	55,539	5,448,376

	Number of Shares	Value
RETAIL 1.8%		
Nordstrom(a),(b)	32,340	\$ 1,801,985
Ross Stores(a),(b)	52,400	3,044,440
		4,846,425
SPECIALTY RETAIL 0.9%		
PetSmart	23,400	1,338,948
Tiffany & Co.(b)	15,000	1,036,950
		2,375,898
TOTAL CONSUMER CYCLICAL		16,754,741
CONSUMER NON-CYCLICAL 3.5%		
AGRICULTURE 1.4%		
Philip Morris International(a),(b)	40,533	3,591,629
BEVERAGE 0.6%		
PepsiCo(a),(b)	25,710	1,705,859
COSMETICS/PERSONAL CARE 1.1%		
Procter & Gamble Co.(a),(b)	42,676	2,868,254
RETAIL 0.4%		
CVS Caremark Corp.(a),(b)	25,300	1,133,440
TOTAL CONSUMER NON-CYCLICAL		9,299,182
ELECTRIC 3.6%		
INTEGRATED ELECTRIC 1.2%		
PPL Corp.(b)	110,000	3,108,600
REGULATED ELECTRIC 2.4%		
PG&E Corp.(a),(b)	75,000	3,255,750
Southern Co.(a),(b)	70,385	3,162,398
		6,418,148
TOTAL ELECTRIC		9,526,748

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	Number of Shares	Value
ENERGY 7.0%		
OIL & GAS 6.4%		
Apache Corp.(a)	17,700	\$ 1,777,788
Chevron Corp.(a),(b)	41,630	4,464,401
Devon Energy Corp.(a),(b)	32,273	2,295,256
Exxon Mobil Corp.(a),(b)	64,847	5,624,181
Marathon Petroleum Corp.(a),(b)	28,700	1,244,432
Occidental Petroleum Corp.(a)	16,300	1,552,249
		16,958,307
OIL & GAS SERVICES 0.6%		
Schlumberger Ltd.(a)	23,298	1,629,229
TOTAL ENERGY		18,587,536
FINANCIAL 7.9%		
BANK 3.2%		
Bank of America Corp.(b)	90,900	869,913
Comerica(b)	41,800	1,352,648
US Bancorp(a),(b)	134,072	4,247,401
Wells Fargo & Co.(a),(b)	62,987	2,150,376
		8,620,338
CREDIT CARD 0.9%		
American Express Co.(a),(b)	43,000	2,487,980
DIVERSIFIED FINANCIAL SERVICES 2.5%		
Citigroup(a),(b)	38,811	1,418,542
Goldman Sachs Group(a),(b)	9,200	1,144,204
JPMorgan Chase & Co.(a),(b)	89,594	4,119,532
		6,682,278
INSURANCE 1.3%		
Prudential Financial(a),(b)	54,000	3,423,060
TOTAL FINANCIAL		21,213,656

	Number of Shares	Value
GAS DISTRIBUTION 0.8%		
Sempra Energy(a),(b)	37,500	\$ 2,248,500
HEALTH CARE 3.5%		
BIOTECHNOLOGY 0.4%		
Amgen(b)	15,700	1,067,443
HEALTH CARE PROVIDERS & SERVICES 0.5%		
UnitedHealth Group(b)	24,000	1,414,560
HEALTHCARE PRODUCTS 0.8%		
Johnson & Johnson(a),(b)	33,436	2,205,438
PHARMACEUTICAL 1.8%		
Abbott Laboratories(a),(b)	39,663	2,430,945
Pfizer(a),(b)	99,484	2,254,308
		4,685,253
TOTAL HEALTH CARE		9,372,694
INDUSTRIAL 6.6%		
AEROSPACE & DEFENSE 2.2%		
General Dynamics Corp.(a)	33,019	2,422,934
Lockheed Martin Corp.(a)	11,000	988,460
United Technologies Corp.(a)	28,973	2,403,021
		5,814,415
DIVERSIFIED MANUFACTURING 2.6%		
Caterpillar(a)	17,300	1,842,796
Eaton Corp.(a),(b)	21,800	1,086,294
General Electric Co.(a),(b)	147,030	2,950,892
WW Grainger(b)	5,500	1,181,455
		7,061,437
ELECTRICAL EQUIPMENT 0.5%		
Emerson Electric Co.(b)	23,000	1,200,140

