

JAPAN EQUITY FUND INC  
Form N-PX  
July 11, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM N-PX**

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**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT**  
**INVESTMENT COMPANY**

Investment Company Act file number: 811-06142

**THE JAPAN EQUITY FUND, INC.**

(Exact name of registrant as specified in charter)

**c/o Daiwa Securities Trust Company**

**One Evertrust Plaza**

**Jersey City, New Jersey 07302-3051**

(Address of principal executive offices) (Zip code)

**John J. O Keefe**

**The Japan Equity Fund, Inc.**

**c/o Daiwa Securities Trust Company**

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**One Evertrust Plaza**

**Jersey City, New Jersey 07302-3051**

(Name and address of agent for service)

With copy to:

**Leonard B. Mackey, Jr., Esq.**

**Clifford Chance US LLP**

**31 West 52<sup>nd</sup> Street**

**New York, New York 10019**

Registrant's telephone number, including area code: **(201) 915-3054**

Date of fiscal year end: **October 31**

Date of reporting period: **June 30, 2008**

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Item 1. Proxy Voting Record for The Japan Equity Fund, Inc. for the year ending June 30, 2008

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
8354	JP3805010000	FUKUOKA FINANCIAL GROUP, INC.	8/30/2007	1	ELECTION OF THREE DIRECTORS - N.ETO, H.SUZUKI, S.YOSHIZAWA	For	Yes	For	Management
8184	JP3356800007	SHIMACHU CO., LTD.	11/29/2007	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF SIX DIRECTORS - T.KOJIMA, S.YAMASHITA, K.HATATE, T.DEMURA, H.TAKADA, T.NAKAMURA	For	Yes	For	Management
				4	DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management
6965	JP3771800004	HAMAMATSU PHOTONICS K.K.	12/20/2007	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF TEN DIRECTORS - T.HIRUMA, H.OTSUKA, K.YAMAMOTO, H.HIRUMA, J.TAKEUCHI, Y.SUZUKI, Y.SUZUKI, H.UCHIYAMA, T.KOIKE, S.KOBUKI	For	Yes	For	Management
				3	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	Against	Management
8752	JP3888200007	MITSUI SUMITOMO INSURANCE COMPANY, LIMITED	1/31/2008	1	APPROVAL OF THE STOCK TRANSFER PLAN	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management

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5108	JP3830800003	BRIDGESTONE CORP.	3/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF SEVEN DIRECTORS - S.ARAKAWA, O.INOUE, A.SATO, T.TSUDA, M.A.EMKERS, K.NISHIUMI, M.TSUYA	For	Yes	Against	Management
				3	ELECTION OF THREE CORPORATE AUDITORS - Y.USHIO, H.ISHIBASHI, H.TAKEUCHI	For	Yes	For	Management
				4	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - I.GUNJI	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	For	Management
				6	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				7	PAYMENT OF STOCK OPTIONS COMPENSATION FOR DIRECTORS	For	Yes	For	Management
5201	JP3112000009	ASAHI GLASS CO., LTD.	3/28/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF SEVEN DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, K.MATSUO, H.SAWABE	For	Yes	For	Management
				4	DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTION	For	Yes	For	Management
7309	JP3358000002	SHIMANO INC.	3/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF TEN DIRECTORS - Y.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU, Y.HIRATA, E.WATARAI	For	Yes	For	Management

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				3	ELECTION OF ONE CORPORATE AUDITOR - T.HIROSE	For	Yes	For	Management
				4	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				6	INTRODUCTION OF COUNTERMEASURES AGAINST A LARGE SCALE OF PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management
7751	JP3242800005	CANON INC.	3/28/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF 25 DIRECTORS - F.MITARAI, T.UCHIDA, T.TANAKA, N.TANAKA, J.ICHIKAWA, A.MOROE, K.WATANABE, Y.ADACHI, Y.MITSUHASHI, T.IWASHITA, M.OSAWA, S.MATSUMOTO, K.SHIMIZU, R.BANBA, T.HONMA, S.UZAWA, M.NAKAOKA, T.KOMATSU, H.HONDA, T.TAHARA, S.SEKINE, S.ONDA, K.FUKUMA, H.OZAWA, M.MAEDA	For	Yes	Against	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - K.YAMAZAKI, K.NAGATA	For	Yes	For	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				6	FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
8060	JP3243600008	CANON MARKETING JAPAN INC.	3/27/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management

				2 ELECTION OF 17 DIRECTORS - H.MURASE, K.ASADA, K.ASHIZAWA, H.SHIBUYA, M.KAWASAKI, K.GOTO, M.FUKUI, O.SASAKI, T.YOSHIDA, Y.SHIBASAKI, M.SAKATA, M.SAWABE, M.KOYAMA, Y.USUI, K.KURIHARA, K.GO, S.INOUE	For	Yes	Against	Management
				3 ELECTION OF THREE CORPORATE AUDITORS - K.NAGATA, M.SHISHIKURA, T.MIYAZAKI	For	Yes	Against	Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	For	Management
				5 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
8804	JP3582600007	TOKYO TATEMONO CO., LTD.	3/28/2008	1 APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				3 ELECTION OF THREE DIRECTORS - S.YOSHIDA, S.OKIMIZU, H.NOMURA	For	Yes	Against	Management
				4 ELECTION OF THREE CORPORATE AUDITORS - T.MATSUMI, M.KOBUNAI, F.ISHIZAKA	For	Yes	Against	Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				6 RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				7 REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
				8 REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

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3382	JP3422950000	SEVEN & I HOLDINGS CO., LTD.	5/22/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	REDUCTION OF CAPITAL SURPLUS RESERVES	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 13 DIRECTORS - T.SUZUKI, N.MURATA, T.UJIE, K.GOTO, A.KAMEI, T.YAMAGUCHI, A.HANAWA, T.ANZAI, Z.OTAKA, K.SANO, N.SHIMIZU, S.T.DAVIS, I.NONAKA	For	Yes	For	Management
				5	DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management
				6	ELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) ISSUED TO EXECUTIVE DIRECTORS OF THE COMPANY AS STOCK OPTIONS	For	Yes	For	Management
7718	JP3399000003	STAR MICRONICS CO., LTD.	5/29/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF NINE DIRECTORS - T.SUZUKI, H.SATO, T.OKITSU, C.FUSHIMI, S.JOJIMA, H.TANAKA, T.KURAMAE, J.MURAKAMI, M.SATO	For	Yes	Against	Management
8993	JP3121960003	ATRIUM CO., LTD.	5/28/2008	1	ELECTION OF SEVEN DIRECTORS - T.TAKAHASHI, S.TSUKAMOTO, O.SADAKATA, T.FUJITA, T.SEKIGUCHI, A.HOSHINO, H.RINNO	For	Yes	For	Management

