

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC  
Form 13F-HR  
August 11, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2008

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc  
Address: 220 East 42nd Street  
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson  
Title: Vice President  
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY July 11, 2008

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form13F Information Table Entry Total: 1005  
Form13F Information Table Value Total: \$2,986,827 (thousands)  
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE								
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH MANA
A D C TELECOMMUNICATIONS	FRNT 6/1	000886AB7	259	300000	PRN		DEFINED	
AAR CORP	COM	000361105	695	51400	SH		DEFINED	
AARON RENTS INC	COM	002535201	851	38100	SH		DEFINED	
ABAXIS INC	COM	002567105	550	22800	SH		DEFINED	
ABB LTD	SPONSORED ADR	000375204	2407	85000	SH		DEFINED	
ABERCROMBIE & FITCH CO	CL A	002896207	313	5000	SH		DEFINED	
ACCENTURE LTD BERMUDA	CL A	G1150G111	6120	150300	SH		DEFINED	
ACE LTD	ORD	G0070K103	2151	39050	SH		DEFINED	
ACTUANT CORP	CL A NEW	00508X203	1793	57200	SH		DEFINED	
ACUITY BRANDS INC	COM	00508Y102	7222	150200	SH		DEFINED	
ADVANCED MICRO DEVICES INC	NOTE 6.000% 5/0	007903AL1	95	150000	PRN		DEFINED	
ADVENT SOFTWARE INC	COM	007974108	3081	85400	SH		DEFINED	
AEROPOSTALE	COM	007865108	10048	320700	SH		DEFINED	
AFFILIATED COMPUTER SERVICES	CL A	008190100	1070	20000	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COM	008252108	4051	44985	SH		DEFINED	
AFLAC INC	COM	001055102	6776	107900	SH		DEFINED	
AGCO CORP	NOTE 1.250%12/1	001084AM4	72	50000	PRN		DEFINED	
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	1929	1900000	PRN		DEFINED	
AGILENT TECHNOLOGIES INC	COM	00846U101	2843	80000	SH		DEFINED	
AGL RES INC	COM	001204106	2137	61800	SH		DEFINED	
AGRIUM INC	COM	008916108	8926	83000	SH		DEFINED	
AIR METHODS CORP	COM PAR \$.06	009128307	353	14100	SH		DEFINED	
AIR PRODS & CHEMS INC	COM	009158106	6327	64000	SH		DEFINED	
AIRGAS INC	COM	009363102	12729	218000	SH		DEFINED	
AKAMAI TECHNOLOGIES INC	COM	00971T101	661	19000	SH		DEFINED	
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	1590	133200	SH		DEFINED	
ALBEMARLE CORP	COM	012653101	7910	198200	SH		DEFINED	
ALCOA INC	COM	013817101	499	14000	SH		DEFINED	
ALCON INC	COM SHS	H01301102	6284	38600	SH		DEFINED	
ALEXION PHARMACEUTICALS INC	COM	015351109	8635	119100	SH		DEFINED	
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	3877	65400	SH		DEFINED	
ALLERGAN INC	NOTE 1.500% 4/0	018490AL6	263	250000	PRN		DEFINED	
ALLERGAN INC	COM	018490102	2571	49400	SH		DEFINED	
ALLETE INC	COM NEW	018522300	1260	30000	SH		DEFINED	
ALLIANCE DATA SYSTEMS CORP	COM	018581108	4999	88400	SH		DEFINED	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	1114	20000	SH		DEFINED	
ALLIANCEBERNSTEIN HOLDING LP	UNIT LTD PARTN	01881G106	547	10000	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	COM	018804104	5298	52100	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	398	300000	PRN		DEFINED	
ALLIED WASTE INDS INC	SDCV 4.250% 4/1	019589AD2	1140	1200000	PRN		DEFINED	
ALNYLAM PHARMACEUTICALS INC	COM	02043Q107	1238	46300	SH		DEFINED	
ALPHA NATURAL RESOURCES INC	COM	02076X102	4589	44000	SH		DEFINED	
ALTRIA GROUP INC	COM	02209S103	354	17240	SH		DEFINED	
ALZA CORP	SDCV 7/2	02261WAB5	269	300000	PRN		DEFINED	
AMAG PHARMACEUTICALS INC	COM	00163U106	1463	42900	SH		DEFINED	
AMAZON COM INC	COM	023135106	2713	37000	SH		DEFINED	
AMCOL INTL CORP	COM	02341W103	2439	85700	SH		DEFINED	
AMEDISYS INC	COM	023436108	10086	200033	SH		DEFINED	

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AMERCO	COM	023586100	1402	29400	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	334	24500	SH	DEFINED
AMERICAN ECOLOGY CORP	COM NEW	025533407	948	32100	SH	DEFINED
AMERICAN ELEC PWR INC	COM	025537101	1408	35000	SH	DEFINED
AMERICAN EQTY INVT LIFE HLD	NOTE 5.250%12/0	025676AE7	228	250000	PRN	DEFINED
AMERICAN EXPRESS CO	COM	025816109	658	17475	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM	025932104	3304	123500	SH	DEFINED
AMERICAN INTL GROUP INC	COM	026874107	614	23190	SH	DEFINED
AMERICAN PHYSICIANS CAPITAL	COM	028884104	613	12650	SH	DEFINED
AMERICAN STS WTR CO	COM	029899101	1653	47300	SH	DEFINED
AMERICAN TOWER CORP	CL A	029912201	6514	154167	SH	DEFINED
AMERICAN TOWER CORP	NOTE 3.000% 8/1	029912AR3	208	100000	PRN	DEFINED
AMERIGON INC	COM	03070L300	183	25800	SH	DEFINED
AMERIPRISE FINL INC	COM	03076C106	813	20000	SH	DEFINED
AMERON INTL INC	COM	030710107	6023	50200	SH	DEFINED
AMETEK INC NEW	COM	031100100	15611	330600	SH	DEFINED
AMGEN INC	NOTE 0.375% 2/0	031162AQ3	1479	1700000	PRN	DEFINED