	Number of Shares	Value
TRANSPORTATION 1.3%		
Norfolk Southern Corp.(a),(b)	18,000	\$ 1,184,940
United Parcel Service(a)	29,660	2,394,155
		3,579,095
TOTAL INDUSTRIAL		17,655,087
MATERIALS 1.3%		
CHEMICALS 0.3%		
Dow Chemical Co.(a),(b)	24,800	859,072
METALS & MINING 1.0%		
Freeport-McMoRan Copper & Gold(a),(b)	20,000	760,800
Newmont Mining Corp.(a),(b)	35,100	1,799,577
		2,560,377
TOTAL MATERIALS		3,419,449
PIPELINES PIPELINES MLP 1.8%		
MarkWest Energy Partners LP	82,393	4,815,871
REAL ESTATE 4.2%		
HEALTH CARE 0.2%		
HCP	14,582	575,406
HOTEL 0.3%		
Starwood Hotels & Resorts Worldwide(b)	16,216	914,745
INDUSTRIAL 0.4%		
EastGroup Properties	24,049	1,207,741
OFFICE 0.6%		
Boston Properties(b)	5,796	608,522
SL Green Realty Corp.	12,014	931,686
		1,540,208
RESIDENTIAL APARTMENT 0.6%		
AvalonBay Communities	11,257	1,591,177
SELF STORAGE 0.5%		
Extra Space Storage(b)	44,574	1,283,285

	Number of Shares	Value
SHOPPING CENTER 1.0%		
COMMUNITY CENTER 0.4%		
Kimco Realty Corp.	48,361	\$ 931,433
REGIONAL MALL 0.6%		
General Growth Properties	25,039	425,413
Simon Property Group(b)	8,970	1,306,749
		1,732,162
TOTAL SHOPPING CENTER		2,663,595
SPECIALTY 0.6%		
Digital Realty Trust(b)	8,584	634,958
Rayonier	19,876	876,333
		1,511,291
TOTAL REAL ESTATE		11,287,448
TECHNOLOGY 8.6%		
COMPUTERS 3.5%		
Apple(a),(b),(c)	11,800	7,073,746
International Business Machines Corp.(a),(b)	11,133	2,322,900
		9,396,646
INTERNET SERVICE PROVIDER 0.9%		
Google(a),(b),(c)	3,900	2,500,836
SERVICES 0.9%		
Visa, Class A(a)	21,100	2,489,800
SOFTWARE 2.3%		
Microsoft Corp.(a)	41,015	1,322,734
Oracle Corp.(a)	81,000	2,361,960
Symantec Corp.(a),(c)	125,300	2,343,110
		6,027,804
TELECOMMUNICATION EQUIPMENT 1.0%		
QUALCOMM(a),(b)	37,800	2,571,156