				2 ELECTION OF THE AUTHORIZED INDEPENDENT AUDITOR	For	Yes	For	Management
				3 PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
				4 DETERMINATION OF THE TERMS AND CONDITIONS OF STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management
				5 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EXECUTIVE DIRECTORS OF THE COMPANY AND DIRECTORS AND EXECUTIVE DIRECTORS OF SUBSIDIARIES	For	Yes	For	Management
9602	JP3598600009	TOHO CO., LTD.	5/22/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 ELECTION OF FIVE DIRECTORS - H.OKUMA, K.OCHI, C.MURAKAMI, Y.ISHIZUKA, N.TAKO	For	Yes	Against	Management
				3 ELECTION OF ONE CORPORATE AUDITOR - S.ONISHI	For	Yes	For	Management
9843	JP3756100008	NITORI CO., LTD.	5/16/2008	1 ELECTION OF NINE DIRECTORS - A.NITORI, K.SUGIYAMA, T.SHIRAI, M.IKEDA, Y.KANEHIRA, N.KODAMA, F.SUDO, S.SHIBATA, Y.SAKAMOTO	For	Yes	Against	Management
				2 ELECTION OF THREE CORPORATE AUDITORS - T.KUBO, H.OTANI, K.MATSUDA	For	Yes	Against	Management
				3 ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - K.UENO	For	Yes	For	Management



				4 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION FOR STOCK OPTIONS	For	Yes	Against	Management
				5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	Against	Management
1911	JP3409800004	SUMITOMO FORESTRY CO., LTD.	6/20/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				3 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				4 ELECTION OF SEVEN DIRECTORS - R.YANO, M.INOUE, H.NOSE, H.KAMIYAMA, S.SHIOZAKI, H.HAYANO, A.ICHIKAWA	For	Yes	For	Management
				5 ELECTION OF THREE CORPORATE AUDITORS - S.TAKAHASHI, S.TAKENO, H.MIKI	For	Yes	For	Management
1925	JP3505000004	DAIWA HOUSE INDUSTRY CO., LTD.	6/27/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 18 DIRECTORS - T.HIGUCHI, K.MURAKAMI, T.OGAWA, N.ONO, T.ISHIBASHI, T.NISHIMURA, T.ISHIBASHI, H.AZUMA, T.UZUI, S.OTSUKA, E.TAKEDA, T.HAMA, C.AOYAGI, Y.NOTO, K.KAWAI, I.OGATA, S.NUMATA, R.TERADA	For	Yes	Against	Management
				4 ELECTION OF ONE CORPORATE AUDITOR - Y.KUWANO	For	Yes	For	Management
				5 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management

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2002	JP367680000	NISSHIN SEIFUN GROUP INC.	6/26/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF TWELVE DIRECTORS - O.SHODA, I.MURAKAMI, Y.MIYAUCHI, M.OTA, M.YUAMAZAKI, M.MINAMISATO, K.IKEDA, A.OKUMURA, A.SASAKI, T.MARUO, A.FUKADA, T.SHIRAKAMI	For	Yes	Against	Management
				3	DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management
				4	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
2261	JP391780009	MEIJI DAIRIES CORP.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF FOUR CORPORATE AUDITORS - M.SHIRAISHI, A.MATSUYAMA, E.IRIE, S.MIYAMOTO	For	Yes	Against	Management
				3	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - M.ISHIHARA	For	Yes	For	Management
2476	JP3547650006	TEMPSTAFF CO., LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ESTABLISHMENT OF A COMPLETE PARENT COMPANY BY STOCK TRANSFER	For	Yes	For	Management
				3	ELECTION OF SIX DIRECTORS - Y.SHINOHARA, M.MIZUTA, N.SABURI, T.WADA, K.WATANABE, C.T.CAMDEN	For	Yes	Against	Management
3402	JP3621000003	TORAY INDUSTRIES, INC.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management

				2 ELECTION OF 30 DIRECTORS - A.SHIMOMURA, S.SAKAKIBARA, C.TANAKA, Y.SUGIMOTO, A.NIKKAKU, O.NAKATANI, M.KAMIURA, J.FUJIKAWA, E.TANAKA, S.KOIZUMI, N.SAITO, K.MARUYAMA, H.OKAWARA, K.HASHIMOTO, T.TAKEDA, T.TOGANOU, K.OKA, K.FUKUCHI, A.UCHIDA, K.ABE, T.ASAKURA, N.SUZUI, M.ONISHI, T.SANO, S.OKUDA, H.NAKAGAWA, S.MASAUDA, R.MURAYAMA, A.UMEDA, Y.NISHIMOTO	For	Yes	Against	Management
				3 ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - K.HAMA	For	Yes	For	Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				5 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
3407	JP3111200006	ASAHI KASEI CORP.	6/27/2008	1 ELECTION OF TEN DIRECTORS - N.YAMAGUCHI, S.HIRUTA, I.IITO, K.TSUJITA, K.SATO, Y.MIZUNO, Y.HAYASHI, Y.SETO, K.KODAMA, M.IKEDA	For	Yes	For	Management
				2 ELECTION OF TWO CORPORATE AUDITORS - Y.TSUCHIYA, D.KATO	For	Yes	For	Management
				3 ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - K.HONMA	For	Yes	For	Management
				4 INTRODUCTION OF THE COUNTERMEASURES AGAINST A LARGE SCALE OF PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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4005	JP3401400001	SUMITOMO CHEMICAL CO., LTD.	6/20/2008	1	ELECTION OF TWELVE DIRECTORS - H.YONEKURA, O.ISHITOBI, N.KANDA, Y.KAMEI, H.HIROSE, T.ENAMI, K.NAKAE, Y.SAKAMOTO, T.TAKAO, M.TOKURA, Y.UEDA, K.FUKUBAYASHI	For	Yes	For	Management
4063	JP3371200001	SHIN-ETSU CHEMICAL CO., LTD.	6/27/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF NINE DIRECTORS - C.KANAGAWA, S.MORI, F.AKIYA, K.HABATA, M.KANEKO, A.NAKAMURA, F.ARAI, M.TODOROKI, T.AKIMOTO	For	Yes	For	Management
				3	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				5	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				6	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO EMPLOYEES AS STOCK OPTIONS	For	Yes	For	Management
				7	INTRODUCTION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management
4095	JP3744600002	NIHON PARKERIZING CO., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management

