

COLONIAL INVESTMENT GRADE MUNICIPAL TRUST
Form N-Q
October 29, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-5785

Colonial Investment Grade Municipal Trust
(Exact name of registrant as specified in charter)

One Financial Center, Boston, Massachusetts
(Address of principal executive offices)

02111
(Zip code)

Vincent Pietropaolo, Esq.
Columbia Management Group, Inc.
One Financial Center
Boston, MA 02111
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-617-772-3698

Date of fiscal year end: 11/30/04

Date of reporting period: 6/1/04 - 8/31/04

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**Colonial Investment Grade Municipal Trust
Investment Portfolio
August 31, 2004 (Unaudited)**

| | | | Par (\$) | Value (\$) |
|--|--------|----------|---------------------------|-------------------|
| Municipal Bonds - 98.0% | | | | |
| EDUCATION - 7.3% | | | | |
| Education - 5.4% | | | | |
| AL University of South Alabama, Series 1999, | (a) | 11/15/18 | 2,500,000 | 1,339,725 |
| FL Broward County Educational Facilities Authority, Nova Southeastern, Series 2004 B, | 5.500% | 04/01/24 | 155,000 | 159,765 |
| IL Chicago, State University Auxiliary Facilities, Series 1998, | 5.500% | 12/01/23 | 1,085,000 | 1,243,410 |
| MA State Development Finance Agency, Western New England College, | 6.125% | 12/01/32 | 315,000 | 329,326 |
| MN University of Minnesota: Series 1996 A, | 5.750% | 07/01/14 | 500,000 | 584,945 |
| Series 1999 A, | 5.500% | 07/01/21 | 2,000,000 | 2,314,040 |
| NY St. Lawrence County Industrial Development Agency, St. Lawrence University, Series 1998 A, | 5.500% | 07/01/13 | 1,465,000 | 1,642,089 |
| TX Texas Tech University, Series 1999, | 5.000% | 02/15/29 | 2,500,000 | 2,516,800 |
| | | | Education Total | 10,130,100 |
| Prep School - 1.1% | | | | |
| MA State Industrial Finance Agency, Tabor Academy, Series 1998, | 5.400% | 12/01/28 | 1,000,000 | 1,015,800 |
| MO State Health & Educational Facilities Authority, Central Institute for the Deaf, Series 1999, | 5.850% | 01/01/22 | 600,000 | 654,906 |
| NH State Business Finance Authority, Proctor Academy, Series 1998 A, | 5.400% | 06/01/17 | 390,000 | 404,711 |
| | | | Prep School Total | 2,075,417 |
| Student Loan - 0.8% | | | | |
| NE Nebhelp, Inc., Series 1993 A-6, AMT, | 6.450% | 06/01/18 | 1,500,000 | 1,614,720 |
| | | | Student Loan Total | 1,614,720 |
| | | | EDUCATION TOTAL | 13,820,237 |

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HEALTH CARE - 15.0%

Congregate Care Retirement - 2.5%

| | | | | |
|--|--------|----------|---------|---------|
| CA La Verne Certificates of Participation, Brethren Hillcrest Home, Series 2003 B, | 6.625% | 02/15/25 | 350,000 | 355,523 |
| CT State Development Authority, Elim Park Baptist, Inc., Series 2003, | 5.750% | 12/01/23 | 250,000 | 257,015 |
| FL Capital Projects Finance Authority, Glenridge on Palmer Ranch, Series 2002 A, | 8.000% | 06/01/32 | 500,000 | 504,035 |
| GA Fulton County Residential Care Facilities, Canterbury Court, Series 2004 A, | 6.125% | 02/15/34 | 250,000 | 249,195 |
| HI State Department of Budget & Finance, Kahala Nui Project, Series 2003 A: | 7.875% | 11/15/23 | 250,000 | 253,325 |
| | 8.000% | 11/15/33 | 250,000 | 254,045 |
| IL State Health Facilities Authority, Washington and Jane Smith Community, Series 2003 A, | 7.000% | 11/15/32 | 250,000 | 250,417 |
| MD Westminster Economic Development, Carroll Lutheran Village, Series 2004 A, | 5.875% | 05/01/21 | 500,000 | 504,395 |
| MO Cole County Industrial Development Authority, Lutheran Senior Services, | 5.500% | 02/01/35 | 500,000 | 507,205 |
| NJ Economic Development Authority, First Mortgage, Winchester Gardens, Series 2004 A, | 5.800% | 11/01/31 | 250,000 | 248,757 |
| PA Chartiers Valley Industrial & Commercial Development Authority, Friendship VLG/ South, Series 2003 A, | 5.250% | 08/15/13 | 500,000 | 509,035 |
| PA Delaware County Authority, Dunwoody Village, Inc., Series 2003 A, | 5.375% | 04/01/17 | 250,000 | 264,510 |
| TN Shelby County, Health, Education & Housing Facilities Board, Germantown Village, Series 2003 A, | 7.250% | 12/01/34 | 150,000 | 153,869 |
| TX Abilene Health Facilities Development Corp., Sears Methodist Retirement Obligation Group, Series 2003 A, | 7.000% | 11/15/33 | 200,000 | 206,996 |
| WI State Health & Educational Facilities Authority, Three Pillars Senior Communities, Series 2003, | | | | |

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| | | | |
|----------------------------------|----------|---------|-----------|
| 5.600% | 08/15/23 | 300,000 | 301,248 |
| Congregate Care Retirement Total | | | 4,819,570 |