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	Number of Shares	Value
TOTAL TECHNOLOGY		\$ 22,986,242
TOTAL UNITED STATES		150,074,939
TOTAL COMMON STOCK (Identified cost \$267,541,149)		302,765,144
CLOSED-END FUNDS UNITED STATES 6.3%		
ENERGY/ RESOURCES 1.5%		
ASA Gold and Precious Metals Ltd.	159,100	4,101,598
GLOBAL INCOME 0.9%		
First Trust Aberdeen Global Opportunity Income Fund(a)	70,400	1,229,184
Western Asset Global High Income Fund(a)	83,300	1,103,725
		2,332,909
HIGH YIELD 0.6%		
New America High Income Fund(b)	158,057	1,626,407
MULTI-SECTOR 1.4%		
PIMCO Income Opportunity Fund(b)	139,700	3,681,095
REAL ESTATE 0.6%		
Alpine Global Premier Properties Fund	234,358	1,523,327
SENIOR LOAN 1.3%		
Eaton Vance Floating-Rate Income Trust(a),(b)	171,700	2,788,408
Eaton Vance Senior Floating-Rate Trust(b)	43,100	656,844
		3,445,252
TOTAL CLOSED-END FUNDS (Identified cost \$16,800,460)		16,710,588
PREFERRED SECURITIES \$25 PAR VALUE 2.2%		
NETHERLANDS 1.0%		
INSURANCE		
LIFE/HEALTH INSURANCE 0.3%		
Aegon NV, 6.50%	34,998	825,953
MULTI-LINE 0.7%		
ING Groep N.V., 6.375%	13,500	295,650
ING Groep N.V., 7.375%	63,000	1,504,440
		1,800,090

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	Number of Shares	Value
		\$ 2,626,043
UNITED KINGDOM 0.8%		
BANK		
National Westminster Bank PLC, 7.76%, Series C	53,000	1,237,020
Royal Bank of Scotland Group PLC, 6.35%, Series N	51,855	837,977
		2,074,997
UNITED STATES 0.4%		
BANK 0.2%		
First Niagara Financial Group, 8.625%, Series B	25,000	689,250
REAL ESTATE DIVERSIFIED 0.2%		
Colony Financial, 8.50%, Series A	20,000	500,000
TOTAL UNITED STATES		1,189,250
TOTAL PREFERRED SECURITIES \$25 PAR VALUE (Identified cost \$5,624,950)		5,890,290
PREFERRED SECURITIES CAPITAL SECURITIES 3.1%		
BRAZIL 0.5%		
BANK		
Banco do Brasil SA/Cayman, 9.25%, due 12/31/49, 144A(d)	1,250,000	1,362,500
CAYMAN ISLANDS 0.8%		
INTEGRATED TELECOMMUNICATIONS SERVICES		
Centaur Funding Corp., 9.08%, due 4/21/20, 144A(d)	1,750	2,031,641
IRELAND 0.3%		
INSURANCE MULTI LINE		
Cloverie PLC, 8.25%, due 12/31/49	700,000	740,075
JAPAN 0.3%		
INSURANCE PROPERTY CASUALTY		
Mitsui Sumitomo Insurance Co., Ltd., 7.00%, due 3/15/72, 144A(d)	650,000	656,471

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	Number of Shares	Value
SWITZERLAND 0.6%		
INSURANCE REINSURANCE		
Aquarius + Investments PLC, 8.25%, due 12/31/49	1,610,000	\$ 1,614,025
UNITED KINGDOM 0.3%		
BANK		
LBG Capital No.1 PLC, 8.00%, due 12/29/49, 144A(d)	1,000,000	869,699
UNITED STATES 0.3%		
INSURANCE MULTI LINE		
MetLife Capital Trust X, 9.25%, due 4/8/38, 144A(d)	750,000	907,500
TOTAL PREFERRED SECURITIES CAPITAL SECURITIES (Identified cost \$7,923,676)		8,181,911

	Principal Amount	
CORPORATE BONDS 1.0%		
UNITED STATES		
INSURANCE PROPERTY CASUALTY 0.7%		
Liberty Mutual Insurance, 7.697%, due 10/15/97, 144A(d)	\$ 2,000,000	1,854,202
INTEGRATED TELECOMMUNICATIONS SERVICES 0.3%		
CenturyLink, 7.65%, due 3/15/42	1,000,000	942,255
TOTAL CORPORATE BONDS (Identified cost \$2,806,564)		2,796,457