AMPCO-PITTSBURGH CORP	COM	032037103	1855	41700	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	13141	292800	SH	DEFINED
ANADARKO PETE CORP	COM	032511107	1602	21400	SH	DEFINED
ANADIGICS INC	COM	032515108	995	101000	SH	DEFINED
ANALOG DEVICES INC	COM	032654105	635	20000	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	642	18928	SH	DEFINED
ANHEUSER BUSCH COS INC	COM	035229103	373	6000	SH	DEFINED
ANIXTER INTL INC	COM	035290105	7508	126200	SH	DEFINED
ANIXTER INTL INC	NOTE 7/0	035290AG0	138	150000	PRN	DEFINED
ANNTAYLOR STORES CORP	COM	036115103	557	23240	SH	DEFINED
ANSOFT CORP	COM	036384105	3014	82800	SH	DEFINED
ANSYS INC	COM	03662Q105	15295	324600	SH	DEFINED
APACHE CORP	COM	037411105	8660	62300	SH	DEFINED
APOLLO GROUP INC	CL A	037604105	531	12000	SH	DEFINED
APPLE INC	COM	037833100	6698	40000	SH	DEFINED
APPLERA CORP	COM AP BIO GRP	038020103	837	25000	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	1831	75750	SH	DEFINED
APTARGROUP INC	COM	038336103	6976	166300	SH	DEFINED
ARACRUZ CELULOSE S A	SPON ADR PFD B	038496204	3119	42500	SH	DEFINED
ARBITRON INC	COM	03875Q108	3767	79300	SH	DEFINED
ARCH CAP GROUP LTD	ORD	G0450A105	4258	64200	SH	DEFINED
ARCH CHEMICALS INC	COM	03937R102	332	10000	SH	DEFINED
ARCH COAL INC	COM	039380100	4127	55000	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM	039483102	3141	93080	SH	DEFINED
ARCHER DANIELS MIDLAND CO	NOTE 0.875% 2/1	039483AW2	201	200000	PRN	DEFINED
ARENA RESOURCES INC	COM	040049108	6307	119400	SH	DEFINED
ARGO GROUP INTL HLDGS LTD	COM	G0464B107	241	7182	SH	DEFINED
ARTHROCARE CORP	COM	043136100	3999	98000	SH	DEFINED
ARVINMERITOR INC	NOTE 4.625% 3/0	043353AF8	126	150000	PRN	DEFINED
ASSURANT INC	COM	04621X108	3865	58600	SH	DEFINED
AT&T INC	COM	00206R102	819	24300	SH	DEFINED
ATHEROS COMMUNICATIONS INC	COM	04743P108	5154	171800	SH	DEFINED
ATLANTIC TELE NETWORK INC	COM NEW	049079205	338	12300	SH	DEFINED
ATLAS AMER INC	COM	049167109	3355	74475	SH	DEFINED
ATP OIL & GAS CORP	COM	00208J108	395	10000	SH	DEFINED
ATWOOD OCEANICS INC	COM	050095108	2611	21000	SH	DEFINED
AUDICODES LTD	ORD	M15342104	128	35000	SH	DEFINED
AUTOLIV INC	COM	052800109	3077	66000	SH	DEFINED
AUTOZONE INC	COM	053332102	1283	10600	SH	DEFINED
AUXILIUM PHARMACEUTICALS INC	COM	05334D107	2508	74600	SH	DEFINED
AVALONBAY CMNTYS INC	COM	053484101	820	9200	SH	DEFINED
AVI BIOPHARMA INC	COM	002346104	11	10000	SH	DEFINED
AVID TECHNOLOGY INC	COM	05367P100	510	30000	SH	DEFINED
AVNET INC	DBCV 2.000% 3/1	053807AL7	103	100000	PRN	DEFINED
AVX CORP NEW	COM	002444107	226	20000	SH	DEFINED

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AXIS CAPITAL HOLDINGS	SHS	G0692U109	388	13000	SH	DEFINED
AXSYS TECHNOLOGIES INC	COM	054615109	4840	93000	SH	DEFINED
AZZ INC	COM	002474104	4908	123000	SH	DEFINED
BADGER METER INC	COM	056525108	2294	45400	SH	DEFINED
BAKER HUGHES INC	COM	057224107	2795	32000	SH	DEFINED
BAKER MICHAEL CORP	COM	057149106	258	11800	SH	DEFINED
BALDOR ELEC CO	COM	057741100	979	28000	SH	DEFINED
BALL CORP	COM	058498106	1003	21000	SH	DEFINED
BALLY TECHNOLOGIES INC	COM	05874B107	2670	79000	SH	DEFINED
BANCO BILBAO VIZCAYA ARGENTA	SPONSORED ADR	05946K101	2959	156000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	3326	163750	SH	DEFINED
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	237	5500	SH	DEFINED
BANCO SANTANDER SA	ADR	05964H105	1091	60000	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	1413	45000	SH	DEFINED
BANK HAWAII CORP	COM	062540109	7003	146500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	548	13300	SH	DEFINED
BANK NOVA SCOTIA HALIFAX	COM	064149107	1952	42600	SH	DEFINED
BANK OF AMERICA CORPORATION	COM	060505104	847	35485	SH	DEFINED
BANK OF NEW YORK MELLON CORP	COM	064058100	671	17745	SH	DEFINED
BARD C R INC	COM	067383109	5435	61800	SH	DEFINED
BARNES GROUP INC	COM	067806109	4884	211500	SH	DEFINED
BARR PHARMACEUTICALS INC	COM	068306109	721	16000	SH	DEFINED
BARRICK GOLD CORP	COM	067901108	2867	63000	SH	DEFINED
BAXTER INTL INC	COM	071813109	6861	107311	SH	DEFINED
BCE INC	COM NEW	05534B760	261	7500	SH	DEFINED
BE AEROSPACE INC	COM	073302101	5464	234600	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	6870	84500	SH	DEFINED
BELDEN INC	COM	077454106	1728	51000	SH	DEFINED
BERKLEY W R CORP	COM	084423102	612	25325	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	845	7	SH	DEFINED
BERRY PETE CO	CL A	085789105	4122	70000	SH	DEFINED
BEST BUY INC	COM	086516101	792	20000	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	209	200000	PRN	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	3974	46650	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	5638	69700	SH	DEFINED