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| | | | | |
|---|--------|----------|-----------------------|-----------|
| Health Services - 0.2% | | | | |
| MA State Health & Educational Facilities Authority, Civic Investments, Inc., Series 2002 A, | | | | |
| | 9.000% | 12/15/15 | 250,000 | 286,603 |
| | | | Health Services Total | 286,603 |
| Hospitals - 10.0% | | | | |
| AZ Yavapai County Industrial Development Authority Hospital Facilities, Yavapai Regional Medical Center, Series 2003 A, | | | | |
| | 6.000% | 08/01/33 | 150,000 | 153,208 |
| CA Health Facilities Financing, Catholic Healthcare West, Series 2004 I, | | | | |
| | 4.950% | 07/01/26 | 200,000 | 203,336 |
| CA Rancho Mirage Joint Powers, Eisenhower Medical Center, | | | | |
| | 5.625% | 07/01/29 | 1,000,000 | 1,029,210 |
| CA Statewide Communities Development Authority, Kaiser Permanente, Series 2004 I, | | | | |
| | 3.450% | 04/01/35 | 250,000 | 247,130 |
| CO Health Facilities Authority, National Jewish Medical & Research Center, Series 1998 B, | | | | |
| | 5.375% | 01/01/29 | 250,000 | 233,137 |
| FL Orange County Health Facilities Authority, Orlando Regional Healthcare System: Series 1996 C, | | | | |
| | 6.250% | 10/01/13 | 720,000 | 864,828 |
| Series 1999, | | | | |
| | 6.000% | 10/01/26 | 175,000 | 183,025 |
| Series 2002, | | | | |
| | 5.750% | 12/01/32 | 150,000 | 155,565 |
| FL South Broward Hospital District, Series 2002, | | | | |
| | 5.625% | 05/01/32 | 1,000,000 | 1,049,900 |
| IL Southwestern Illinois Development Authority, Anderson Hospital, Series 1999, | | | | |
| | 5.375% | 08/15/15 | 380,000 | 387,919 |
| IL State Development Finance Authority, Adventist Health System, Series 1999, | | | | |
| | 5.500% | 11/15/20 | 900,000 | 928,134 |
| IL State Health Facilities Authority, Swedish American Hospital, Series 2000, | | | | |
| | 6.875% | 11/15/30 | 500,000 | 549,395 |
| IN Health Facilities Financing Authority Hospital, Community Foundation Northwest, Series 2004 A, | | | | |
| | 6.000% | 03/01/34 | 150,000 | 146,556 |
| KS University Hospital Authority, Kansas University Health System, Series 2002, | | | | |
| | 5.625% | 09/01/32 | 500,000 | 506,905 |

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| | | | | |
|--|--------|----------|-----------|-----------|
| LA State Public Facilities Authority, Touro Infirmary, Series 1999 A, | 5.625% | 08/15/29 | 500,000 | 503,625 |
| MA State Health & Educational Facilities Authority: Milford-Whitinsville Regional, Series 1998 C, | 5.750% | 07/15/13 | 500,000 | 505,215 |
| South Shore Hospital, Series 1999 F, | 5.750% | 07/01/29 | 1,000,000 | 1,026,010 |
| MD State Health & Higher Educational Facilities Authority: Adventist Healthcare, Series 2003 A: | 5.000% | 01/01/16 | 250,000 | 251,280 |
| | 5.750% | 01/01/25 | 250,000 | 253,582 |
| Lifebridge Health, Series 2004 A, | 5.125% | 07/01/34 | 500,000 | 503,385 |
| University of Maryland Medical System, Series 2000, | 6.750% | 07/01/30 | 250,000 | 281,720 |
| MI State Hospital Finance Authority, Oakwood Obligated Group, Series 2003, | 5.500% | 11/01/18 | 400,000 | 423,644 |
| MN St. Paul Housing & Redevelopment Authority, HealthEast, Inc.: Series 1993 B, | 6.625% | 11/01/17 | 240,000 | 241,846 |
| Series 1997 A, | 5.700% | 11/01/15 | 250,000 | 246,110 |
| NH Health & Education Facilities Authority, Catholic Medical Center, Series 1989, | 6.125% | 07/01/32 | 500,000 | 510,125 |
| NJ Health Care Facilities, Capital Health System, Inc., Series 2003 A, | 5.750% | 07/01/23 | 350,000 | 369,044 |
| NV Henderson, Catholic Healthcare West: Series 1998, | 5.375% | 07/01/26 | 250,000 | 241,265 |
| Series 1999 A, | 6.750% | 07/01/20 | 500,000 | 544,595 |
| NY New York State Dormitory Authority, North Shore Long Island Jewish Medical Center, Series 2003, | 5.500% | 05/01/33 | 100,000 | 103,332 |
| OH Lakewood Hospital Improvement, Lakewood Hospital Association, Series 2003, | 5.500% | 02/15/14 | 385,000 | 413,194 |
| RI State Health & Educational Building Corp., Hospital Financing, Lifespan Obligated Group, | 6.375% | 08/15/21 | 500,000 | 528,990 |

