

INTERNATIONAL BANCSHARES CORP

Form 8-K

February 27, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8 K

CURRENT REPORT

**Pursuant to Section 13 or 15 (d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **February 27, 2003**

INTERNATIONAL BANCSHARES CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Commission File Number **0-9439**

Texas

(State or other Jurisdiction
of incorporation or organization)

74 2157138

(I.R.S. Employer
Identification No.)

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1200 San Bernardo, Laredo, Texas
(Address of principal executive offices)

78040-1359
(ZIP Code)

(Registrant's telephone number, including area code) **(956) 722 7611**

None

(Former name or former address, if changed since last report)

Item 5. Other Events

On February 27, 2003, International Bancshares Corporation issued a news release announcing the declaration of a forty-three cents per share cash dividend for all holders of Common Stock, \$1.00 par value, of record on March 31, 2003 said cash dividend to be payable on April 15, 2003. The news release, attached hereto and filed herewith as Exhibit 99, is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

c. Exhibits

The following exhibit is filed as part of this report:

(99) News release of International Bancshares Corporation dated February 27, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL BANCSHARES CORPORATION
(Registrant)

By: /s/ DENNIS E. NIXON
DENNIS E. NIXON, President,
and Chief Executive Officer

Date: February 27, 2003

EXHIBIT INDEX

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| 99 | | News Release of International Bancshares Corporation dated February 27, 2003. | 5 |