	Number of Shares	
SHORT-TERM INVESTMENTS 0.5%		
MONEY MARKET FUNDS		
BlackRock Liquidity Funds: FedFund, 0.01%(e)	650,032	650,032
Federated Government Obligations Fund, 0.01%(e)	650,033	650,033
TOTAL SHORT-TERM INVESTMENTS (Identified cost \$1,300,065)		1,300,065

		Value
TOTAL INVESTMENTS (Identified cost \$301,996,864)	126.4%	\$ 337,644,455
WRITTEN CALL OPTIONS	(0.9)	(2,523,285)
LIABILITIES IN EXCESS OF OTHER ASSETS	(25.5)	(67,923,886)
NET ASSETS (Equivalent to \$11.60 per share based on 23,032,573 shares of common stock outstanding)	100.0%	\$ 267,197,284

	Number of Contracts	
WRITTEN CALL OPTIONS (0.9)%		
EUROPE (0.0)%		
DJ EuroStoxx 50 Index, EUR Strike Price 2,575, 4/20/12	200	\$ (22,406)
DJ EuroStoxx 50 Index, EUR Strike Price 2,625, 4/20/12	300	(13,204)
DJ EuroStoxx 50 Index, EUR Strike Price 2,650, 4/20/12	150	(3,801)
		(39,411)

UNITED STATES (0.9)%		
S&P 500 Index, USD Strike Price 1,380, 4/21/12	228	(816,924)
S&P 500 Index, USD Strike Price 1,385, 4/21/12	150	(485,550)
S&P 500 Index, USD Strike Price 1,400, 4/21/12	152	(319,200)
S&P 500 Index, USD Strike Price 1,405, 4/21/12	304	(547,200)
S&P 500 Index, USD Strike Price 1,410, 4/21/12	210	(315,000)
TOTAL WRITTEN CALL OPTIONS (Premiums Received \$2,370,876)	\$	(2,523,285)

Glossary of Portfolio Abbreviations

ADR	American Depositary Receipt
EUR	Euro Currency
GDR	Global Depositary Receipt
USD	United States Dollar

Note: Percentages indicated are based on the net assets of the Fund.

- (a) All or a portion of the security is held in connection with the revolving credit agreement; \$141,187,651 has been pledged as collateral.
- (b) All or a portion of the security is pledged in connection with written option contracts: \$58,449,146 has been pledged to brokers.
- (c) Non-income producing security.
- (d) Resale is restricted to qualified institutional investors. Aggregate holdings equal 2.9% of net assets of the Fund, of which 0.0% are illiquid.
- (e) Rate quoted represents the seven day yield of the fund.

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Sector Summary	Percentage
Financial (Common)	11.4%
Technology (Common)	10.2
Industrial (Common)	9.1
Energy (Common)	8.5
Real Estate (Common)	7.9
Health Care (Common)	7.4
Consumer-Cyclical (Common)	7.1
Electric (Common)	5.5
Consumer-Non-Cyclical (Common)	5.3
Closed End Funds	5.0
Materials (Common)	3.5
Telecommunication Services (Common)	3.1
Insurance (Preferred)	1.9
Toll Roads (Common)	1.8
Gas Distribution (Common)	1.7
Bank (Preferred)	1.5
Pipelines (Common)	1.4
Automotive (Common)	1.3
Water (Common)	1.3
Communications (Common)	1.1
Marine Ports (Common)	1.0
Consumer Staples (Common)	0.8
Integrated Telecommunications Services (Preferred)	0.6
Insurance (Corporate Bonds)	0.6
Transport (Common)	0.3
Integrated Telecommunications Services (Corporate Bonds)	0.3
Other	0.3
Real Estate (Preferred)	0.1
	100.0%

Cohen & Steers Global Income Builder, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited)

Note 1. Portfolio Valuation: Investments in securities that are listed on the New York Stock Exchange are valued, except as indicated below, at the last sale price reflected at the close of the New York Stock Exchange on the business day as of which such value is being determined. If there has been no sale on such day, the securities are valued at the mean of the closing bid and asked prices on such day or, if no asked price is available, at the bid price. Exchange traded options are valued at their last sale price as of the close of options trading on applicable exchanges. In the absence of a last sale, options are valued at the average of the quoted bid and asked prices as of the close of business. Over-the-counter options quotations are provided by the respective counterparty when such prices are believed by Cohen & Steers Capital Management, Inc. (the investment manager), pursuant to delegation by the Board of Directors, to reflect the fair market value.