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|--|---------|-------------|------------------------------------|------------|
| SC Jobs Economic Development Authority, Bon Secours Health Systems, Inc., Series 2002 A, | 5.500% | 11/15/23 | 500,000 | 505,215 |
| SC Lexington County Health Services District, Inc., Hospital Revenue, | 5.500% | 11/01/23 | 500,000 | 514,830 |
| SD State Health & Educational Facilities Authority, Sioux Valley Hospital, Series 2004 A, | 5.250% | 11/01/34(b) | 250,000 | 246,552 |
| TN Metropolitan Government, Nashville & Davidson Counties, Meharry Medical College, Series 1996, | 6.000% | 12/01/16 | 1,575,000 | 1,870,864 |
| TX Comal County Health Facilities Development, McKenna Memorial, Series 2002 A, | 6.250% | 02/01/32 | 500,000 | 509,790 |
| VA Augusta County Industrial Development Authority, Augusta Health Care, Inc., Series 2003, | 5.250% | 09/01/19 | 1,000,000 | 1,091,470 |
| WI State Health & Educational Facilities Authority: Aurora Health Care, Inc., Series 2003, | 6.400% | 04/15/33 | 175,000 | 183,627 |
| Fort Healthcare, Inc., | 5.375% | 05/01/18 | 385,000 | 387,333 |
| | | | Hospitals Total | 18,894,891 |
| Intermediate Care Facilities - 0.2% | | | | |
| IL State Development Finance Authority, Hoosier Care, Inc., Series 1999 A, | 7.125% | 06/01/34 | 465,000 | 382,899 |
| | | | Intermediate Care Facilities Total | 382,899 |
| Nursing Homes- 2.1% | | | | |
| AK Juneau, St. Ann's Care Center, Series 1999, | 6.875% | 12/01/25 | 500,000 | 499,380 |
| CO Health Care Facilities Authority, Pioneer Health Care, Series 1989, | 10.500% | 05/01/19 | 1,540,000 | 1,239,069 |
| DE State Economic Development Authority, Churchman Village Project, Series 1991 A, | 10.000% | 03/01/21 | 885,000 | 896,417 |
| PA Chester County Industrial Development Authority, RHA/Pennsylvania Nursing Home, Series 2002, | 8.500% | 05/01/32 | 755,000 | 740,353 |

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| | | | | |
|--|---------|-------------|----------------------------|-------------------|
| PA Delaware County Authority, Main Line and Haverford Nursing, Series 1992, | 9.000% | 08/01/22(c) | 565,000 | 339,000 |
| WI State Health & Educational Facilities Authority, Metro Health Foundation, Inc., Series 1993, | 11.000% | 11/01/22(c) | 1,251,274 | 191,445 |
| | | | Nursing Homes Total | 3,905,664 |
| | | | HEALTH CARE TOTAL | 28,289,627 |

HOUSING - 3.2%

Assisted Living/Senior - 0.5%

| | | | | |
|--|--------|----------|-------------------------------------|----------------|
| NY Suffolk County Industrial Development Agency, Civic Facility, Gurwin Jewish Phase II, Series 2004, | 6.700% | 05/01/39 | 500,000 | 504,740 |
| TX Bell County Health Facilities Development Corp., Care Institute, Inc., Series 1994, | 9.000% | 11/01/24 | 470,000 | 429,115 |
| | | | Assisted Living/Senior Total | 933,855 |

Multi-Family - 2.6%

| | | | | |
|---|---------|-------------|---------------------------|------------------|
| AZ Maricopa County Industrial Development Authority, National Health Facilities II Project, | 5.100% | 01/01/33 | 2,500,000 | 2,536,600 |
| FL Broward County Housing Finance Authority, Chaves Lake Apartment Project, Series 2000, AMT, | 7.500% | 07/01/40 | 500,000 | 498,505 |
| FL Clay County Housing Finance Authority, Madison Commons Apartments, Series 2000 A, AMT, | 7.450% | 07/01/40 | 250,000 | 250,400 |
| MN White Bear Lake, Birch Lake Townhome Project: Series 1989 A, AMT, | 10.250% | 07/15/19 | 775,000 | 777,790 |
| Series 1989 B, | (a) | 07/15/19 | 668,000 | 307,240 |
| NJ Middlesex County Improvement Authority, Street Student Housing Project, Series 2004 A, | 5.000% | 08/15/18 | 300,000 | 311,193 |
| Resolution Trust Corp., Pass Through Certificates, Series 1993 A, | 9.750% | 12/01/16(d) | 227,741 | 222,181 |
| | | | Multi-Family Total | 4,903,909 |

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Single Family - 0.1%

| | | | | |
|--|--------|----------|---------------------|-----------|
| CO State Housing Finance Authority, Series 2000 B-2, AMT, | 7.250% | 10/01/31 | 130,000 | 130,458 |
| IL Chicago, Series 2000 A, AMT, | 7.150% | 09/01/31 | 75,000 | 75,498 |
| | | | Single Family Total | 205,956 |
| | | | HOUSING TOTAL | 6,043,720 |

INDUSTRIAL - 1.7%

Food Products - 0.6%

| | | | | |
|--|--------|----------|---------------------|-----------|
| NE Washington County Waste Water Facilities, Cargill, Inc., Series 2002, AMT, | 5.900% | 11/01/27 | 1,000,000 | 1,065,910 |
| | | | Food Products Total | 1,065,910 |

Forest Products - 0.5%

| | | | | |
|--|--------|----------|-----------------------|-----------|
| AL Camden Industrial Development Board, Weyerhaeuser Co., Series 2003 B, AMT, | 6.375% | 12/01/24 | 275,000 | 292,644 |
| FL Escambia County Environmental Improvement, International Paper, Series 2003 A, AMT, | 5.750% | 11/01/27 | 250,000 | 252,728 |
| MN International Falls, Boise Cascade Corp., Series 1999, AMT, | 6.850% | 12/01/29 | 500,000 | 507,800 |
| | | | Forest Products Total | 1,053,172 |

Manufacturing - 0.1%

| | | | | |
|--|--------|----------|---------------------|---------|
| MO State Development Finance Board, Procter & Gamble Co., Series 1999, AMT, | 5.200% | 03/15/29 | 250,000 | 261,000 |
| | | | Manufacturing Total | 261,000 |