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4202	JP3485800001	DAICEL CHEMICAL INDUSTRIES, LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS				
						For	Yes	Against	Management
				2	ELECTION OF EIGHT DIRECTORS - D.OGAWA, T.YANAMI, K.YAMAGUCHI, I.KATAGIRI, K.SHIMA, S.KOMORI, A.OKADA, Y.MIURA	For	Yes	For	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - K.SATO, Y.MORIGUCHI	For	Yes	Against	Management
4208	JP3158800007	UBE INDUSTRIES, LTD.	6/27/2008	4	INTRODUCTION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management
				1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF EIGHT DIRECTORS - H.TAMURA, Y.CHIBA, K.OKADA, A.FURUKAWA, M.UNO, M.TAKESHITA, Y.MATSUMOTO, M.MOTODA	For	Yes	For	Management
				3	ELECTION OF ONE CORPORATE AUDITOR - M.KASHIBE	For	Yes	Against	Management
4307	JP3762800005	NOMURA RESEARCH INSTITUTE, LTD.	6/20/2008	4	ELECTION OF ONE SUBSTITUTE OUTSIDE CORPORATE AUDITOR - T.IMAIZUMI	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				1	ELECTION OF ELEVEN DIRECTORS - A.FUJINUMA, T.NARUSAWA, H.IMAI, T.KAWANO, T.SHIMAMOTO, M.MUROI, M.SUENAGA, M.SAWADA, S.HIROTA, N.MINAMI, T.SAWADA	For	Yes	For	Management
4324	JP3551520004	DENTSU INC.	6/27/2008	2	ELECTION OF ONE CORPORATE AUDITOR - T.KURINOMARU	For	Yes	For	Management
				1	APPROPRIATION OF SURPLUS	For	Yes	For	Management

				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 16 DIRECTORS - T.MATAKI, T.TAKASIMA, H.HAYASHI, K.MATSUDA, H.TAKAHASHI, R.MORI, K.WAKASUGI, S.KAMAI, K.TAINAKA, T.ISHII, Y.MATSUSHITA, Y.JOJU, M.TACHIBANA, K.SUGIYAMA, S.WAKABAYASHI, S.ISHIKAWA	For	Yes	Against	Management
				4	ELECTION OF FOUR CORPORATE AUDITORS - M.NIIYAMA, T.OGITANI, A.TOYAMA, O.ABE	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
4502	JP3463000004	TAKEDA PHARMACEUTICAL CO., LTD	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF SEVEN DIRECTORS - K.TAKEDA, Y.HASEGAWA, M.YAMAOKA, K.KITAZAWA, H.SINHA, Y.YAMANAKA, S.OKAWA	For	Yes	For	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - N.TAKEDA, T.FUJINUMA	For	Yes	Against	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				6	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management
				7	DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management

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4527	JP3982400008	ROHTO PHARMACEUTICAL CO., LTD.	6/25/2008	1	ELECTION OF NINE DIRECTORS - K.YAMADA, S.MORIOKA, A.YOSHIDA, T.NISHIHARA, T.YOSHINO, M.KIMURA, T.OKUBO, Y.KANBARA, Y.YAMADA	For	Yes	For	Management
				2	ELECTION OF FOUR CORPORATE AUDITORS - K.MORISHIMA, Y.MOTOKI, R.MASAKI, M.FUJIMAKI	For	Yes	For	Management
				3	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	Against	Management
				4	PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				5	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
4528	JP3197600004	ONO PHARMACEUTICAL CO., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF ELEVEN DIRECTORS - D.FUKUSHIMA, G.SAGARA, F.TAKAHASHI, H.ICHIKAWA, K.MORIMOTO, I.ONO, T.UENO, S.MATSUOKA, S.FUJIYOSHI, K.KAWABATA, H.AWATA	For	Yes	Against	Management
				4	ELECTION OF TWO CORPORATE AUDITORS - K.SANO, N.MAISHI	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
4543	JP3546800008	TERUMO CORP.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management

				2 ELECTION OF 13 DIRECTORS - T.WACHI, A.TAKAHASHI, T.KUGO, K.NAKAO, H.MATSUMURA, T.MIMURA, A.OGUMA, Y.SHINTAKU, S.NINOMIYA, K.SEKINE, T.ISAYAMA, T.SEKI, M.IKUTA	For	Yes	For	Management
				3 ELECTION OF TWO CORPORATE AUDITORS - H.HARA, Y.TOSA	For	Yes	For	Management
				4 ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - E.SANO	For	Yes	For	Management
				5 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				6 INTRODUCTION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management
4568	JP3475350009	DAIICHI SANKYO CO., LTD.	6/27/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 ELECTION OF TEN DIRECTORS - K.MORITA, T.SHODA, A.OZAKI, R.TAKADA, H.MATSUDA, T.UNE, K.NIHIRA, Y.NISHIKAWA, J.YABE, T.OKIMOTO	For	Yes	For	Management
				3 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
4634	JP3606600009	TOYO INK MANUFACTURING CO., LTD.	6/27/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management



				3 ELECTION OF 20 DIRECTORS - K.SAKUMA, N.FUKUMURA, T.SUZUKI, Y.TAKENAKA, H.MIKI, M.SUZUKI, S.MATSUYAMA, M.MAEDA, K.KASAHARA, Y.KUNO, M.UEDA, T.SHIRAIISHI, K.KITAGAWA, H.HIRATA, H.SENDAI, M.SAWAMURA, K.YAMAZAKI, M.SUMIYAMA, S.MIYAZAKI	For	Yes	Against	Management
				4 INTRODUCTION OF THE COUNTERMEASURES AGAINST A LARGE SCALE OF PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	Against	Management
4733	JP3173500004	OBIC BUSINESS CONSULTANTS CO., LTD.	6/24/2008	1 APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
4901	JP3814000000	FUJIFILM HOLDINGS CORP.	6/27/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 ELECTION OF SEVEN DIRECTORS - S.KOMORI, T.TAKAHASHI, T.SASAKI, S.IKEGAMI, T.YAMAMOTO, N.OKAMURA, T.KITAYAMA	For	Yes	Against	Management
				3 ELECTION OF TWO CORPORATE AUDITORS - M.MIKI, H.SAEGUSA	For	Yes	Against	Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	For	Management

