

ALLISON JOHN A
Form 4
April 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN A

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

3. Date of Earliest Transaction (Month/Day/Year)
04/21/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/21/2005		M		5,080	A	\$ 13.188
Common Stock					81,880.724	(1) I	By 401(k)
Common Stock					126,280.335	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (right to buy)	\$ 13.188	04/21/2005		M	5,080	12/19/1996 ⁽²⁾	12/18/2005	Common Stock	5,080
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽³⁾	02/24/2007	Common Stock	66,200
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁴⁾	02/23/2008	Common Stock	184,000
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁵⁾	02/23/2009	Common Stock	162,000
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁶⁾	02/22/2010	Common Stock	225,000
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁷⁾	02/27/2011	Common Stock	157,000
Employee Stock	\$ 36.84					02/26/2003 ⁽⁸⁾	02/26/2012	Common Stock	160,000

Option
(right to
buy)

Employee
Stock

Option \$ 32.66
(right to
buy)

02/25/2004⁽⁹⁾ 02/25/2013 Common Stock 253,3

Employee
Stock

Option \$ 36.68
(right to
buy)

02/24/2005⁽¹⁰⁾ 02/24/2014 Common Stock 186,3

Employee
Stock

Option \$ 13.188
(right to
buy)

12/19/1996⁽²⁾ 12/18/2005 Common Stock 45,7

Stock

Option \$ 38.64
(Right to
Buy)

02/22/2006⁽¹¹⁾ 02/22/2015 Common Stock 228,3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN A P O BOX 1250 WINSTON-SALEM, NC 271021250	X		Chairman & CEO	

Signatures

By: Parris N. Adams, Attorney
-in-fact 04/22/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2005 and March 31, 2005, the reporting person acquired 1,431.230 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of March 31, 2005.
- (2) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (3) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.

Edgar Filing: ALLISON JOHN A - Form 4

- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (11) The option is exercisable in five equal annual installments beginning on 2/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.