Oil & Gas - 0.5%

| | | | | |
|--|--------|----------|------------------|-----------|
| NJ Middlesex County Pollution Control Authority, Amerada Hess Corp., Series 2004, | 6.050% | 09/15/34 | 175,000 | 181,085 |
| NV Clark County Industrial Development, Southwest Gas Corp., Series 2003 E, AMT, | 5.800% | 03/01/38 | 250,000 | 267,643 |
| TX Gulf Coast Industrial Development Authority, Citgo Petroleum, Series 1998, AMT, | 8.000% | 04/01/28 | 250,000 | 265,523 |
| VI Public Finance Authority, Hovensa Refinery, AMT, | 6.125% | 07/01/22 | 200,000 | 213,358 |
| | | | Oil & Gas Total | 927,609 |
| | | | INDUSTRIAL TOTAL | 3,307,691 |

OTHER - 6.7%

Other - 0.3%

| | | | | |
|--|--|--|--|--|
| NY Convention Center, Yale Building Project, Series 2003, | | | | |
|--|--|--|--|--|

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| | | | |
|-----|----------|-------------|---------|
| (a) | 06/01/08 | 700,000 | 598,010 |
| | | Other Total | 598,010 |

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| Pool/Bond Bank - 0.8% | | | | |
|---|--------|----------|-----------------------------|------------------|
| FL State Municipal Loan Council, Series 2000 A, | (a) | 04/01/21 | 520,000 | 235,809 |
| KS State Development Finance Authority, Water Pollution Control, | 5.500% | 11/01/17 | 1,125,000 | 1,306,395 |
| | | | Pool/Bond Bank Total | 1,542,204 |

| Refunded/Escrowed (e) - 4.6% | | | | |
|---|--------|----------|--------------------------------|------------------|
| CA San Joaquin Hills Transportation Corridor Agency, Series 1997, | (a) | 01/01/15 | 2,000,000 | 1,277,320 |
| CA State Educational Facilities Authority, Santa Clara University, Series 1996, | 5.000% | 09/01/15 | 800,000 | 870,448 |
| CT State Special Tax Obligation Infrastructure, Series 2001 A, | 5.375% | 10/01/16 | 500,000 | 569,445 |
| DC District of Columbia, Series 1999 A, | 5.375% | 06/01/18 | 360,000 | 405,986 |
| DE State Health Facilities Authority, Beebe Medical Center, Series 2004 A, | 5.000% | 06/01/16 | 500,000 | 511,825 |
| FL Orange County Health Facilities Authority, Orlando Regional Healthcare System, Series 1996 C, | 6.250% | 10/01/13 | 1,740,000 | 2,112,534 |
| NC Lincoln County, Lincoln County Hospital, Series 1991, | 9.000% | 05/01/07 | 65,000 | 72,134 |
| NC State Municipal Power Agency, Catawba No. 1, Series 1986, | 5.000% | 01/02/20 | 1,670,000 | 1,837,768 |
| NY New York, Series 1996 A, | 7.000% | 08/01/07 | 80,000 | 89,138 |
| TN Shelby County, Health, Education & Housing Facilities Board, Open Arms Development Center: Series 1992 A, | 9.750% | 08/01/19 | 405,000 | 498,846 |
| Series 1992 C, | 9.750% | 08/01/19 | 405,000 | 498,846 |
| | | | Refunded/Escrowed Total | 8,744,290 |

| Tobacco - 1.0% | | | | |
|--|--------|----------|---------|---------|
| CA Golden State Tobacco Securitization Authority: Series 2003 A-1, | 6.250% | 06/01/33 | 750,000 | 699,000 |
| Series 2003 B, | 5.500% | 06/01/43 | 500,000 | 513,225 |

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|--|--------|----------|---------------|------------|
| SC Tobacco Settlement Revenue Management Authority, Series 2001 B, | 6.375% | 05/15/28 | 400,000 | 359,764 |
| WI Badger Tobacco Asset Securitization Corp., Series 2002, | 6.375% | 06/01/32 | 250,000 | 221,275 |
| | | | Tobacco Total | 1,793,264 |
| | | | OTHER TOTAL | 12,677,768 |

OTHER REVENUE - 0.8%

Recreation - 0.8%

| | | | | |
|---|---------|-------------|---------------------|-----------|
| DC District of Columbia, Smithsonian Institute, Series 1997, | 5.000% | 02/01/28 | 1,000,000 | 1,007,320 |
| FL Capital Trust Agency, Seminole Tribe Convention Center, Series 2002 A, | 10.000% | 10/01/33(d) | 500,000 | 608,510 |
| | | | Recreation Total | 1,615,830 |
| | | | OTHER REVENUE TOTAL | 1,615,830 |

RESOURCE RECOVERY - 1.5%

Disposal - 0.9%

| | | | | |
|---|--------|----------|----------------|-----------|
| IL Development Finance Authority, Waste Management, Inc., Series 1997, AMT, | 5.050% | 01/01/10 | 500,000 | 521,545 |
| MA State Industrial Finance Agency, Peabody Monofill Associates, Inc., Series 1995, | 9.000% | 09/01/05 | 80,000 | 81,904 |
| MI State Strategic Fund, Waste Management, Series 1995, AMT, | 5.200% | 04/01/10 | 500,000 | 525,400 |
| OH State Solid Waste, Republic Services, AMT, | 4.250% | 04/01/33 | 500,000 | 489,195 |
| | | | Disposal Total | 1,618,044 |

Resource Recovery - 0.6%

| | | | | |
|--|--------|----------|-------------------------|-----------|
| MA State Industrial Finance Agency, Ogden Haverhill Project, Series 1998 A, AMT, | 5.450% | 12/01/12 | 1,250,000 | 1,259,925 |
| | | | Resource Recovery Total | 1,259,925 |
| | | | RESOURCE RECOVERY TOTAL | 2,877,969 |