BIO-REFERENCE LABS INC	COM \$.01 NEW	09057G602	431	19300	SH	DEFINED
BIOGEN IDEC INC	COM	09062X103	3169	56700	SH	DEFINED
BIOMARIN PHARMACEUTICAL INC	NOTE 1.875% 4/2	09061GAD3	157	100000	PRN	DEFINED
BIOMARIN PHARMACEUTICAL INC	COM	09061G101	3675	126800	SH	DEFINED
BLACKBAUD INC	COM	09227Q100	2632	123000	SH	DEFINED
BLACKBOARD INC	COM	091935502	3693	96600	SH	DEFINED
BLACKROCK INC	COM	09247X101	6708	37900	SH	DEFINED
BLACKSTONE GROUP L P	COM UNIT LTD	09253U108	273	15000	SH	DEFINED
BMC SOFTWARE INC	COM	055921100	4752	132000	SH	DEFINED
BOEING CO	COM	097023105	2379	36200	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	233	4353	SH	DEFINED
BORGWARNER INC	COM	099724106	6728	151600	SH	DEFINED
BOSTON PPTYS LTD PARTNERSHIP	NOTE 3.750% 5/1	10112RAG9	55	50000	PRN	DEFINED
BOSTON SCIENTIFIC CORP	COM	101137107	567	46100	SH	DEFINED
BP PLC	SPONSORED ADR	055622104	2678	38500	SH	DEFINED
BRASIL TELECOM PARTICIPACOES	SPON ADR PFD	105530109	3522	48000	SH	DEFINED
BRASIL TELECOM SA	SPONS ADR PFD	10553M101	1054	33000	SH	DEFINED
BRE PROPERTIES INC	CL A	05564E106	692	16000	SH	DEFINED
BRE PROPERTIES INC	NOTE 4.125% 8/1	05564EBH8	141	150000	PRN	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	127	10000	SH	DEFINED
BRINKS CO	COM	109696104	6771	103500	SH	DEFINED
BRISTOL MYERS SQUIBB CO	DBCV 9/1	110122AN8	298	300000	PRN	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	751	36600	SH	DEFINED
BRISTOW GROUP INC	COM	110394103	5602	113200	SH	DEFINED
BRISTOW GROUP INC	PFD CNV 5.50%	110394400	247	4000	SH	DEFINED
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	5000	72200	SH	DEFINED
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	1135	34875	SH	DEFINED

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BROWN SHOE INC NEW	COM	115736100	583	43050	SH	DEFINED
BRUNSWICK CORP	COM	117043109	301	28400	SH	DEFINED
BT GROUP PLC	ADR	05577E101	1645	41400	SH	DEFINED
BUCKLE INC	COM	118440106	9311	203600	SH	DEFINED
BUCYRUS INTL INC NEW	COM	118759109	11931	163400	SH	DEFINED
BUNGE LIMITED	COM	G16962105	2583	23990	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	7572	75800	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	10261	187100	SH	DEFINED
CA INC	COM	12673P105	577	25000	SH	DEFINED
CABELAS INC	COM	126804301	230	20900	SH	DEFINED
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	678	30000	SH	DEFINED
CABOT CORP	COM	127055101	365	15000	SH	DEFINED
CACI INTL INC	NOTE 2.125% 5/0	127190AD8	53	50000	PRN	DEFINED
CALGON CARBON CORP	COM	129603106	1209	78200	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	459	14000	SH	DEFINED
CAMECO CORP	COM	13321L108	463	10800	SH	DEFINED
CAMERON INTERNATIONAL CORP	NOTE 2.500% 6/1	13342BAB1	169	100000	PRN	DEFINED
CAMERON INTERNATIONAL CORP	COM	13342B105	4041	73000	SH	DEFINED
CANADIAN NAT RES LTD	COM	136385101	7820	78000	SH	DEFINED
CANADIAN NATL RY CO	COM	136375102	3957	82300	SH	DEFINED
CANADIAN PAC RY LTD	COM	13645T100	2361	35700	SH	DEFINED
CANON INC	ADR	138006309	819	16000	SH	DEFINED
CARLISLE COS INC	COM	142339100	1914	66000	SH	DEFINED
CARNIVAL CORP	PAIRED CTF	143658300	264	8000	SH	DEFINED
CARNIVAL CORP	NOTE 10/2	143658AS1	129	200000	PRN	DEFINED
CASCADE CORP	COM	147195101	1117	26400	SH	DEFINED
CASH AMER INTL INC	COM	14754D100	716	23100	SH	DEFINED
CATERPILLAR INC DEL	COM	149123101	4843	65600	SH	DEFINED
CB RICHARD ELLIS GROUP INC	CL A	12497T101	461	24000	SH	DEFINED
CBS CORP NEW	CL B	124857202	653	33500	SH	DEFINED
CDN IMPERIAL BK OF COMMERCE	COM	136069101	451	8200	SH	DEFINED
CELANESE CORP DEL	COM SER A	150870103	2854	62500	SH	DEFINED
CELANESE CORP DEL	PFD 4.25% CONV	150870202	411	7000	SH	DEFINED
CELESTICA INC	SUB VTG SHS	15101Q108	295	35000	SH	DEFINED
CELGENE CORP	COM	151020104	10270	160797	SH	DEFINED
CEMEX SAB DE CV	SPON ADR NEW	151290889	887	35900	SH	DEFINED
CENTERPOINT ENERGY INC	COM	15189T107	321	20000	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM	153435102	11058	149125	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	4001	44200	SH	DEFINED
CENTURYTEL INC	COM	156700106	747	21000	SH	DEFINED
CENVEO INC	COM	15670S105	953	97500	SH	DEFINED
CEPHEID	COM	15670R107	723	25700	SH	DEFINED
CERADYNE INC	COM	156710105	1905	55550	SH	DEFINED
CERNER CORP	COM	156782104	271	6000	SH	DEFINED
CF INDS HLDGS INC	COM	125269100	5868	38400	SH	DEFINED
CHARLES RIV LABS INTL INC	COM	159864107	6744	105500	SH	DEFINED
CHART INDS INC	COM PAR \$0.01	16115Q308	306	6300	SH	DEFINED
CHATTEM INC	COM	162456107	4905	75400	SH	DEFINED
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	589	24900	SH	DEFINED
CHEMED CORP NEW	COM	16359R103	622	17000	SH	DEFINED
CHESAPEAKE ENERGY CORP	NOTE 2.750%11/1	165167BW6	539	300000	PRN	DEFINED
CHESAPEAKE ENERGY CORP	COM	165167107	4167	63170	SH	DEFINED