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5019	JP3142500002	IDEMITSU KOSAN CO., LTD.	6/26/2008	1	ELECTION OF 13 DIRECTORS - A.TENBO, M.TANAKA, K.NAKANO, S.OMIYA, K.MATSUI, A.HASHIMOTO, T.HIRUMA, Y.KAWAMOTO, Y.SAKAMOTO, Z.SUDA, S.FUKUNAGA, M.SONEDA, J.KURAMOCHI	For	Yes	Against	Management
				2	ELECTION OF TWO CORPORATE AUDITORS - T.ENDO, T.OTA	For	Yes	For	Management
5334	JP3738600000	NGK SPARK PLUG CO., LTD.	6/27/2008	1	ELECTION OF 22 DIRECTORS - N.KATO, G.HASHIMOTO, N.KATO, K.KAWAHARA, M.OBARA, H.YAGI, J.KAGAWA, Y.IWATA, T.ITO, T.YAMADA, M.KAWASHITA, K.SUMIDA, S.NIMURA, Y.TAJIMA, M.YAMADA, N.TEREANISHI, S.SHIBAGAKI, T.OSHIMA, S.ODO, S.KAWAJIRI, J.SUZUKI, T.NAKAGAWA	For	Yes	Against	Management
				2	ELECTION OF THREE CORPORATE AUDITORS - T.KAWAMITSU, K.INOUE, S.SAO	For	Yes	For	Management
				3	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
5401	JP3381000003	NIPPON STEEL CORP.	6/25/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				3	ELECTION OF ELEVEN DIRECTORS - A.MIMURA, S.MUNEOKA, H.SEKIZAWA, H.SHIMA, K.MASUDA, B.FUTAMURA, T.IMAKUBO, K.UCHIDA, S.TANIGUCHI, Y.HAMAMOTO, Y.HIRAYAMA	For	Yes	For	Management
				4	ELECTION OF TWO CORPORATE AUDITORS - J.OTA, T.TANABE	For	Yes	For	Management

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5405	JP3402200004	SUMITOMO METAL INDUSTRIES, LTD.	6/19/2008	1	ELECTION OF TEN DIRECTORS - H.SHIMOZUMA, H.TOMONO, T.ANDO, F.HONBE, Y.TOZAKI, Y.IMAI, S.KOZUKA, Y.ISHIZUKA, K.MORITA, I.MIYASAKA	For	Yes	Against	Management
				2	ELECTION OF THREE CORPORATE AUDITORS - S.SAKURAI, Y.YOSHIDA, E.ASADA	For	Yes	For	Management
5711	JP3903000002	MITSUBISHI MATERIALS CORP.	6/27/2008	1	ELECTION OF TEN DIRECTORS - A.IDE, H.KIYOKAWA, H.HONMA, Y.TAGUCHI, H.KANEMOTO, M.HASHIMOTO, A.NISHIKAWA, Y.OKAMOTO, H.YOSHIMURA, T.KATO	For	Yes	For	Management
				2	ELECTION OF ONE CORPORATE AUDITOR - F.SHIMADA	For	Yes	For	Management
				3	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - M.HATAKEYAMA	For	Yes	For	Management
5713	JP3402600005	SUMITOMO METAL MINING CO., LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF EIGHT DIRECTORS - K.FUKUSHIMA, N.KEMORI, M.KOIKE, I.ABE, N.TAJIRI, K.BABA, Y.NAKAZATO, T.USHIJIMA	For	Yes	For	Management
				5	ELECTION OF THREE CORPORATE AUDITORS - M.KITAMURA, T.YAKUSHIJI, T.KURATA	For	Yes	For	Management
				6	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - N.FUKATSU	For	Yes	For	Management
5802	JP3407400005	SUMITOMO ELECTRIC INDUSTRIES, LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management

				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 13 DIRECTORS - M.MATSUMOTO, T.KIMURA, H.TAKENAKA, A.NISHIMURA, A.YANO, Y.HAMASAKI, S.TANAKA, K.KURASAKA, S.NODA, H.OBATA, O.INOUE, H.INAYAMA, K.HIRAMATSU	For	Yes	Against	Management
				4	ELECTION OF TWO CORPORATE AUDITORS - Y.EBIHARA, T.KAKIMI	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
5938	JP3626800001	JS GROUP CORP.	6/19/2008	1	REDUCTION OF CAPITAL SURPLUS RESERVES	For	Yes	For	Management
				2	ELECTION OF EIGHT DIRECTORS - Y.USHIODA, M.SUGINO, Y.NAGASAKA, K.INA, Y.KIKUCHI, Y.KANAMORI, M.TAKASAKI, T.SHIMURA	For	Yes	Against	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - T.SHIMIZU, S.KOSHIDA	For	Yes	For	Management
				4	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - K.TAKAGI	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
6301	JP3304200003	KOMATSU LTD.	6/24/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF TEN DIRECTORS - M.SAKANE, K.NOJI, Y.KOMAMURA, Y.SUZUKI, K.KINOSHITA, M.YONEYAMA, S.ISODA, M.IKEDA, K.HOTTA, N.KANO	For	Yes	For	Management
				3	ELECTION OF ONE CORPORATE AUDITOR - M.KITAMURA	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management

				5 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY AND DIRECTORS OF MAJOR SUBSIDIARIES AS STOCK OPTIONS	For	Yes	For	Management
6383	JP3497400006	DAIFUKU CO., LTD.	6/27/2008	1 ELECTION OF 19 DIRECTORS - K.TAKEUCHI, M.HOKUJO, Y.HIRAI, F.KOBAYASHI, H.AMAKUSA, H.KATSURAGI, S.KAKINUMA, M.INOUE, K.KAWANO, S.HAYASAKA, T.TANIGUCHI, M.TANAKA, S.FUJITA, M.INOHARA, S.MORIYA, A.TANAKA, T.HIRAMOTO, H.TAKEDA, K.FUJIKI	For	Yes	For	Management
				2 ELECTION OF TWO CORPORATE AUDITORS - H.UCHIDA, H.FUJISHIMA	For	Yes	Against	Management
6473	JP3292200007	JTEKT CORP.	6/27/2008	1 APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2 ELECTION OF 14 DIRECTORS - T.YAMADA, K.YOSHIDA, M.YOKOYAMA, T.TANIGUCHI, T.SENOO, M.NAGAI, N.HISADA, T.INUI, T.SUZUKI, K.KAJIWARA, H.ITO, T.UCHIYAMADA, T.YONEDA, H.SHIMATANI	For	Yes	Against	Management
				3 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
6503	JP3902400005	mitsubishi electric corp.	6/27/2008	1 ELECTION OF TWELVE DIRECTORS - T.NOMAKUCHI, S.SHIMOMURA, Y.SATO, M.SAITO, M.MUNEYUKI, K.SAWAMOTO, K.TOMITA, H.MURAYAMA, S.YANAI, O.SHIGETA, M.SASAKI, S.MIKI	For	Yes	For	Management
6586	JP3862400003	MAKITA CORP.	6/26/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management