Securities not listed on the New York Stock Exchange but listed on other domestic or foreign securities exchanges are valued in a similar manner. Securities traded on more than one securities exchange are valued at the last sale price as reflected at the close of the exchange representing the principal market for such securities on the business day as of which such value is being determined. If after the close of a foreign market, but prior to the close of business on the day the securities are being valued, market conditions change significantly, certain foreign securities may be fair valued pursuant to procedures established by the Board of Directors.

Readily marketable securities traded in the over-the-counter market, including listed securities whose primary market is believed by the investment manager to be over-the-counter, are valued at the last sale price as reported by sources deemed appropriate by the Board of Directors to reflect their fair market value. If there has been no sale on such day, the securities are valued at the mean of the closing bid and asked prices on such day or, if no asked price is available, at the bid price. However, certain fixed-income securities may be valued on the basis of prices provided by a pricing service when such prices are believed by the investment manager, pursuant to delegation by the Board of Directors, to reflect the fair market value of such securities.

Short-term debt securities with a maturity date of 60 days or less are valued at amortized cost, which approximates value. Investments in open-end mutual funds are valued at their closing net asset value.

Under procedures approved by the Fund's Board of Directors, the investment manager has formed a Valuation Committee. The Valuation Committee provides administration and oversight of the Fund's valuation policies and procedures which are approved annually by the Fund's Board of Directors. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities for which market prices are unavailable, or securities for which the investment manager determines that the bid and/or asked price or a counterparty valuation does not reflect market value, will be valued at fair value, as determined in good faith by the Valuation Committee, pursuant to procedures approved by the Fund's Board of Directors. Circumstances in which market prices may be unavailable include, but are not limited to, when trading in a security is suspended, the exchange on which the security is traded is subject to an unscheduled close or disruption or material events occur after the close of the exchange on which the security is principally traded. In these

Cohen & Steers Global Income Builder, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)

circumstances, the Fund determines fair value in a manner that fairly reflects the market value of the security on the valuation date based on consideration of any information or factors it deems appropriate. These may include, but are not limited to, recent transactions in comparable securities, information relating to the specific security and developments in the markets.

The Fund's use of fair value pricing may cause the net asset value of Fund shares to differ from the net asset value that would be calculated using market quotations. Fair value pricing involves subjective judgments and it is possible that the fair value determined for a security may be materially different than the value that could be realized upon the sale of that security.

Fair value is defined as the price that the Fund would expect to receive upon the sale of an investment or expect to pay to transfer a liability in an orderly transaction with an independent buyer in the principal market or, in the absence of a principal market, the most advantageous market for the investment or liability. The hierarchy of inputs that are used in determining the fair value of the Fund's investments is summarized below.

- Level 1 quoted prices in active markets for identical investments
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfer at the beginning of the period in which the underlying event causing the movement occurred. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. There were no transfers between Level 1 and Level 2 securities during the period ended March 31, 2012.

