SCLAVOS STRATTON D

Form 4

August 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * SCLAVOS STRATTON D

2. Issuer Name and Ticker or Trading Symbol

VERISIGN INC/CA [VRSN]

Issuer

(Middle)

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

(Check all applicable)

487 EAST MIDDLEFIELD ROAD

(First)

(Month/Day/Year) 08/17/2005

Filed(Month/Day/Year)

X_ Officer (give title

_X__ Director

10% Owner Other (specify

below)

Chairman, President & CEO

(Street)

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

MOUNTAIN VIEW, CA 94043

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	ve Sec	urities Acqu	iired, Disposed (of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Officer Dispose (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/17/2005		Code V M	Amount 2,625	(D)	Price \$ 12.3125	161,189	D	
Common Stock	08/17/2005		S	2,450	D	\$ 25	158,739	D	
Common Stock							85,600	I	by EladhaPartnersLP
Common Stock							207,194	I	by Sclavos1990RvTrst
Common							12,205	I	by SclavosEmlyEndtn

SclavosFmlyFndtn

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Common by 18,333 I Stock SclavosFmlyPrtnrs

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ai Ni Sh
Non-Qualified Stock Option (right to buy)	\$ 12.3125	08/17/2005		M		2,625	12/15/1999	12/15/2005	Common Stock	
Incentive Stock Option (right to buy)	\$ 74.188						12/29/2001	12/29/2007	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 10.08						05/24/2003(2)	05/24/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.7813						12/18/1999	12/18/2005	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 15.87						10/29/2004(3)	10/29/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 22.71						02/21/2003(2)	02/21/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 33.38						12/17/2005(4)	12/17/2011	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 35.049						12/17/2005 <u>(5)</u>	12/17/2011	Common Stock	4

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Non-Qualified Stock Option (right to buy)	\$ 37.0625	07/30/2000	07/30/2006	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 59.4	10/02/2001(6)	05/02/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 74.188	12/29/2001	12/29/2007	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 55.94	08/01/2002(7)	08/01/2008	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topotonia C mar 1 mino / 1 min	Director	10% Owner	Officer	Other		
SCLAVOS STRATTON D 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Chairman, President & CEO			

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Stratton D.

Sclavos 08/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held of record by the Sclavos 1990 Revocable Trust of which Mr. Sclavos and Jody Sclavos, his wife, are co-trustees.
- (2) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (3) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Ten percent (10%) of the total options granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total options granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total options granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total options granted vest and become exercisable on the fourth anniversary of the date of grant.
- Options vest 25% on October 2, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.
- Options vest 25% on November 1, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.

Remarks.

The reported sales were made pursuant to a pre-arranged program for selling stock adopted on 5/31/2005 pursuant to Rule 10b

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Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.