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				2	ELECTION OF THREE CORPORATE AUDITORS - T.YAMAZOE, H.HISATSUNE, N.KONDO	For	Yes	For	Management
				3	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				4	CONDOLENCE MONEY TO THE LATE DIRECTOR	For	Yes	For	Management
6645	JP3197800000	OMRON CORP.	6/24/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	ACQUISITION OF THE COMPANY S OWN STOCKS	For	Yes	For	Management
				3	ELECTION OF SEVEN DIRECTORS - Y.TATEISHI, F.TATEISHI, H.SAKUTA, K.AKAHOSHI, Y.TAKIGAWA, K.TOYAMA, M.SAKURAI	For	Yes	For	Management
				4	ELECTION OF ONE CORPORATE AUDITOR - E.NAGATOMO	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
6702	JP3818000006	FUJITSU LTD.	6/23/2008	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				2	ELECTION OF TEN DIRECTORS - N.AKIKUSA, C.ITO, M.MAZUKA, H.OURA, I.NONAKA, H.ITO, H.OKADA, K.NOZOE, K.HIRONISHI, T.TOMITA	For	Yes	For	Management
				3	ELECTION OF FOUR CORPORATE AUDITORS - A.KATO, Y.INABA, M.YAMAMURO, M.OGURA	For	Yes	0	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
6752	JP3866800000	MATSUSHITA ELECTRIC INDUSTRIES CO., LTD.	6/26/2008	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management

				2 ELECTION OF 19 DIRECTORS - K.NAKAMURA, M.MATSUSHITA, F.OTSUBO, S.KOIKE, S.USHIMARU, K.KITADAI, T.SAKAMOTO, T.MORI, S.FUKUSHIMA, Y.KATSURA, J.ESAKA, H.OTSUKI, I.KASHIMA, I.UNO, H.OTSURU, M.UENOYAMA, M.MATSUSHITA, M.OKU, M	For	Yes	For	Management
				3 ELECTION OF TWO CORPORATE AUDITORS - I.HATA, M.SEYAMA	For	Yes	For	Management
6758	JP343500009	SONY CORP.	6/20/2008	1 ELECTION OF 15 DIRECTORS - H.STRINGER, R.CHUBACHI, K.IHARA, Y.KOBAYASHI, S.TACHIBANA-FUKUSHIMA, Y.MIYAUCHI, Y.YAMAUCHI, P.BONFIELD, F.SUMITA, F.CHO, R.YASUDA, Y.UCHINAGA, M.YAHAGI, T.Y.HSIEH, R.A.HERNANDEZ	For	Yes	For	Management
				2 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) FOR THE PURPOSE OF STOCK OPTIONS	For	Yes	For	Management
				3 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION FOR INDIVIDUAL DISCLOSURES OF COMPENSATION FOR DIRECTORS TO SHAREHOLDERS	Against	Yes	Against	Shareholder
6902	JP355150006	DENSO CORP.	6/25/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 ACQUISITION OF THE COMPANY S OWN STOCKS	For	Yes	For	Management
				3 ELECTION OF 13 DIRECTORS - A.SAITO, K.FUKAYA, N.KATO, S.IWATSUKI, H.TOKUDA, M.KATO, K.OYA, K.KOBAYASHI, K.HIRONAKA, S.TSUCHIYA, H.SUGI, S.SHIRASAKI, S.TOYODA	For	Yes	Against	Management

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				4	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
6925	JP3156400008	USHIO INC.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF TWO CORPORATE AUDITORS - T.SHIBUICHI, S.HATTORI	For	Yes	Against	Management
6954	JP3802400006	FANUC LTD.	6/27/2008	1	DIVIDEND OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF 14 DIRECTORS - Y.INABA, M.MIYATA, M.KURAKAKE, H.UCHIDA, S.TANZAWA, H.KOJIMA, Y.GONDA, K.KOHARI, H.ARAKI, R.E.SCHNEIDER, R.NIHEI, K.YAMAGUCHI, H.NODA, H.MIYAJIMA	For	Yes	For	Management
				3	ELECTION OF ONE CORPORATE AUDITOR - H.HARADA	For	Yes	Against	Management
6971	JP3249600002	KYOCERA CORP.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF TWO DIRECTORS - T.KUBA, T.MAEDA	For	Yes	For	Management
				3	ELECTION OF THREE CORPORATE AUDITORS - O.NISHIEDA, K.ISHIBITSU, K.YOSHIDA	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	For	Management
7011	JP3900000005	MITSUBISHI HEAVY INDUSTRIES, LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management



				2 ELECTION OF 19 DIRECTORS - K.TSUKUDA, H.OMIYA, H.EGAWA, I.FUKUE, H.KAN, S.AOKI, K.YOSHIDA, S.IIJIMA, F.WAKISAKA, K.WATABE, M.SASAKI, A.WADA, Y.SAKAMOTO, K.YASUDA, A.SAWA, S.KAWAI, S.MIYANAGA, Y.HATA, K.TOMA	For	Yes	For	Management
				3 ELECTION OF ONE CORPORATE AUDITOR - N.YASAKA	For	Yes	Against	Management
7012	JP3224200000	KAWASAKI HEAVY INDUSTRIES, LTD.	6/25/2008	1 APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2 ELECTION OF NINE DIRECTORS - M.TAZAKI, T.OHASHI, A.MATUZAKI, C.MOTOYAMA, M.SEGAWA, S.TANBA, S.MIHARA, S.HASEGAWA, M.TAKAO	For	Yes	For	Management
				3 ELECTION OF ONE CORPORATE AUDITOR - N.OKAZAKI	For	Yes	For	Management
7201	JP3672400003	NISSAN MOTOR CO., LTD.	6/25/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND EMPLOYEES OF THE AFFILIATED COMPANIES	For	Yes	For	Management
				3 ELECTION OF TWO CORPORATE AUDITORS - M.AOKI, T.OTO	For	Yes	For	Management
				4 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				5 REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management

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7203	JP3633400001	TOYOTA MOTOR CORP.	6/24/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF 30 DIRECTORS - F.CHO, K.NAKAGAWA, K.WATANABE, K.OKAMOTO, K.SASAZU, M.KINOSHITA, T.UCHIYAMADA, M.TAKIMOTO, A.TOYODA, Y.FUNO, A.NIMI, H.TAKADA, T.TACHIBANA, S.SASAKI, A.OKABE, I.ICHIMARU, S.IKAWA, K.INA, S.KOBUKI, A.SASAKI, T.ARASHIMA, M.FURUHASHI, S.OZAWA, S.TOYODA, H.OKUDA, I.NIHASHI, Y.ICHIHASHI, T.YAMASHINA, T.IJICHI, T.AGATA	For	Yes	Against	Management
				3	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
				4	ACQUISITION OF THE COMPANY S OWN STOCKS	For	Yes	For	Management
				5	PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES TO AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				6	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				7	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
7259	JP3102000001	AISIN SEIKI CO., LTD.	6/20/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF 17 DIRECTORS - K.TOYODA, Y.YAMAUCHI, F.FUJIMORI, T.KAWATA, N.OKU, S.NAKAMURA, M.HORIBA, T.UCHIMOTO, T.NAGURA, J.NISHIMURA, S.YAMAMURA, M.SUO, T.TANIGUCHI, T.ISHIKAWA, M.ARAI, Y.MIYAMOTO, N.FUJIE	For	Yes	Against	Management