TAX-BACKED - 41.2%

Local Appropriated - 2.7%

| | | | | |
|--|--------|----------|-----------|---------|
| CA Compton Certificates of Participation, Civic Center & Capital Improvement, Series 1997 A, | 5.500% | 09/01/15 | 500,000 | 519,895 |
| CA Los Angeles County, Series 1999 A, | (a) | 08/01/21 | 2,135,000 | 927,444 |
| MN Andover Economic Development Authority, Andover Community Center, | 5.000% | 02/01/19 | 600,000 | 619,080 |

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| MN Hibbing Economic Development Authority, Series 1997, | 6.400% | 02/01/12 | 335,000 | 343,677 |
| MO Development Finance Board, St. Louis Convention Center, Series 2000 C, | (a) | 07/15/18 | 300,000 | 158,319 |
| SC Berkeley County School District, Series 2003, | 5.000% | 12/01/28 | 500,000 | 499,475 |
| SC Dorchester County School District No. 002, Growth Remedy Opportunity, Series 2004, | 5.250% | 12/01/29 | 250,000 | 252,348 |
| TX Houston Independent School District, Public Facilities Corp., Series 1998 A, | (a) | 09/15/13 | 2,500,000 | 1,719,300 |
| | | | Local Appropriated Total | 5,039,538 |
| Local General Obligations - 18.5% | | | | |
| AK North Slope Borough, Series 2001 A, | (a) | 06/30/12 | 2,000,000 | 1,467,100 |
| CA Las Virgenes Unified School District, Series 2001 C, | (a) | 11/01/22 | 1,210,000 | 490,728 |
| CA Modesto High School District, Stanislaus County, Capital Appreciation, Series 2002 A, | (a) | 08/01/19 | 1,350,000 | 668,264 |
| CA Pomona Unified School District, Series 2000 A, | 6.450% | 08/01/22 | 1,000,000 | 1,261,150 |
| CA Vallejo City Unified School District, Series 2002 A, | 5.900% | 08/01/25 | 2,000,000 | 2,370,780 |
| CA West Contra Costa Unified School District, Series 2001 B, | 6.000% | 08/01/24 | 250,000 | 301,198 |
| CO El Paso County School District No. 11, Colorado Springs, Series 1996, | 7.125% | 12/01/19 | 1,870,000 | 2,450,560 |
| CO Highlands Ranch Metropolitan District, Series 1996, | 6.500% | 06/15/11 | 1,375,000 | 1,650,303 |
| IL Chicago: Series 1995 A-2, | 6.250% | 01/01/14 | 1,480,000 | 1,774,180 |
| Series 1999, | 5.500% | 01/01/23 | 1,000,000 | 1,141,460 |
| Series 2001 A, | (a) | 01/01/15 | 3,000,000 | 1,909,530 |
| IL Chicago Board of Education, Series 1998 B-1: | (a) | 12/01/11 | 1,000,000 | 761,920 |
| | (a) | 12/01/21 | 2,000,000 | 857,540 |
| IL Hoffman Estates Park District, Debt Certificates, | 5.000% | 12/01/16 | 500,000 | 530,865 |

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| IL St. Clair County, Series 1999, | (a) | 10/01/16 | 2,000,000 | 1,164,020 |
| IL St. Clair County Public Building Commission, Series 1997 B, | (a) | 12/01/13 | 2,000,000 | 1,365,820 |
| IL Will County School District No. 17, Series 2001, | 8.500% | 12/01/15 | 1,400,000 | 1,984,178 |
| MI Garden City School District, Series 2001, | 5.500% | 05/01/16 | 325,000 | 362,720 |
| MI St. John s Public School, Series 1998, | 5.100% | 05/01/25 | 1,000,000 | 1,077,310 |
| NY New York City: Series 1996 A, | 7.000% | 08/01/07 | 1,920,000 | 2,112,633 |
| Series 2003 J, | 5.500% | 06/01/18 | 500,000 | 546,770 |
| OH Kenston Local School District, Series 2003, | 5.000% | 12/01/23 | 1,000,000 | 1,042,380 |
| TX Brenham, Certificates of Obligation, Series 2001, | 5.375% | 08/15/16 | 1,040,000 | 1,154,026 |
| TX Dallas County Flood Control District, Series 2002, | 7.250% | 04/01/32 | 500,000 | 515,445 |
| TX Houston Independent School District, Series 1999 A, | 4.750% | 02/15/22 | 5,000,000 | 5,043,850 |
| TX La Joya Independent School District, Series 1998, | 5.500% | 02/15/12 | 1,000,000 | 1,093,330 |
| | | | Local General Obligations Total | 35,098,060 |
| Special Non-Property Tax - 4.3% | | | | |
| CA Lincoln Special Tax, Community Facility District No. 2003-1, Series 2004, | 5.550% | 09/01/18 | 500,000 | 500,000 |
| FL Tampa Sports Authority, Tampa Bay Arena Project, Series 1995, | 5.750% | 10/01/25 | 1,000,000 | 1,166,030 |
| NM Dona Ana County, Series 1998, | 5.500% | 06/01/15 | 1,000,000 | 1,157,440 |
| NY New York City Transitional Finance Authority, Series 1998 A, | 5.000% | 11/15/26 | 1,960,000 | 1,996,848 |
| NY State Local Government Assistance Corp., Series 1993 E, | 5.000% | 04/01/21 | 3,000,000 | 3,243,360 |
| | | | Special Non-Property Tax Total | 8,063,678 |
| Special Property Tax - 1.1% | | | | |
| CA Huntington Beach Community Facilities District, Grand Coast Resort, Series 2001, | 6.450% | 09/01/31 | 300,000 | 312,237 |

