

TARGET RECEIVABLES CORP  
Form 15-12G  
February 13, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL  
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**FORM 15**

**CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF  
THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS UNDER  
SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.**

Commission File Number **000-26930**

**TARGET RECEIVABLES CORPORATION**

(Exact name of registrant as specified in its charter)

**1000 Nicollet Mall, 31st Floor, Suite 3136, Minneapolis, MN 55403**

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

**Asset Backed Collateral Certificate, Series 2005-1  
Floating Rate Class A Asset Backed Notes, Series 2005-1**

(Title of each class of securities covered by this Form)

**Not Applicable**

(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to terminate or suspend the duty to file reports:

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|                      |                       |                      |                                     |
|----------------------|-----------------------|----------------------|-------------------------------------|
| Rule 12g-4(a)(1)(i)  | <input type="radio"/> | Rule 12h-3(b)(1)(i)  | <input type="radio"/>               |
| Rule 12g-4(a)(1)(ii) | <input type="radio"/> | Rule 12h-3(b)(1)(ii) | <input type="radio"/>               |
| Rule 12g-4(a)(2)(i)  | <input type="radio"/> | Rule 12h-3(b)(2)(i)  | <input type="radio"/>               |
| Rule 12g-4(a)(2)(ii) | <input type="radio"/> | Rule 12h-3(b)(2)(ii) | <input type="radio"/>               |
|                      |                       | Rule 15d-6           | <input checked="" type="checkbox"/> |

Approximate number of holders of record as of the certification or notice date: Less than 300

Pursuant to the requirements of the Securities Exchange Act of 1934 (*Name of registrant as specified in charter*) has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

Date: February 4, 2008

By: /s/ Douglas A. Scovanner

Name:

Douglas A. Scovanner

Title:

President and Director

Target Receivables Corporation

Instruction: This form is required by Rules 12g-4, 12h-3 and 15d-6 of the General Rules and Regulations under the Securities Exchange Act of 1934. The registrant shall file with the Commission three copies of Form 15, one of which shall be manually signed. It may be signed by an officer of the registrant, by counsel or by any other duly authorized person. The name and title of the person signing the form shall be typed or printed under the signature.

SEC 2069 (12-04)

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