				3	ELECTION OF TWO CORPORATE AUDITORS - S.TOYODA, M.HAMADA	For	Yes	Against	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				5	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
				6	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				7	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
7262	JP3496600002	DAIHATSU MOTOR CO., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF TWELVE DIRECTORS - K.SHIRAMIZU, T.MINOURA, K.KAMIO, K.SEO, K.OKUMURA, E.NAKAJIMA, H.IWABE, K.BABA, M.MITSUI, S.YAMAZAKI, M.TAKAHASHI, N.KITAGAWA	For	Yes	Against	Management
				3	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - K.YAMAMOTO	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
7752	JP3973400009	RICOH CO., LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF ELEVEN DIRECTORS - M.SAKURAI, S.KONDO, K.ENDO, K.YOSHIDA, M.MATSUMOTO, T.NAKAMURA, K.AZUMA, Z.MIURA, K.SAKAI, T.WAKASUGI, T.GOTO	For	Yes	For	Management

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				3	ELECTION OF TWO CORPORATE AUDITORS - K.TOMIZAWA, T.YUHARA	For	Yes	For	Management
				4	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - K.HORIE	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
7832	JP3778630008	NAMCO BANDAI HOLDINGS INC.	6/23/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF ELEVEN DIRECTORS - T.TAKASU, J.HIGASHI, S.OTSU, Y.FUKUDA, K.UENO, M.TACHIBANA, S.ISHIKAWA, S.OSHITA, K.KAWASHIRO, M.YONE, K.ICHIGO	For	Yes	For	Management
7936	JP3118000003	ASICS CORP.	6/20/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF TEN DIRECTORS - K.WADA, M.OYAMA, R.TAMESADA, Y.SHIMIZU, N.ODA, Y.CHIHARA, T.IKEZAKI, S.KAWAI, K.MATSUO, T.SANO	For	Yes	For	Management
				4	ELECTION OF FIVE CORPORATE AUDITORS - T.KUROSAKI, S.NISHINO, H.TANAKA, K.YAMAUE, H.MIHARA	For	Yes	For	Management
				5	REVISION OF THE COMPANY POLICIES ON TAKEOVER OFFER FOR THE COMPANY STOCKS	For	Yes	Against	Management
8002	JP3877600001	MARUBENI CORP.	6/20/2008	1	ELECTION OF 13 DIRECTORS - N.KATSUMATA, T.ASADA, A.MATSUDA, M.KUWAHARA, M.SEKIYAMA, M.FUNAI, T.SAKAMOTO, H.YASUE, F.KOKUBU, T.UMEZAWA, T.SAKISHIMA, M.FUJII, T.KUNIMATSU	For	Yes	For	Management

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8035	JP3571400005	TOKYO ELECTRON LTD.	6/20/2008	1	ELECTION OF 14 DIRECTORS - T.HIGASHI, T.TSUNEISHI, K.SATO, H.IWATSU, M.HARA, M.KUBODERA, Y.HONDA, H.KITAYAMA, H.TAKENAKA, K.WASHINO, A.ITO, H.INOUE, Y.TSUNEHORI, M.SAKANE	For	Yes	For	Management
				2	ELECTION OF TWO CORPORATE AUDITORS - T.TANAKA, H.MAEDA	For	Yes	For	Management
				3	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				4	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management
				5	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR DIRECTORS AND AUDITORS OF THE COMPANY AND SUBSIDIARIES	For	Yes	For	Management
8036	JP3678800008	HITACHI HIGH-TECHNOLOGIES CORP.	6/25/2008	1	ELECTION OF SIX DIRECTORS - T.SAKIYAMA, H.OBAYASHI, W.NAKANO, H.KANAUCHI, H.UCHIDA, K.MUNEOKA	For	Yes	Against	Management
8053	JP3404600003	SUMITOMO CORP.	6/20/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF TWELVE DIRECTORS - M.OKA, S.KATO, N.SHIMAZAKI, N.NAKAIDO, I.OKAMOTO, M.SHIBAHRA, K.OMORI, T.MORIYAMA, T.KANO, S.MORI, S.ARAI, Y.OSAWA	For	Yes	For	Management
				3	ELECTION OF ONE CORPORATE AUDITOR - T.FUJINUMA	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management

5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AS STOCK OPTIONS	For	Yes	For	Management
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				6	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) FOR STOCK-LINKED COMPENSATION TO DIRECTORS	For	Yes	For	Management
8058	JP3898400001	mitsubishi corp.	6/25/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF 15 DIRECTORS - M.SASAKI, Y.KOJIMA, Y.UENO, T.INOUE, I.MIZUNO, H.YOSHIMURA, M.NISHIZAWA, Y.KATAYAMA, T.NOMAKUCHI, T.ARIMA, T.TSUSUMI, K.ITO, T.IYOBE, K.FUJIMURA, K.TSUKUDA	For	Yes	For	Management
				3	ELECTION OF FOUR CORPORATE AUDITORS - Y.SHINKAI, S.NAKAJIMA, E.TSUIYAMA, E.NAGATOMO	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				5	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
				6	DETERMINATION OF THE AMOUNT OF COMPENSATION FOR RESERVE TYPE DIRECTORS RETIREMENT REWARD	For	Yes	For	Management
8281	JP3428800001	XEBIO CO., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF FIVE DIRECTORS - T.MOROHASHI, H.OTAKI, M.YASHIRO, T.KITAZAWA, M.ISHIWATA	For	Yes	For	Management
				3	ELECTION OF ONE CORPORATE AUDITOR - Y.OWADA	For	Yes	Against	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	Against	Management
8306	JP3902900004	mitsubishi ufj financial group	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management

				2 ELECTION OF 17 DIRECTORS - R.TAMAKOSHI, H.UEHARA, N.KUROYANAGI, K.OMORI, S.SANO, T.MIZUNO, H.SAITO, S.YASUDA, K.NAGAYASU, F.AKIKUSA, K.TAKEUCHI, K.OKAUCHI, N.HIRANO, K.WAJI, I.OHKIJIMA, A.HARADA, T.OTOSHI	For	Yes	Against	Management
				3 SETTING OF THE AMOUNT OF DIRECTORS REMUNERATION AS BONUSES	For	Yes	Against	Management
8332	JP3955400001	THE BANK OF YOKOHAMA, LTD.	6/24/2008	1 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2 ELECTION OF NINE DIRECTORS - T.OGAWA, H.HAYAKAWA, C.OKUBO, M.ITO, T.MIMURA, T.YOSHIKAWA, S.YONEDA, S.HANAWA, H.SAKAMOTO	For	Yes	For	Management
				3 ELECTION OF TWO CORPORATE AUDITORS - M.HOSHINO, A.SHIMIZU	For	Yes	For	Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				5 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				6 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				7 DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management



