

Eccher James
Form 4
April 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Eccher James

2. Issuer Name and Ticker or Trading Symbol
OLD SECOND BANCORP INC
[OSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
COO

37 S. RIVER ST.
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AURORA, IL 60506
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Old Second Bancorp Inc. Common Stock | 03/31/2010 | (1) | A | 7 | A (1) 6,202 (2) | I | 401-K Plan |
| Old Second Bancorp Inc. Common Stock | 03/31/2010 | (1) | A | 3 | A (1) 1,946 (3) | I | Profit Sharing Plan |
| Old Second Bancorp | | | | | 40,394 (4) | D | |

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Inc.
Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 27.75 | | | | | 12/18/2008 12/18/2017 | Common Stock | 20,000 |
| Employee Stock Option (Right to Buy) | \$ 29.2 | | | | | 12/19/2007 12/19/2016 | Common Stock | 12,000 |
| Employee Stock Option (Right to Buy) | \$ 31.34 | | | | | 12/20/2005 12/20/2015 | Common Stock | 12,000 |
| Employee Stock Option (Right to Buy) | \$ 32.59 | | | | | 12/20/2005 12/21/2014 | Common Stock | 12,000 |
| Employee Stock | \$ 25.08 | | | | | 12/20/2005 12/16/2013 | Common Stock | 8,000 (5) |

| | | | | | | |
|--|----------|--|------------|------------|-----------------|---------------------|
| Option (Right to Buy) | | | | | | |
| Employee Stock Option (Right to Buy) | \$ 18.81 | | 12/20/2005 | 12/17/2012 | Common Stock | 7,000 <u>(5)</u> |
| Employee Stock Option (Right to Buy) | \$ 14.74 | | 12/20/2005 | 12/18/2011 | Common Stock | 6,666 <u>(6)</u> |
| Employee Stock Option (Right to Buy) | \$ 8.91 | | 12/20/2005 | 12/19/2010 | Common Stock | 5,334 <u>(6)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Eccher James 37 S. RIVER ST. AURORA, IL 60506 | X | | COO | |

Signatures

/s/ James Eccher 03/31/2010
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) Of this total, 7 shares were allocated during the first quarter pursuant to the Old Second Bancorp Inc. Salary Savings Plan. Information provided herein is based on information provided by the Plan Trustee as of 3-31-10.
 Of this total, 3 shares were allocated during the first quarter pursuant to the Old Second Employees Profit Sharing Plan & Trust.
- (3) Information provided herein is based on information provided by the Plan Trustee as of 3-31-10. Included in this total are 31,192 shares of restricted stock and 1,400 shares in Mr. Cheatham's name only.
- (4) Included in this total are 488 shares held in Mr. Ecchers' name alone; 37,906 shares of restricted stock in the name of Jim Eccher, and 2,000 shares held in the name of James Eccher in a brokerage account.
- (5) Restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (6) Restated for a 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

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