CHEVRON CORP NEW	COM	166764100	4988	50320	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH	167250109	2588	65000	SH	DEFINED
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	3883	47000	SH	DEFINED
CHUBB CORP	COM	171232101	2622	53500	SH	DEFINED
CHURCH & DWIGHT INC	COM	171340102	7176	127350	SH	DEFINED
CHURCH & DWIGHT INC	DBCV 5.250% 8/1	171340AC6	274	150000	PRN	DEFINED
CIRCOR INTL INC	COM	17273K109	4679	95500	SH	DEFINED
CISCO SYS INC	COM	17275R102	1089	46800	SH	DEFINED
CITIGROUP INC	COM	172967101	983	58625	SH	DEFINED
CLARCOR INC	COM	179895107	5107	145500	SH	DEFINED

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CLEAN HARBORS INC	COM	184496107	9110	128200	SH	DEFINED
CLEVELAND CLIFFS INC	COM	185896107	17259	144800	SH	DEFINED
CNA SURETY CORP	COM	12612L108	230	18200	SH	DEFINED
CNH GLOBAL N V	SHS NEW	N20935206	873	25700	SH	DEFINED
CNOOC LTD	SPONSORED ADR	126132109	1492	8600	SH	DEFINED
COACH INC	COM	189754104	5256	182000	SH	DEFINED
COCA COLA CO	COM	191216100	3103	59700	SH	DEFINED
COCA COLA FEMSA S A B DE C V	SPON ADR REP L	191241108	395	7000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	6645	204400	SH	DEFINED
COGO GROUP INC	COM	192448108	865	95000	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM	199333105	821	34100	SH	DEFINED
COMCAST CORP NEW	CL A SPL	20030N200	2588	137950	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	1380	34789	SH	DEFINED
COMMSCOPE INC	COM	203372107	8670	164300	SH	DEFINED
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	1837	29000	SH	DEFINED
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	4635	90600	SH	DEFINED
COMPASS MINERALS INTL INC	COM	20451N101	3964	49200	SH	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	1227	26200	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	5562	113500	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	NOTE 2.000% 2/0	205826AD2	154	100000	PRN	DEFINED
CONAGRA FOODS INC	COM	205887102	655	33950	SH	DEFINED
CONCUR TECHNOLOGIES INC	COM	206708109	5712	171900	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	3020	32000	SH	DEFINED
CONSOLIDATED GRAPHICS INC	COM	209341106	641	13000	SH	DEFINED
CONSOLIDATED WATER CO INC	ORD	G23773107	293	14800	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	788	39700	SH	DEFINED
COOPER INDS LTD	CL A	G24182100	2457	62200	SH	DEFINED
COPART INC	COM	217204106	7965	186000	SH	DEFINED
CORE LABORATORIES N V	COM	N22717107	4555	32000	SH	DEFINED
CORNING INC	COM	219350105	6777	294000	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	8049	293000	SH	DEFINED
COSTCO WHSL CORP NEW	COM	22160K105	5590	79700	SH	DEFINED
COVANCE INC	COM	222816100	8998	104600	SH	DEFINED
COVANTA HLDG CORP	COM	22282E102	5290	198200	SH	DEFINED
COVANTA HLDG CORP	DBCV 1.000% 2/0	22282EAA0	371	350000	PRN	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	456	15000	SH	DEFINED
COVIDIEN LTD	COM	G2552X108	1117	23325	SH	DEFINED
CP HOLDRS	DEP RCPTS CP	12616K106	1394	6800	SH	DEFINED
CREDICORP LTD	COM	G2519Y108	1314	16000	SH	DEFINED
CREDIT SUISSE GROUP	SPONSORED ADR	225401108	227	5000	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	6463	166885	SH	DEFINED
CRYOLIFE INC	COM	228903100	4256	372000	SH	DEFINED
CSG SYS INTL INC	COM	126349109	110	10000	SH	DEFINED
CSX CORP	COM	126408103	6909	110000	SH	DEFINED
CTRIIP COM INTL LTD	ADR	22943F100	4331	94600	SH	DEFINED
CTS CORP	NOTE 2.125% 5/0	126501AC9	283	300000	PRN	DEFINED
CUBIST PHARMACEUTICALS INC	NOTE 2.250% 6/1	229678AC1	971	1100000	PRN	DEFINED
CUMMINS INC	COM	231021106	5995	91500	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	6693	149600	SH	DEFINED
CV THERAPEUTICS INC	NOTE 3.250% 8/1	126667AG9	111	150000	PRN	DEFINED
CVS CAREMARK CORPORATION	COM	126650100	6450	163000	SH	DEFINED
CYBERSOURCE CORP	COM	23251J106	2336	139600	SH	DEFINED
CYTEC INDS INC	COM	232820100	2695	49395	SH	DEFINED
DANAHER CORP DEL	COM	235851102	7722	99900	SH	DEFINED
DANAHER CORP DEL	NOTE 1/2	235851AF9	341	300000	PRN	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	2332	73000	SH	DEFINED
DAWSON GEOPHYSICAL CO	COM	239359102	595	10000	SH	DEFINED
DEALERTRACK HLDGS INC	COM	242309102	1109	78600	SH	DEFINED
DECKERS OUTDOOR CORP	COM	243537107	15674	112600	SH	DEFINED
DEERE & CO	COM	244199105	5698	79000	SH	DEFINED
DELL INC	COM	24702R101	666	30450	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	972	42000	SH	DEFINED

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DENBURY RES INC	COM NEW	247916208	5066	138800	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	6403	174000	SH	DEFINED
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	737	45000	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	9391	78150	SH	DEFINED
DEVRY INC DEL	COM	251893103	1823	34000	SH	DEFINED