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8336	JP3912800004	THE MUSASHINO BANK, LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF ONE DIRECTOR - M.ISHIKAWA	For	Yes	For	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - N.FUKAZAWA, S.IHARA	For	Yes	For	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	For	Management
8403	JP3405000005	SUMITOMO TRUST & BANKING CO., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF TWELVE DIRECTORS - A.TAKAHASHI, T.HATABE, H.TSUNEKAGE, A.OTSUKA, K.MUKOHARA, M.SUGITA, T.ANDO, S.KUSAKAWA, R.HATTORI, S.TSUTSUI, T.OKUBO, J.SAYATO	For	Yes	For	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - M.SUZUKI, K.TAKAMURA	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS AND AUDITORS BONUSSES	For	Yes	For	Management
8410	JP3105220002	SEVEN BANK, LTD.	6/18/2008	1	ELECTION OF TEN DIRECTORS - T.ANZAI, M.WAKASUGI, T.IKEDA, K.FUTAGOISHI, Y.FUNAKAKE, T.SAKURAI, Y.OHASHI, T.TAMURA, N.SATO, T.UJIE	For	Yes	For	Management
				2	PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				3	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

				4 DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR STOCK-LINKED COMPENSATION TO DIRECTORS OF THE COMPANY	For	Yes	For	Management
8411	JP3885780001	MIZUHO FINANCIAL GROUP, INC.	6/26/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 FREE DISTRIBUTION OF THE FRACTIONAL STOCKS	For	Yes	For	Management
				3 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4 ELECTION OF TWO DIRECTORS - T.TSUKAMOTO, T.MORITA	For	Yes	For	Management
				5 ELECTION OF TWO CORPORATE AUDITORS - T.MUNEOKA, K.ISHIZAKA	For	Yes	For	Management
				6 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION, AND DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS	For	Yes	For	Management
				7 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
8591	JP3200450009	ORIX CORP.	6/24/2008	1 REDUCTION OF EARNED SURPLUS RESERVES	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF ELEVEN DIRECTORS - Y.MIYAUCHI, Y.FUJIKI, Y.YANASE, H.NISHINA, H.URATA, K.KOJIMA, Y.YOKOYAMA, P.SHEARD, H.TAKAUCHI, T.SASAKI, T.OZAKI	For	Yes	For	Management

				4	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
8604	JP3762600009	NOMURA HOLDINGS, INC.	6/26/2008	1	ELECTION OF ELEVEN DIRECTORS - J.UJIIE, M.ITATANI, M.SHIBATA, H.KUBORI, H.TSUJI, F.NOMURA, K.WATANABE, T.SHIBATA, M.SAKANE, T.FUJINUMA, Y.KAWABATA	For	Yes	For	Management
				2	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTIONS	For	Yes	For	Management
8761	JP3486600004	AIOI INSURANCE CO., LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF TWELVE DIRECTORS - H. OZAKI, T.KODAMA, M.ADACHI, M.OUJI, H.SUZUKI, H.NAGASUE, M.NAKAMURA, T.U MEMURA, R.ONO, Y.ISHII, S.UENO, M.KINOSHITA	For	Yes	Against	Management
				4	ELECTION OF TWO CORPORATE AUDITORS - S.HASHIMOTO, K.TANAKA	For	Yes	Against	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
				6	DETERMINATION OF THE TERMS AND CONDITIONS OF STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management

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				7 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management
8801	JP3893200000	MITSUI FUDOSAN CO., LTD.	6/27/2008	1 APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2 ELECTION OF TWO CORPORATE AUDITORS - M.ISOBE, T.HASEGAWA	For	Yes	For	Management
				3 PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
9020	JP3783600004	EAST JAPAN RAILWAY CO.	6/24/2008	1 APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 25 DIRECTORS - M.OTSUKA, Y.ISHIDA, S.SEINO, T.TANI, T.TOMITA, M.OGATA, Y.ARAI, Y.MINAMI, H.NAKAMURA, T.SEKIJI, T.OWADA, S.OHI, Y.FUKASAWA, K.ASAI, Y.TAURA, I.IWASAKI, Y.HAYASHI, S.TANABE, Y.MORIMOTO, O.KAWANO, N.YANAGISHITA, T.ICHINOSE, M.SATOMI, T.INOO, T.SASAKI	For	Yes	For	Management
				4 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				5 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	Against	Yes	Against	Shareholder
				6 SHAREHOLDER RESOLUTION - CORRECTION OF LABOUR POLICY	Against	Yes	Against	Shareholder
				7 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	Against	Yes	Against	Shareholder
				8 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	Against	Yes	Against	Shareholder

				9	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	Against	Yes	Against	Shareholder
				10	SHAREHOLDER RESOLUTION - DISCHARGE OF DIRECTOR	Against	Yes	Against	Shareholder
				11	SHAREHOLDER RESOLUTION - ELECTION OF DIRECTOR	Against	Yes	Against	Shareholder
				12	SHAREHOLDER RESOLUTION - REDUCTION OF DIRECTORS REMUNERATION	Against	Yes	Against	Shareholder
				13	SHAREHOLDER RESOLUTION - APPROPRIATION OF SURPLUS (1)	Against	Yes	Against	Shareholder
				14	SHAREHOLDER RESOLUTION - APPROPRIATION OF SURPLUS (2)	Against	Yes	Against	Shareholder
9101	JP3753000003	NIPPON YUSEN K.K.	6/24/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 16 DIRECTORS - T.KUSAKARI, Y.YAMAWAKI, K.MIYAHARA, H.KURAMOTO, Y.KUDO, H.SUGIURA, H.SIMIZU, S.KOBAYASHI, M.IGARASHI, M.MOROOKA, M.KATO, H.HONO, H.HATTORI, T.NAITO, Y.OKAMOTO, Y.OKINA	For	Yes	For	Management
				4	ELECTION OF ONE CORPORATE AUDITOR - T.KUNIMATSU	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				6	INTRODUCTION OF THE COUNTERMEASURES FOR IMPROVEMENT AND ASSURANCE OF THE CORPORATE VALUES AND SHAREHOLDERS COMMON PROFIT AGAINST A LARGE SCALE OF PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management