The following is a summary of the inputs used as of March 31, 2012 in valuing the Fund's investments carried at value:

Total	Quoted Prices In Active Markets for Identical Investments	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
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(Level 1)

Common Stock	\$	302,765,144	\$	302,765,144	\$		\$
Closed - End Funds		16,710,588		16,710,588			
Preferred Securities - \$25 Par Value		5,890,290		5,890,290			
Preferred Securities - Capital Securities - Ireland - Insurance - Multi-Line		740,075					740,075(a)
Preferred Securities - Capital Securities - Other Countries		7,441,836				7,441,836	
Corporate Bonds		2,796,457				2,796,457	
Money Market Funds		1,300,065				1,300,065	
Total Investments (b)	\$	337,644,455	\$	325,366,022	\$	11,538,358	\$ 740,075
Depreciation in Other Financial Instruments							
Written call options		(2,523,285)		(2,523,285)			
Total Depreciation in Other Financial Instruments (b)	\$	(2,523,285)	\$	(2,523,285)	\$		\$

Cohen & Steers Global Income Builder, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)

(a) Valued utilizing an independent broker quote.

(b) Portfolio holdings are disclosed individually on the Schedule of Investments.

Investments classified as Level 3 infrequently trade and have significant unobservable inputs. Such items include investments for which the determination of fair value is based on prices from prior transactions, reputable dealers or third party pricing services without applying any adjustment.

Following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

	Investments in Securities	
Balance as of December 31, 2011	\$	
Amortization		(253)
Change in unrealized appreciation		31,016
Purchases		709,312
Balance as of March 31, 2012	\$	740,075

The change in unrealized appreciation attributable to securities owned on March 31, 2012 which were valued using significant unobservable inputs (Level 3) amounted to \$31,016.

Note 2. Derivative Instruments: The following is a summary of the Fund's derivative instruments as of March 31, 2012:

Written call options	\$	(2,523,285)
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Cohen & Steers Global Income Builder, Inc.

NOTES TO FINANCIAL STATEMENTS (Unaudited) (Continued)

Options: The Fund writes call options on an index and may write put options on an index and put and covered call options on a security with the intention of earning option premiums. Option premiums may increase the Fund's realized gains and therefore may help increase distributable income. When the Fund writes (sells) an option, an amount equal to the premium received by the Fund is recorded on the Statement of Assets and Liabilities as a liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. When an option expires, the Fund realizes a gain on the option to the extent of the premium received. Premiums received from writing options which are exercised or closed are added to or offset against the proceeds or amount paid on the transaction to determine the realized gain or loss. If a put option on a security is exercised, the premium reduces the cost basis of the security purchased by the Fund. If a call option is exercised, the call premium is added to the proceeds of the security sold to determine the realized gain or loss. The Fund, as writer of an option, bears the market risk of an unfavorable change in the price of the underlying index or security. Other risks include the possibility of an illiquid options market or the inability of the counterparties to fulfill their obligations under the contracts.

Transactions in options written during the three months ended March 31, 2012, were as follows:

	Number of Contracts		Premium
Options outstanding at December 31, 2011	2,314	\$	2,908,439
Options written	6,388		7,955,511
Options terminated in closing transactions	(7,008)		(8,493,074)
Options outstanding at March 31, 2012	1,694	\$	2,370,876

Note 3. Income Tax Information

As of March 31, 2012, the federal tax cost and net unrealized appreciation on securities were as follows:

Cost for federal income tax purposes	\$	301,996,864
Gross unrealized appreciation	\$	47,212,697
Gross unrealized depreciation		(11,565,106)
Net unrealized appreciation	\$	35,647,591

Item 2. Controls and Procedures

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are effective based on their evaluation of these disclosure controls and procedures required by Rule 30a-3(b) under the Investment Company Act of 1940 and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act as of a date within 90 days of the filing of this report.

(b) During the last fiscal quarter, there were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COHEN & STEERS GLOBAL INCOME BUILDER, INC.

By: /s/ Adam M. Derechin
Name: Adam M. Derechin
Title: President

Date: May 25, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Adam M. Derechin
Name: Adam M. Derechin
Title: President and Principal
Executive Officer

Date: May 25, 2012

By: /s/ James Giallanza
Name: James Giallanza
Title: Treasurer and Principal
Financial Officer