DIAGEO P L C	SPON ADR NEW	25243Q205	960	13000	SH	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	3793	213800	SH	DEFINED
DIGITAL RIV INC	NOTE 1.250% 1/0	25388BAB0	259	250000	PRN	DEFINED
DIODES INC	COM	254543101	4649	168200	SH	DEFINED
DIONEX CORP	COM	254546104	1878	28300	SH	DEFINED
DIRECTV GROUP INC	COM	25459L106	4708	181725	SH	DEFINED
DISCOVERY HOLDING CO	CL A COM	25468Y107	922	42000	SH	DEFINED
DISH NETWORK CORP	CL A	25470M109	834	28500	SH	DEFINED
DISNEY WALT CO	COM DISNEY	254687106	3558	114050	SH	DEFINED
DOLBY LABORATORIES INC	COM	25659T107	4772	118400	SH	DEFINED
DOLLAR FINL CORP	COM	256664103	154	10200	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1726	36350	SH	DEFINED
DONALDSON INC	COM	257651109	7339	164400	SH	DEFINED
DOVER CORP	COM	260003108	4184	86500	SH	DEFINED
DOW CHEM CO	COM	260543103	709	20300	SH	DEFINED
DR PEPPER SNAPPLE GROUP INC	COM	26138E109	234	11160	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	8956	113764	SH	DEFINED
DRYSHIPS INC	SHS	Y2109Q101	265	3300	SH	DEFINED
DST SYS INC DEL	COM	233326107	3922	71250	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	909	21200	SH	DEFINED
DUCOMMUN INC DEL	COM	264147109	687	29900	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	4864	55500	SH	DEFINED
DYCOM INDS INC	COM	267475101	320	22025	SH	DEFINED
DYNAMIC MATLS CORP	COM	267888105	1671	50700	SH	DEFINED
E M C CORP MASS	COM	268648102	441	30000	SH	DEFINED
E M C CORP MASS	NOTE 1.750%12/0	268648AK8	399	350000	PRN	DEFINED
EASTMAN KODAK CO	NOTE 3.375%10/1	277461BE8	189	200000	PRN	DEFINED
EATON CORP	COM	278058102	3152	37100	SH	DEFINED
EATON VANCE CORP	COM NON VTG	278265103	3726	93700	SH	DEFINED
EBAY INC	COM	278642103	2514	92000	SH	DEFINED
ECOLAB INC	COM	278865100	4815	112000	SH	DEFINED
EDWARDS LIFESCIENCES CORP	COM	28176E108	3226	52000	SH	DEFINED
EL PASO CORP	COM	28336L109	978	45000	SH	DEFINED
ELECTRONIC DATA SYS NEW	NOTE 3.875% 7/1	285661AF1	1397	1400000	PRN	DEFINED
ELLIS PERRY INTL INC	COM	288853104	206	9700	SH	DEFINED
EMBARQ CORP	COM	29078E105	567	12000	SH	DEFINED
EMCOR GROUP INC	COM	29084Q100	6516	228400	SH	DEFINED
EMERSON ELEC CO	COM	291011104	5618	113600	SH	DEFINED
ENCANA CORP	COM	292505104	4815	52950	SH	DEFINED
ENERGEN CORP	COM	29265N108	14436	185000	SH	DEFINED
ENERGIZER HLDGS INC	COM	29266R108	4093	56000	SH	DEFINED
ENERGY TRANSFER PARTNRS L P	UNIT LTD PARTN	29273R109	1064	24475	SH	DEFINED
ENERSYS	COM	29275Y102	4145	121100	SH	DEFINED
ENPRO INDS INC	COM	29355X107	1303	34900	SH	DEFINED
ENSCO INTL INC	COM	26874Q100	6033	74720	SH	DEFINED
ENTERGY CORP NEW	COM	29364G103	7072	58700	SH	DEFINED
ENTERPRISE PRODS PARTNERS L	COM	293792107	886	30000	SH	DEFINED
EOG RES INC	COM	26875P101	10247	78100	SH	DEFINED
EPIQ SYS INC	COM	26882D109	324	22800	SH	DEFINED
EQUIFAX INC	COM	294429105	1378	41000	SH	DEFINED
EQUINIX INC	COM NEW	29444U502	7851	88000	SH	DEFINED
EQUINIX INC	NOTE 2.500% 4/1	29444UAF3	154	150000	PRN	DEFINED
EQUITABLE RES INC	COM	294549100	5663	82000	SH	DEFINED
ERESEARCHTECHNOLOGY INC	COM	29481V108	4273	245000	SH	DEFINED
ESCO TECHNOLOGIES INC	COM	296315104	3031	64600	SH	DEFINED
ESSEX PPTY TR INC	COM	297178105	1001	9400	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM	297425100	6591	133800	SH	DEFINED

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EURONET WORLDWIDE INC	NOTE 3.500%10/1	298736AF6	1031	1250000	PRN	DEFINED
EXCEL MARITIME CARRIERS LTD	COM	V3267N107	236	6000	SH	DEFINED
EXELON CORP	COM	30161N101	5443	60500	SH	DEFINED
EXPONENT INC	COM	30214U102	339	10800	SH	DEFINED
EXPRESS SCRIPTS INC	COM	302182100	13008	207400	SH	DEFINED
EXTERRAN HLDGS INC	COM	30225X103	5462	76400	SH	DEFINED
EXXON MOBIL CORP	COM	30231G102	4237	48075	SH	DEFINED
EZCORP INC	CL A NON VTG	302301106	1455	114100	SH	DEFINED
F M C CORP	COM NEW	302491303	11399	147200	SH	DEFINED
FACTSET RESH SYS INC	COM	303075105	6281	111450	SH	DEFINED
FASTENAL CO	COM	311900104	2650	61400	SH	DEFINED
FBL FINL GROUP INC	CL A	30239F106	249	12500	SH	DEFINED
FEDERAL HOME LN MTG CORP	COM	313400301	277	16900	SH	DEFINED
FEDERAL NATL MTG ASSN	COM	313586109	227	11650	SH	DEFINED
FEDEX CORP	COM	31428X106	494	6275	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	413	21000	SH	DEFINED
FIDELITY NATL INFORMATION SV	COM	31620M106	926	25096	SH	DEFINED
FINANCIAL FED CORP	COM	317492106	1169	53250	SH	DEFINED
FIRST CASH FINL SVCS INC	COM	31942D107	492	32800	SH	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	935	20416	SH	DEFINED
FIRSTENERGY CORP	COM	337932107	3499	42500	SH	DEFINED
FISHER SCIENTIFIC INTL INC	NOTE 3.250% 3/0	338032AX3	454	300000	PRN	DEFINED
FLEXTRONICS INTL LTD	NOTE 1.000% 8/0	33938EAL1	1408	1500000	PRN	DEFINED
FLIR SYS INC	COM	302445101	12609	310800	SH	DEFINED