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9107	JP322380008	KAWASAKI KISEN KAISHA, LTD.	6/25/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF SIX DIRECTORS - E.SUZUKI, Y.HASEGAWA, T.SHIMIZU, N.TSUTSUMI, T.MORITA, K.YOSHIDA	For	Yes	For	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - K.OTAKI, F.WATANABE	For	Yes	Against	Management
				4	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - H.SHIGETA	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS BONUSSES	For	Yes	For	Management
9432	JP373540008	NIPPON TELEGRAPH & TELEPHONE CO., LTD.	6/25/2008	1	DIVIDEND OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF TWELVE DIRECTORS - N.WADA, S.MIURA, N.UJI, H.UNOURA, K.KANAZAWA, K.KOSAKA, T.HANAZAWA, T.KOBAYASHI, Y.KATAYAMA, H.WATANABE, T.IMAI, Y.KOBAYASHI	For	Yes	For	Management
				4	ELECTION OF THREE CORPORATE AUDITORS - T.MOROTA, S.AMIYA, T.MOTOBAYASHI	For	Yes	For	Management
9433	JP349640007	KDDI CORP.	6/19/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF ELEVEN DIRECTORS - S.AMANO, T.ONODERA, N.NAKANO, Y.ITO, S.NAGAO, H.MOROZUMI, T.TANAKA, M.TAKAHASHI, N.NAKAMURA, H.OKUDA, T.KATSUMATA	For	Yes	Against	Management

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				4	ELECTION OF FOUR CORPORATE AUDITORS - S.OSHIMA, M.YOSHINAGA, Y.AKASHI, K.WATANABE	For	Yes	Against	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
9437	JP3165650007	NTT DOCOMO, INC.	6/20/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ACQUISITION OF THE COMPANY S OWN STOCKS	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 13 DIRECTORS - R.YAMADA, K.TSUJIMURA, M.SUZUKI, H.MATSUI, H.FUTATSUGI, B.KUMAGAI, K.TSUBOUCHI, K.KATO, M.KOMORI, T.TANAKA, K.NAKAMURA, M.NAKAMURA, H.TSUJIGAMI	For	Yes	Against	Management
				5	ELECTION OF TWO CORPORATE AUDITORS - K.AOKI, S.TAMARI	For	Yes	For	Management
9501	JP3585800000	THE TOKYO ELECTRIC POWER CO., LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF 20 DIRECTORS - Z.AIZAWA, Y.AOYAMA, H.INO, T.KATSUMATA, S.KIMURA, M.SHIMIZU, S.SHIRAKAWA, M.TAKEI, I.TAKEKURO, N.TSUZUMI, Y.NAITO, T.NISHIZAWA, T.HASHIMOTO, T.FUJIMOTO, M.FUJIWARA, S.MUTO, T.MORITA, Y.MORIMOTO, M.YAMAZAKI	For	Yes	Against	Management
				3	ELECTION OF FIVE CORPORATE AUDITORS - K.TAKATSU, T.NISHIOKA, K.NOMURA, S.HAYASHI, K.MIYAMOTO	For	Yes	For	Management
				4	SHAREHOLDER RESOLUTION - APPROPRIATION OF SURPLUS	Against	Yes	Against	Shareholder

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				5	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	Against	Yes	Against	Shareholder
				6	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	Against	Yes	Against	Shareholder
				7	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	Against	Yes	Against	Shareholder
9503	JP3228600007	THE KANSAI ELECTRIC POWER CO., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				3	SHAREHOLDER RESOLUTION - APPROPRIATION OF SURPLUS	Against	Yes	Against	Shareholder
				4	SHAREHOLDER RESOLUTION - DISCHARGE OF DIRECTOR	Against	Yes	Against	Shareholder
				5	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	Against	Yes	Against	Shareholder
				6	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	Against	Yes	Against	Shareholder
				7	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	Against	Yes	Against	Shareholder
				8	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	Against	Yes	Against	Shareholder
				9	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (5)	Against	Yes	Against	Shareholder
				10	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	Against	Yes	Against	Shareholder





				11	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	Against	Yes	Against	Shareholder
				12	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	Against	Yes	Against	Shareholder
				13	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	Against	Yes	Against	Shareholder
				14	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (5)	Against	Yes	Against	Shareholder
				15	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (6)	Against	Yes	Against	Shareholder
				16	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (7)	Against	Yes	Against	Shareholder
				17	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (8)	Against	Yes	Against	Shareholder
9506	JP3605400005	TOHOKU ELECTRIC POWER CO., INC.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 16 DIRECTORS - K.MAKUTA, H.TAKAHASHI, T.SAITO, T.NISHI, M.OYAMA, M.SUZUKI, Y.ENDO, H.KODAMA, K.WATANABE, T.KISHI, N.ABE, K. SASAKI, E.HAYASAKA, Y.YAHAGI, T.UMEDA, K.MORISHITA	For	Yes	Against	Management
				4	ELECTION OF TWO CORPORATE AUDITORS - F.MAEKAWA, I.UENISHI	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management

				6	SHAREHOLDER RESOLUTION - APPROPRIATION OF SURPLUS	Against	Yes	Against	Shareholder
				7	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	Against	Yes	Against	Shareholder
				8	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	Against	Yes	Against	Shareholder
				9	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	Against	Yes	Against	Shareholder
				10	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	Against	Yes	Against	Shareholder
				11	SHAREHOLDER RESOLUTION - PAYMENT OF DIRECTORS AND AUDITORS BONUSES	Against	Yes	Against	Shareholder
9735	JP3421800008	SECOM CO., LTD.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF ELEVEN DIRECTORS - M.IIDA, J.TODA, M.KIMURA, K.HARAGUCHI, S.KOBAYASHI, K.KUWAHARA, S.MAEDA, Y.NAKAYAMA, K.SATO, F.OBATA, T.ITO	For	Yes	For	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
1332	JP3718800000	NIPPON SUISAN KAISHA, LTD.	6/26/2008	1	ELECTION OF 17 DIRECTORS - N.KAKIZOE, Y.SATO, K.SASAO, N.HOSOMI, M.SATAKE, K.KOIKE, K.YOSHIKAWA, S.MANABE, S.KANEDA, K.FUJIMOTO, N.IHARA, A.MATONO, Y.WATABE, Y.YAMASAKI, K.SATO, Y.SEKIGUCHI, H.SAKAI	For	Yes	For	Management

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4507	JP3347200002	SHIONOGI & CO., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF FIVE DIRECTORS - G.SHIONO, I.TESHIROGI, K.MIYAMOTO, Y.TOKAJI, Y.MINO	For	Yes	For	Management
				3	ELECTION OF TWO CORPORATE AUDITORS - M.OTANI, S.YOKOYAMA	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management
5915	JP3302600006	KOMAI TEKKO INC.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
				2	ELECTION OF ONE DIRECTOR - O.SHOYAMA	For	Yes	Against	Management

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**THE JAPAN EQUITY FUND, INC.**

By: /s/ John J. O Keefe  
Name: John J. O Keefe  
Title: Vice President and Treasurer

Date: July 11, 2008

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