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ARES PARTNERS MANAGEMENT CO LLC

Form 4 June 01, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

January 31, Expires: 2005

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ARES CORPORATE

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OPPORTUNITIES FUND LP

Symbol DOUGLAS DYNAMICS, INC

(Check all applicable)

[PLOW]

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

X_ Director X 10% Owner Other (specify Officer (give title

2000 AVENUE OF THE STARS, 12TH FLOOR

(Street)

(State)

(Zip)

05/20/2011

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

S

Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

LOS ANGELES, CA 90067

				•	•		•
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	or Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
					Reported	(I)	

(A) Transaction(s) or

772,563

(Instr. 4) (Instr. 3 and 4)

Common Stock, par

05/20/2011

Code V (D) Price Amount

1,546,203 D

D (1) (2)

value \$0.01 per

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
ARES CORPORATE OPPORTUNITIES FUND LP 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES, CA 90067	X	X					
ACOF OPERATING MANAGER LP 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES, CA 90067	X	X					
ACOF MANAGEMENT LP 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES, CA 90067	X	X					
ARES MANAGEMENT LLC 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES, CA 90067	X	X					
ARES PARTNERS MANAGEMENT CO LLC 2000 AVENUE OF THE STARS, 12TH FLOOR LOS ANGELES, CA 90067	X	X					

Signatures

/s/ Michael D. Weiner, Authorized Signatory of ACOF Operating Manager, L.P., Manager, for Ares Corporate Opportunities Fund, L.P.				
**Signature of Reporting Person	Date			
/s/ Michael D. Weiner, Authorized Signatory of ACOF Operating Manager, L.P., General Partner, for ACOF Management, L.P.				
**Signature of Reporting Person	Date			
/s/ Michael D. Weiner, Authorized Signatory, for ACOF Operating Manager, L.P.	06/01/2011			

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**Signature of Reporting Person

Date

/s/ Michael D. Weiner, Authorized Signatory, for Ares Management LLC

06/01/2011

**Signature of Reporting Person

Date

/s/ Michael D. Weiner, Authorized Signatory, for Ares Partners Management Company LLC

06/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The general partner of Ares Corporate Opportunities Fund, L.P. ("ACOF") is ACOF Management, L.P. ("ACOF Management") and the general partner of ACOF Management is ACOF Operating Manager, L.P. ("ACOF Operating Manager"). The manager of ACOF is
- (1) ACOF Operating Manager. ACOF Operating Manager is indirectly controlled by Ares Management LLC ("AM LLC"), which, in turn, is indirectly controlled by Ares Partners Management Company LLC ("APMC" and, together with ACOF, ACOF Management, ACOF Operating Manager and AM LLC, the "Ares Entities").
 - APMC is managed by an executive committee comprised of Antony Ressler, Michael Arougheti, David Kaplan, Greg Margolies and Bennett Rosenthal. Each of the members of the executive committee, and the Ares Entities (other than ACOF with respect to the securities held by ACOF) and the officers, partners, members and managers of the Ares Entities expressly disclaim beneficial ownership
- (2) of, and pecuniary interest in, these securities, except to the extent of any pecuniary interest therein, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes. The address of each Ares Entity is 2000 Avenue of the Stars, 12th Floor, Los Angeles, CA 90067.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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