FLOWERS FOODS INC	COM	343498101	13195	465600	SH	DEFINED
FLOWSERVE CORP	COM	34354P105	14217	104000	SH	DEFINED
FLUOR CORP NEW	COM	343412102	6885	37000	SH	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	19048	247600	SH	DEFINED
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	1365	30000	SH	DEFINED
FORD MTR CO DEL	NOTE 4.250%12/1	345370CF5	728	1000000	PRN	DEFINED
FOREST LABS INC	COM	345838106	1042	30000	SH	DEFINED
FOREST OIL CORP	COM PAR \$0.01	346091705	5081	68200	SH	DEFINED
FOSSIL INC	COM	349882100	1366	47000	SH	DEFINED
FOSTER L B CO	COM	350060109	631	19000	SH	DEFINED
FOSTER WHEELER LTD	SHS NEW	G36535139	13021	178000	SH	DEFINED
FPIC INS GROUP INC	COM	302563101	240	5300	SH	DEFINED
FRANKLIN RES INC	COM	354613101	2438	26600	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	3165	27010	SH	DEFINED
FRESENIUS MED CARE AG&CO KGA	SPONSORED ADR	358029106	1213	22100	SH	DEFINED
FRONTIER OIL CORP	COM	35914P105	2219	92800	SH	DEFINED
FTI CONSULTING INC	COM	302941109	10776	157400	SH	DEFINED
FUEL TECH INC	COM	359523107	664	37700	SH	DEFINED
FULLER H B CO	COM	359694106	3056	136200	SH	DEFINED
FURNITURE BRANDS INTL INC	COM	360921100	277	20700	SH	DEFINED
G-III APPAREL GROUP LTD	COM	36237H101	207	16800	SH	DEFINED
GAMESTOP CORP NEW	CL A	36467W109	10019	248000	SH	DEFINED
GANNETT INC	COM	364730101	237	10950	SH	DEFINED
GARDNER DENVER INC	COM	365558105	15705	276500	SH	DEFINED
GARTNER INC	COM	366651107	518	25000	SH	DEFINED
GEN-PROBE INC NEW	COM	36866T103	570	12000	SH	DEFINED
GENCO SHIPPING & TRADING LTD	SHS	Y2685T107	4434	68000	SH	DEFINED
GENENTECH INC	COM NEW	368710406	3784	49850	SH	DEFINED
GENERAL CABLE CORP DEL NEW	COM	369300108	9243	151900	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	6458	76695	SH	DEFINED
GENERAL ELECTRIC CO	COM	369604103	2640	98925	SH	DEFINED
GENERAL MLS INC	COM	370334104	2072	34100	SH	DEFINED
GENESEEE & WYO INC	CL A	371559105	3086	90700	SH	DEFINED
GENTIVA HEALTH SERVICES INC	COM	37247A102	191	10000	SH	DEFINED
GENWORTH FINL INC	COM CL A	37247D106	356	20000	SH	DEFINED
GENZYME CORP	COM	372917104	4112	57200	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	443	400000	PRN	DEFINED
GEO GROUP INC	COM	36159R103	5587	248300	SH	DEFINED



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GEOEYE INC	COM	37250W108	485	27400	SH	DEFINED
GFI GROUP INC	COM	361652209	487	54000	SH	DEFINED
GIGAMEDIA LTD	ORD	Y2711Y104	608	51000	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	2899	112000	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	13534	255600	SH	DEFINED
GILEAD SCIENCES INC	NOTE 0.625% 5/0	375558AH6	370	250000	PRN	DEFINED
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	619	13995	SH	DEFINED
GOLDCORP INC NEW	COM	380956409	2909	63000	SH	DEFINED
GOLDMAN SACHS GROUP INC	COM	38141G104	3592	20540	SH	DEFINED
GOODRICH CORP	COM	382388106	2368	49900	SH	DEFINED
GOOGLE INC	CL A	38259P508	7674	14577	SH	DEFINED
GORMAN RUPP CO	COM	383082104	4347	109100	SH	DEFINED
GRACO INC	COM	384109104	3425	89975	SH	DEFINED
GRAFTECH INTL LTD	COM	384313102	369	13747	SH	DEFINED
GRAHAM CORP	COM	384556106	541	7300	SH	DEFINED
GRAINGER W W INC	COM	384802104	1865	22800	SH	DEFINED
GREEN MTN COFFEE ROASTERS IN	COM	3931222106	3205	85300	SH	DEFINED
GREENHILL & CO INC	COM	395259104	808	15000	SH	DEFINED
GREIF INC	CL A	397624107	7408	115700	SH	DEFINED
GROUP 1 AUTOMOTIVE INC	COM	398905109	397	20000	SH	DEFINED
GRUPO AEROPORTUARIO DEL SURE	SPON ADR SER B	40051E202	2117	41100	SH	DEFINED
GUESS INC	COM	401617105	11250	300400	SH	DEFINED
GULFMARK OFFSHORE INC	COM	402629109	669	11500	SH	DEFINED
GULFPORT ENERGY CORP	COM NEW	402635304	259	15700	SH	DEFINED
GYMBOREE CORP	COM	403777105	7834	195500	SH	DEFINED
HAEMONETICS CORP	COM	405024100	4941	89100	SH	DEFINED
HALLIBURTON CO	COM	406216101	7324	138000	SH	DEFINED
HANESBRANDS INC	COM	410345102	679	25000	SH	DEFINED
HANSEN NAT CORP	COM	411310105	6456	224000	SH	DEFINED
HARLEY DAVIDSON INC	COM	412822108	544	15000	SH	DEFINED
HARMONIC INC	COM	413160102	333	35000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	368	30000	SH	DEFINED
HARRIS CORP DEL	COM	413875105	4066	80525	SH	DEFINED
HARSCO CORP	COM	415864107	7623	140100	SH	DEFINED
HASBRO INC	DCV 2.750%12/0	418056AN7	83	50000	PRN	DEFINED
HAYNES INTERNATIONAL INC	COM NEW	420877201	875	15200	SH	DEFINED
HCC INS HLDGS INC	COM	404132102	423	20000	SH	DEFINED
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	1311	18300	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A	421933102	65	10000	SH	DEFINED
HEALTH NET INC	COM	42222G108	481	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM	421906108	384	25250	SH	DEFINED
HEALTHEXTRAS INC	COM	422211102	1649	54700	SH	DEFINED