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| | | | | |
|--|--------|----------|----------------------------|------------|
| CA Oakdale Public Financing Authority Tax Allocation, Central Redevelopment Project, | 5.375% | 06/01/33 | 500,000 | 496,695 |
| FL Celebration Community Development District, Special Assessment, Series 2003 A, | 6.400% | 05/01/34 | 250,000 | 258,623 |
| FL Double Branch Community Development District, Series 2002 A, | 6.700% | 05/01/34 | 335,000 | 357,981 |
| FL Lexington Oaks Community Development District, Series 1998 B, | 5.500% | 05/01/05 | 5,000 | 5,023 |
| IL Chicago Tax Increment Allocation, Jr. Lien-Pilsen Redevelopment, Series 2004 B, | 6.750% | 06/01/22 | 610,000 | 620,437 |
| | | | Special Property Tax Total | 2,050,996 |
| State Appropriated - 8.7% | | | | |
| IN State Office Building Commission, Women s Prison, Series 1995 B, | 6.250% | 07/01/16 | 2,820,000 | 3,428,246 |
| KY State Property & Buildings Commission, Project No. 73, Series 2001, | 5.500% | 11/01/14 | 455,000 | 515,237 |
| NY State Dormitory Authority: City University, Series 1993 A, | 5.750% | 07/01/18 | 5,000,000 | 5,916,050 |
| Mental Health Services, Series 1998 C, | 5.000% | 02/15/11 | 1,485,000 | 1,590,687 |
| State University, Series 2000 C, | 5.750% | 05/15/17 | 1,000,000 | 1,186,120 |
| NY State Urban Development Corp., | 5.600% | 04/01/15 | 1,000,000 | 1,141,260 |
| UT State Building Ownership Authority, Facilities Master Lease, Series 1998 C, | 5.500% | 05/15/19 | 1,750,000 | 2,018,450 |
| WV State Building Commission, Series 1998 A, | 5.375% | 07/01/18 | 500,000 | 567,335 |
| | | | State Appropriated Total | 16,363,385 |
| State General Obligations - 5.9% | | | | |
| CA State: Series 1995, | 5.750% | 03/01/19 | 70,000 | 71,936 |
| Series 2004, | 5.000% | 02/01/21 | 1,000,000 | 1,046,600 |
| DC District of Columbia, Series 1999 A, | 5.375% | 06/01/18 | 890,000 | 974,817 |
| MA State, Series 1998 C, | | | | |

5.250%

08/01/17

1,000,000

1,121,880

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| | | | | |
|---|--------|----------|---------------------------------|------------|
| NJ State, Series 2001, | 5.250% | 07/01/16 | 2,000,000 | 2,278,320 |
| PR Commonwealth of Puerto Rico: Series 2004 A, | 5.000% | 07/01/30 | 300,000 | 325,128 |
| Aqueduct & Sewer Authority: Series 1995: | 6.250% | 07/01/12 | 1,000,000 | 1,206,720 |
| | 6.250% | 07/01/13 | 750,000 | 911,235 |
| Series 2001, | 5.500% | 07/01/17 | 1,000,000 | 1,169,120 |
| TX State, Series 1999 ABC, | 5.500% | 08/01/35 | 2,000,000 | 2,139,980 |
| | | | State General Obligations Total | 11,245,736 |
| | | | TAX-BACKED TOTAL | 77,861,393 |

TRANSPORTATION - 6.2%

Air Transportation - 1.8%

| | | | | |
|--|--------|-------------|--------------------------|-----------|
| CA Los Angeles Regional Airport Improvement Corp., American Airlines, Inc., Series 2000 C, AMT, | 7.500% | 12/01/24 | 375,000 | 322,001 |
| IL Chicago O Hare International Airport, United Airlines, Inc., Series 2000 A, AMT, | 6.750% | 11/01/11(c) | 800,000 | 200,920 |
| IN Indianapolis Airport Authority, Fed Ex Corp., Series 2004, AMT, | 5.100% | 01/15/17 | 250,000 | 257,157 |
| KY Kenton County Airport Board, Delta Air Lines, Inc., Series 1992 A, AMT, | 7.500% | 02/01/12 | 250,000 | 185,153 |
| MN Minneapolis & St. Paul Metropolitan Airport Commission, Northwest Airlines, Series 2001 A, AMT, | 7.000% | 04/01/25 | 350,000 | 291,396 |
| NC Charlotte, US Airways, Inc.: Series 1998, AMT, | 5.600% | 07/01/27 | 500,000 | 243,775 |
| Series 2000, AMT, | 7.750% | 02/01/28 | 500,000 | 298,755 |
| NY Port Authority of New York & New Jersey, JFK International Air Terminal, Series 1997, AMT, | 6.250% | 12/01/08 | 1,000,000 | 1,120,370 |
| TX Houston Industrial Development Corp., Air Cargo, Perot Development, Series 2002, AMT, | 6.000% | 03/01/23 | 390,017 | 398,150 |
| | | | Air Transportation Total | 3,317,677 |

Airports - 0.6%

| | | | | |
|--|---------|-------------|----------------|-----------|
| MA State Port Authority, Series 1999, IFRN, | 10.000% | 07/01/29(f) | 1,000,000 | 1,164,730 |
| | | | Airports Total | 1,164,730 |

