

EFIRD TOM D
Form 4
March 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EFIRD TOM D

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/21/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

WINSTON-SALEM, NC 271021250
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/21/2006		M		5,714 A \$ 11.035	88,100	D
Common Stock	03/21/2006		S		300 D \$ 40.25	87,800	D
Common Stock	03/21/2006		S		1,014 D \$ 40.24	86,786	D
Common Stock	03/21/2006		S		4,400 D \$ 40.23	82,386	D
Common Stock						100	I By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 11.035	03/21/2006		M	5,714	01/01/1997	06/30/2006	Common Stock	5,714
Stock Option (right to buy)	\$ 15.938					01/01/1998	07/01/2007	Common Stock	6,116
Stock Option (right to buy)	\$ 22.602					06/30/1998	12/31/2007	Common Stock	796
Stock Option (right to buy)	\$ 24.777					01/01/1999	07/01/2008	Common Stock	3,752
Stock Option (right to buy)	\$ 28.872					06/30/1999	12/31/2008	Common Stock	571
Stock Option (right to buy)	\$ 26.764					01/01/2000	07/01/2009	Common Stock	3,194
Stock Option	\$ 23.238					06/30/2000	12/31/2009	Common Stock	1,032

(right to buy)						
Stock Option (right to buy)	\$ 20.744		01/03/2001	07/03/2010	Common Stock	4,844
Stock Option (right to buy)	\$ 25.503		06/30/2001	12/29/2010	Common Stock	764
Stock Option (right to buy)	\$ 39.35		02/22/2006 ⁽¹⁾	02/22/2015	Common Stock	3,050
Stock Option (right to buy)	\$ 39.73		02/21/2007 ⁽²⁾	02/21/2016	Common Stock	6,272

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EFIRD TOM D P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

03/23/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in five equal annual installments beginning on 2/22/2006.

(2) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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