LINDGREN KENNETH

Form 4 May 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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obligations

may continue.

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LINDGREN KENNETH

2. Issuer Name and Ticker or Trading

Symbol

OLD SECOND BANCORP INC

5. Relationship of Reporting Person(s) to

Issuer

[OSBC]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

X_ Director Officer (give title below)

10% Owner Other (specify

C/O DACO INCORPORATED, 609 AIRPORT RD.

(Zip)

05/08/2008

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

N. AURORA, IL 60542

(State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(Month/Day/Year)

or Price Code V Amount (D)

(A)

Transaction(s) (Instr. 3 and 4)

Reported

Old Second

(City)

Bancorp Inc.

(1) 05/08/2008 Common

2,000 A

 $2,000^{(2)}$

Spouse's I Trust

Stock

Old Second Bancorp

Inc. Common

Stoc

51,930 (3)

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 27.75					12/18/2008	12/18/2017	Common Stock	1,500	
Employee Stock Option (Right to Buy)	\$ 29.2					12/16/2007	12/19/2016	Common Stock	1,500	
Employee Stock Option (Right to Buy)	\$ 31.34					12/20/2005	12/20/2015	Common Stock	1,500	
Employee Stock Option (Right to Buy)	\$ 32.59					12/20/2005	12/21/2014	Common Stock	1,500	
Phantom Stock	(1)					<u>(1)</u>	<u>(1)</u>	Phantom Stock	11,640	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LINDGREN KENNETH

C/O DACO INCORPORATED
609 AIRPORT RD.

N. AURORA, IL 60542

Signatures

/s/ Kenneth
Lindgren

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.
- (2) These shares are held in a brokerage account on behalf of spouse's trust.
- (3) Included in this total are 884 shares held in Mr. Lindgren's name alone, 48,446 shares held in Mr. Lindgren's name as trustee and 2,600 shares held in nominee name.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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