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| | | | | |
|--|---------|-------------|--|-------------------|
| Toll Facilities - 2.2% | | | | |
| CA Foothill/Eastern Transportation Corridor Agency, Series 1995 A, | 5.000% | 01/01/35 | 1,000,000 | 891,680 |
| CO Northwest Parkway Public Highway Authority, First Tier, Series 2001 D, | 7.125% | 06/15/41 | 500,000 | 525,150 |
| CO State Public Highway Authority, E-470, Series 1997 B, | (a) | 09/01/11 | 2,000,000 | 1,541,260 |
| NH State Turnpike Systems, Series 1991 C, IFRN, | 12.716% | 11/01/17(f) | 1,000,000 | 1,227,080 |
| | | | Toll Facilities Total | 4,185,170 |
| Transportation - 1.6% | | | | |
| IL Regional Transportation Authority, Series 1994 C, | 7.750% | 06/01/20 | 1,000,000 | 1,401,640 |
| NV State Department of Business & Industry, Las Vegas Monorail Project, Series 2000: | 7.375% | 01/01/30 | 250,000 | 251,795 |
| | 7.375% | 01/01/40 | 250,000 | 250,388 |
| OH Toledo-Lucas County Port Authority, CSX Transportation, Inc., Series 1992, | 6.450% | 12/15/21 | 1,000,000 | 1,116,580 |
| | | | Transportation Total | 3,020,403 |
| | | | TRANSPORTATION TOTAL | 11,687,980 |
| UTILITIES - 14.4% | | | | |
| Independent Power Producers - 1.0% | | | | |
| MI Midland County Economic Development Corp., Series 2000, AMT, | 6.875% | 07/23/09 | 600,000 | 624,564 |
| NY New York City Industrial Development Agency, Brooklyn Navy Yard Partners, Series 1997, AMT, | 5.650% | 10/01/28 | 200,000 | 184,418 |
| NY Suffolk County Industrial Development Agency, Nissequogue Cogen Partners, Series 1998, AMT, | 5.500% | 01/01/23 | 550,000 | 521,180 |
| PA Carbon County Industrial Development Authority, Panther Creek Partners, Series 2000, AMT, | 6.650% | 05/01/10 | 140,000 | 151,287 |
| PR Commonwealth of Puerto Rico Industrial, Educational, Medical & Environmental Cogeneration Facilities, AES Project, Series 2000, AMT, | 6.625% | 06/01/26 | 320,000 | 342,294 |
| | | | Independent Power Producers Total | 1,823,743 |

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Investor Owned - 6.9%

| | | | | |
|--|--------|----------|----------------------|------------|
| AZ Maricopa County Pollution Control Revenue, El Paso Electric Co., Series 2002 A, | 6.250% | 05/01/37 | 500,000 | 515,715 |
| CA Chula Vista Industrial Development Authority, San Diego Gas & Electric, Series 1996 B, AMT, | 5.500% | 12/01/21 | 625,000 | 657,013 |
| FL Polk County Industrial Development Authority, Tampa Electric Co., Series 1996, AMT, | 5.850% | 12/01/30 | 500,000 | 500,950 |
| IN Petersburg, Indiana Power & Light Co., Series 1993 B, | 5.400% | 08/01/17 | 2,500,000 | 2,823,300 |
| MI State Strategic Fund, Detroit Edison Co., Series 1998 A, AMT, | 5.550% | 09/01/29 | 3,000,000 | 3,124,290 |
| MS State Business Finance Corp., Systems Energy Resources Project, Series 1998, | 5.875% | 04/01/22 | 1,000,000 | 1,006,000 |
| MT Forsyth Pollution Control, Portland General, Series 1998 A, | 5.200% | 05/01/33 | 150,000 | 159,231 |
| NV Clark County Industrial Development Revenue, Nevada Power Co., Series 1995 B, AMT, | 5.900% | 10/01/30 | 250,000 | 228,300 |
| OH State Air Quality Development Authority, Cleveland Electric Illumination, Series 2002 A, | 6.000% | 12/01/13 | 650,000 | 673,147 |
| TX Brazos River Authority, Pollution Control, TXU Electric Co.: Series 1999, AMT, | 7.700% | 04/01/33 | 250,000 | 291,700 |
| Series 2001, AMT, | 5.750% | 05/01/36 | 125,000 | 128,961 |
| Series 2003 C, AMT, | 6.750% | 10/01/38 | 375,000 | 393,998 |
| TX Matagorda County Navigation District No.1, Houston Light & Power Co., Series 1997, AMT, | 5.125% | 11/01/28 | 2,000,000 | 2,069,820 |
| WY Converse County Pollution Control, Pacifcorp, Series 1988, | 3.900% | 01/01/14 | 500,000 | 486,435 |
| | | | Investor Owned Total | 13,058,860 |

Joint Power Authority - 2.6%

| | | | | |
|---|--------|----------|-----------|-----------|
| MA Municipal Wholesale Electric Co., Power Supply System, Project 6-A, | 5.250% | 07/01/14 | 1,000,000 | 1,114,520 |
| NC Eastern Municipal Power Agency, Series 2003, | 5.500% | 01/01/16 | 285,000 | 307,067 |

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| | | | | |
|---|--------|----------|-----------------------------|-----------|
| NC State Municipal Power Agency, Catawba Electric No. 1: Series 1998 A, | 5.500% | 01/01/15 | 640,000 | 729,881 |
| Series 2003 A, | 5.250% | 01/01/18 | 2,500,000 | 2,723,175 |
| | | | Joint Power Authority Total | 4,874,643 |