HEALTHWAYS INC	COM	422245100	802	27100	SH	DEFINED
HEICO CORP NEW	COM	422806109	2789	85700	SH	DEFINED
HEIDRICK & STRUGGLES INTL IN	COM	422819102	683	24700	SH	DEFINED
HERBALIFE LTD	COM USD SHS	G4412G101	1918	49500	SH	DEFINED
HERSHEY CO	COM	427866108	338	10300	SH	DEFINED
HESS CORP	COM	42809H107	7067	56000	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	7200	162870	SH	DEFINED
HIBBETT SPORTS INC	COM	428567101	210	9962	SH	DEFINED
HILL INTERNATIONAL INC	COM	431466101	572	34800	SH	DEFINED
HMS HLDGS CORP	COM	40425J101	316	14700	SH	DEFINED
HOLLY CORP	COM PAR \$0.01	435758305	738	20000	SH	DEFINED
HOLOGIC INC	FRNT 2.000%12/1	436440aa9	200	200000	PRN	DEFINED
HOLOGIC INC	COM	436440101	7760	355984	SH	DEFINED
HOME DEPOT INC	COM	437076102	652	27825	SH	DEFINED
HONDA MOTOR LTD	AMERN SHS	438128308	340	10000	SH	DEFINED
HONEYWELL INTL INC	COM	438516106	2881	57300	SH	DEFINED
HORMEL FOODS CORP	COM	440452100	2776	80200	SH	DEFINED
HORNBECK OFFSHORE SVCS INC N	FRNT 1.625%11/1	440543AE6	132	100000	PRN	DEFINED
HOSPITALITY PPTYS TR	COM SH BEN INT	44106M102	538	22000	SH	DEFINED
HOST HOTELS & RESORTS INC	COM	44107P104	410	30000	SH	DEFINED

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HSBC HLDGS PLC	SPON ADR NEW	404280406	602	7850	SH	DEFINED
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	663	32200	SH	DEFINED
HUB GROUP INC	CL A	443320106	4942	144800	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	2797	167673	SH	DEFINED
HUMANA INC	COM	444859102	1078	27100	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	6583	197800	SH	DEFINED
HUNTSMAN CORP	COM	447011107	399	35000	SH	DEFINED
HURON CONSULTING GROUP INC	COM	447462102	286	6300	SH	DEFINED
IAC INTERACTIVECORP	COM NEW	44919P300	482	25000	SH	DEFINED
ICICI BK LTD	ADR	45104G104	920	32000	SH	DEFINED
ICON PUB LTD CO	SPONSORED ADR	45103T107	2137	28300	SH	DEFINED
ICONIX BRAND GROUP INC	COM	451055107	2293	189800	SH	DEFINED
ICONIX BRAND GROUP INC	NOTE 1.875% 6/3	451055AB3	76	100000	PRN	DEFINED
IDACORP INC	COM	451107106	1675	57975	SH	DEFINED
IDEX CORP	COM	45167R104	6192	168075	SH	DEFINED
IDEXX LABS INC	COM	45168D104	6034	123800	SH	DEFINED
IHS INC	CL A	451734107	6605	94900	SH	DEFINED
II VI INC	COM	902104108	4365	125000	SH	DEFINED
ILLUMINA INC	COM	452327109	18432	211600	SH	DEFINED
IMMUCOR INC	COM	452526106	3822	147687	SH	DEFINED
IMPERIAL OIL LTD	COM NEW	453038408	2698	49000	SH	DEFINED
IMS HEALTH INC	COM	449934108	699	30000	SH	DEFINED
INCYTE CORP	NOTE 3.500% 2/1	45337CAE2	186	200000	PRN	DEFINED
INFORMATICA CORP	COM	45666Q102	3199	212700	SH	DEFINED
INFORMATICA CORP	NOTE 3.000% 3/1	45666QAB8	255	250000	PRN	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	5858	134800	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	835	22300	SH	DEFINED
INNOSPEC INC	COM	45768S105	327	17400	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS C	COM NEW	457985208	2059	46300	SH	DEFINED
INTEL CORP	COM	458140100	3446	160450	SH	DEFINED
INTEL CORP	SDCV 2.950%12/1	458140AD2	390	400000	PRN	DEFINED
INTERACTIVE DATA CORP	COM	45840J107	679	27000	SH	DEFINED
INTERCONTINENTALEXCHANGE INC	COM	45865V100	1710	15000	SH	DEFINED
INTERFACE INC	CL A	458665106	2235	178400	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COM	459200101	4159	35090	SH	DEFINED
INTERNATIONAL RECTIFIER CORP	COM	460254105	384	20000	SH	DEFINED
INTL PAPER CO	COM	460146103	693	29750	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	18642	69200	SH	DEFINED
INVENTIV HEALTH INC	COM	46122E105	3463	124600	SH	DEFINED
INVERNESS MED INNOVATIONS IN	COM	46126P106	2511	75700	SH	DEFINED
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	1486	44400	SH	DEFINED
INVITROGEN CORP	NOTE 1.500% 2/1	46185RAK6	383	400000	PRN	DEFINED
INVITROGEN CORP	COM	46185R100	3755	95650	SH	DEFINED
IRON MTN INC	COM	462846106	2095	78900	SH	DEFINED
ITC HLDGS CORP	COM	465685105	6327	123800	SH	DEFINED
ITRON INC	COM	465741106	6786	69000	SH	DEFINED
ITRON INC	NOTE 2.500% 8/0	465741AJ5	243	150000	PRN	DEFINED
ITT CORP NEW	COM	450911102	6244	98600	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM	45068B109	7313	88500	SH	DEFINED
J & J SNACK FOODS CORP	COM	466032109	384	14000	SH	DEFINED
J CREW GROUP INC	COM	46612H402	2354	71300	SH	DEFINED
JACK IN THE BOX INC	COM	466367109	941	42000	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM	469814107	11718	145200	SH	DEFINED
JARDEN CORP	COM	471109108	224	12300	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	2453	38125	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	5851	204000	SH	DEFINED
JOY GLOBAL INC	COM	481165108	4222	55675	SH	DEFINED
JP MORGAN CHASE & CO	COM	46625H100	1219	35520	SH	DEFINED
K TRON INTL INC	COM	482730108	4069	31400	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW	485170302	12995	295400	SH	DEFINED
