

BB&T CORP
Form 4
February 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING KELLY S

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

(Street)
WINSTON-SALEM, NC 271021250

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					57,192.411 (1)	D	
Common Stock					65,018.741 (2)	I	By 401(k)
Common Stock					1,362.229 (3)	I	By Custodian For Child
Common Stock					57,677.109 (4)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Num Sha
Stock Option (right to buy)	\$ 44.15	02/20/2007		A	126,294	02/20/2008 ⁽⁵⁾	02/20/2017	Common Stock	12
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁶⁾	02/23/2008	Common Stock	4
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁷⁾	02/23/2009	Common Stock	30
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁸⁾	02/22/2010	Common Stock	94
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁹⁾	02/27/2011	Common Stock	63
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽¹⁰⁾	02/26/2012	Common Stock	60
Employee Stock Option (right to buy)	\$ 32.66					02/25/2004 ⁽¹¹⁾	02/25/2013	Common Stock	94

Stock
Option
(right to
buy)

Employee

Stock
Option \$ 36.68
(right to
buy)

02/24/2005⁽¹²⁾ 02/24/2014 Common Stock 8

Stock
Option \$ 38.64
(Right to
Buy)

02/22/2006⁽¹³⁾ 02/22/2015 Common Stock 12

Stock
Option \$ 39.73
(right to
buy)

02/21/2007⁽¹⁴⁾ 02/21/2016 Common Stock 11

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING KELLY S P O BOX 1250 WINSTON-SALEM, NC 271021250			Chief Operating Officer	

Signatures

By: Carla Brenwald,
Attorney-in-fact

02/22/2007

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 528.344 shares acquired in February 2007 under the Issuer's Dividend Reinvestment Plan.
- (2) Between October 1, 2006 and December 31, 2006, the reporting person acquired 606.084 shares of common stock in the 4th Qtr under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2006.
- (3) Includes 13.285 shares acquired in February 2007, under the Issuer's Dividend Reinvestment Plan.
- (4) Includes 562.505 shares acquired in February 2007, under the Issuer's Dividend Reinvestment Plan.
- (5) The option is exercisable in five equal annual installments beginning on 2/20/2008.
- (6) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (7) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (8) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (9) The option is exercisable in three equal annual installments beginning on 02/27/2002.

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- (10) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (11) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (12) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (13) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (14) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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