Municipal Electric - 1.2%

| | | | | |
|---|--------|----------|--------------------------|-----------|
| CA State Water Resources Authority, Series 2002 A, | 5.500% | 05/01/14 | 1,000,000 | 1,127,910 |
| NC University of North Carolina at Chapel Hill, Series 1997, | (a) | 08/01/14 | 1,000,000 | 668,020 |
| NE Public Power District, Series 1998 A, | 5.250% | 01/01/11 | 500,000 | 547,795 |
| | | | Municipal Electric Total | 2,343,725 |

Water & Sewer - 2.7%

| | | | | |
|--|--------|-------------|---------------------|------------|
| GA Atlanta, Series 1993, | 5.500% | 11/01/22(g) | 1,000,000 | 1,150,160 |
| MS V Lakes Utility District, | 8.250% | 07/15/24 | 140,000 | 137,747 |
| NY New York City Municipal Water Finance Authority, Water & Sewer System, Capital Appreciation, Series 1998 D, | (a) | 06/15/20 | 3,900,000 | 1,928,628 |
| WA King County, Series 1999, | 5.250% | 01/01/30 | 1,750,000 | 1,822,625 |
| | | | Water & Sewer Total | 5,039,160 |
| | | | UTILITIES TOTAL | 27,140,131 |

Total Municipal Bonds

(cost of \$175,356,190) 185,322,346

Municipal Preferred Stocks - 0.6%

HOUSING - 0.6%

Multi-Family - 0.6%

| | | | | |
|--|----------------|-------------|--------------------|-----------|
| Charter Municipal Mortgage Acceptance Co.: | 6.300% | 04/30/19 | 500,000 | 519,025 |
| | AMT, 7.600% | 11/30/10(d) | 500,000 | 575,210 |
| | | | Multi-Family Total | 1,094,235 |
| | | | HOUSING TOTAL | 1,094,235 |

Total Municipal Preferred Stocks

(cost of \$1,000,000) 1,094,235

Short-Term Obligations - 1.0%

VARIABLE RATE DEMAND NOTES (h) - 1.0%

| | | | | |
|---|--------|----------|---------|---------|
| FL Alachua County Health Facilities Authority, Oak Hammock at the University of Florida, Series 2002 A, | 1.350% | 10/01/32 | 100,000 | 100,000 |
| IL Health Facilities Authority, OSF Healthcare System, | 1.330% | 11/15/27 | 900,000 | 900,000 |

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| | | | | |
|--|--------|----------|---------|-------------|
| KS State Development Finance Authority, Hays Medical Center Foundation, Series 2000 N, | 1.400% | 05/15/26 | 300,000 | 300,000 |
| MS Jackson County Pollution Control Revenue, Chevron Corp., | 1.350% | 12/01/16 | 100,000 | 100,000 |
| MO State Health & Educational Facilities, Authority, Washington University, Series 1996 C, | 1.350% | 09/01/30 | 400,000 | 400,000 |
| VARIABLE RATE DEMAND NOTES TOTAL | | | | 1,800,000 |
| Total Short-Term Obligations (cost of \$1,800,000) | | | | 1,800,000 |
| Total Investments - 99.6% (cost of \$178,156,190)(i) | | | | 188,216,581 |
| Other Assets & Liabilities, Net - 0.4% | | | | 819,704 |
| Net Assets* - 100.0% | | | | 189,036,285 |

Notes to Investment Portfolio:

- * Net assets represent both Common Shares and Auction Preferred Shares.
- (a) Zero coupon bond.
- (b) Security purchased on a delayed delivery basis.
- (c) The issuer has filed for bankruptcy protection under Chapter 11. Income is not being accrued. As of August 31, 2004, the value of these securities amounted to \$731,365, which represents 0.4% of net assets.
- (d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2004, these securities amounted to \$1,405,901, which represents 0.7% of net assets.
- (e) The Trust has been informed that this issuer has placed direct obligations of the U.S. Government in an irrevocable trust, solely for the payment of principal and interest.
- (f) Variable rate security. The interest rate shown reflects the rate as of August 31, 2004.
- (g) A portion of the security with a market value of \$1,104,154 pledged as collateral for open future contracts
- (h) Variable rate demand notes. These securities are payable upon demand and are secured by letters of credit or other credit support agreements from banks. The interest rates change periodically and the interest rates shown reflect the rates as of August 31, 2004.
- (i) Cost for federal income tax purposes is \$177,854,684.

At August 31, 2004, the Trust held the following open short futures contracts:

| Type | Value | Aggregate Face Value | Expiration Date | Unrealized Depreciation |
|------------------------------|---------------|----------------------|-----------------|-------------------------|
| 10 - Year U.S. Treasury Note | \$ 32,346,000 | 32,244,515 | Dec - 2004 | \$ (101,485) |
| U.S. Long Bond | 15,027,187 | 14,823,143 | Dec - 2004 | (204,044) |
| | | | | \$ (305,529) |

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| Acronym | Name |
|---------|----------------------------|
| AMT | Alternative Minimum Tax |
| IFRN | Inverse Floating Rate Note |

Item 2. Controls and Procedures.

(a) The registrant's principal executive officer and principal financial officer, based on their evaluation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing of this report, have concluded that such controls and procedures are adequately designed to ensure that information required to be disclosed by the registrant in Form N-Q is accumulated and communicated to the registrant's management, including the principal executive officer and principal financial officer, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) attached hereto as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(registrant) Colonial Investment Grade Municipal Trust

By (Signature and Title) /S/ Christopher L. Wilson
Christopher L. Wilson, President

Date October 28, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /S/ Christopher L. Wilson
Christopher L. Wilson, President

By (Signature and Title) /S/ J. Kevin Connaughton
J. Kevin Connaughton, Treasurer

Date October 28, 2004