KAYDON CORP	COM	486587108	5799	112800	SH	DEFINED
KENDLE INTERNATIONAL INC	COM	48880L107	1123	30900	SH	DEFINED

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KENNAMETAL INC	COM	489170100	3607	110800	SH	DEFINED
KHD HUMBOLDT WEDAG INTL LTD	COM	482462108	463	14700	SH	DEFINED
KINETIC CONCEPTS INC	COM NEW	49460W208	443	11100	SH	DEFINED
KING PHARMACEUTICALS INC	COM	495582108	423	40400	SH	DEFINED
KIRBY CORP	COM	497266106	11770	245200	SH	DEFINED
KNIGHT CAPITAL GROUP INC	CL A	499005106	396	22000	SH	DEFINED
KOHL'S CORP	COM	500255104	440	11000	SH	DEFINED
KONINKLIJKE PHILIPS ELECTRS	NY REG SH NEW	500472303	676	20000	SH	DEFINED
KOOKMIN BK NEW	SPONSORED ADR	50049M109	714	12200	SH	DEFINED
KOPPERS HOLDINGS INC	COM	50060P106	4229	101000	SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	828	29089	SH	DEFINED
KROGER CO	COM	501044101	2685	93000	SH	DEFINED
L-1 IDENTITY SOLUTIONS INC	NOTE 3.750% 5/1	50212AAB2	87	100000	PRN	DEFINED
L-3 COMMUNICATIONS CORP	DEBT 3.000% 8/0	502413AW7	498	450000	PRN	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	5873	64635	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	3502	50300	SH	DEFINED
LADISH INC	COM NEW	505754200	529	25700	SH	DEFINED
LAN AIRLINES S A	SPONSORED ADR	501723100	1091	106500	SH	DEFINED
LANDSTAR SYS INC	COM	515098101	8217	148800	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	2583	102800	SH	DEFINED
LASERCARD CORP	COM	51807U101	95	20000	SH	DEFINED
LAWSON SOFTWARE INC NEW	COM	52078P102	2839	390500	SH	DEFINED
LAYNE CHRISTENSEN CO	COM	521050104	631	14400	SH	DEFINED
LENNOX INTL INC	COM	526107107	5042	174100	SH	DEFINED
LEUCADIA NATL CORP	COM	527288104	4929	105000	SH	DEFINED
LEXMARK INTL NEW	CL A	529771107	669	20000	SH	DEFINED
LIFE TIME FITNESS INC	COM	53217R207	887	30000	SH	DEFINED
LIFEPOINT HOSPITALS INC	NOTE 3.500% 5/1	53219LAH2	170	200000	PRN	DEFINED
LIFETIME BRANDS INC	NOTE 4.750% 7/1	53222QAB9	188	250000	PRN	DEFINED
LILLY ELI & CO	COM	532457108	692	15000	SH	DEFINED
LINCARE HLDGS INC	COM	532791100	568	20000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM	533900106	5517	70100	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	947	20900	SH	DEFINED
LINDSAY CORP	COM	535555106	9772	115000	SH	DEFINED
LINEAR TECHNOLOGY CORP	COM	535678106	3941	121000	SH	DEFINED
LKQ CORP	COM	501889208	6747	373400	SH	DEFINED
LMI AEROSPACE INC	COM	502079106	348	19800	SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	5130	52000	SH	DEFINED
LOCKHEED MARTIN CORP	DBCV 8/1	539830AP4	272	200000	PRN	DEFINED
LOEWS CORP	COM	540424108	1670	35616	SH	DEFINED
LOGITECH INTL S A	SHS	H50430232	1453	54200	SH	DEFINED
LONGS DRUG STORES CORP	COM	543162101	4329	102800	SH	DEFINED
LORILLARD INC	COM	544147101	1834	26518	SH	DEFINED
LSB INDS INC	COM	502160104	2241	113200	SH	DEFINED
LSI CORPORATION	NOTE 4.000% 5/1	502161AJ1	971	1000000	PRN	DEFINED
LUBRIZOL CORP	COM	549271104	4730	102100	SH	DEFINED
LUCENT TECHNOLOGIES INC	DBCV 2.750% 6/1	549463AG2	1048	1150000	PRN	DEFINED
LUXOTTICA GROUP S P A	SPONSORED ADR	55068R202	1022	43800	SH	DEFINED
M & T BK CORP	COM	55261F104	328	4645	SH	DEFINED
MACYS INC	COM	55616P104	291	15000	SH	DEFINED
MANITOWOC INC	COM	563571108	11164	343200	SH	DEFINED
MANTECH INTL CORP	CL A	564563104	6015	125000	SH	DEFINED
MANULIFE FINL CORP	COM	56501R106	4430	127625	SH	DEFINED
MARATHON OIL CORP	COM	565849106	986	19000	SH	DEFINED
MARKEL CORP	COM	570535104	1505	4100	SH	DEFINED
MARRIOTT INTL INC NEW	CL A	571903202	643	24500	SH	DEFINED
MARTEK BIOSCIENCES CORP	COM	572901106	4247	126000	SH	DEFINED
MARVEL ENTERTAINMENT INC	COM	57383T103	3535	110000	SH	DEFINED
MASSEY ENERGY CORP	COM	576206106	4938	52675	SH	DEFINED
MASTERCARD INC	CL A	57636Q104	2469	9300	SH	DEFINED
MATRIX SVC CO	COM	576853105	519	22500	SH	DEFINED
MATSUSHITA ELEC INDL	ADR	576879209	3770	176000	SH	DEFINED

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MATTEL INC	COM	577081102	399	23325	SH	DEFINED
MATTHEWS INTL CORP	CL A	577128101	2702	59700	SH	DEFINED
MCCORMICK & CO INC	COM NON VTG	579780206	5652	158500	SH	DEFINED
MCDERMOTT INTL INC	COM	580037109	7124	115100	SH	DEFINED
MCDONALDS CORP	COM	580135101	4936	87800	SH	DEFINED
MCKESSON CORP	COM	58155Q103	1006	18000	SH	DEFINED
MCMORAN EXPLORATION CO	NOTE 5.250%10/0	582411AE4	170	100000	PRN	DEFINED
MDU RES GROUP INC	COM	552690109	3451	99000	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	6212	131600	SH	DEFINED
MEDTRONIC INC	COM	585055106	3586	69300	SH	DEFINED
MEDTRONIC INC	NOTE 1.500% 4/1	585055AL0	266	250000	PRN	DEFINED
MEMC ELECTR MATLS INC	COM	552715104	5202	84535	SH	DEFINED
MENS WEARHOUSE INC	COM	587118100	1021	62700	SH	DEFINED
MERIDIAN BIOSCIENCE INC	COM	589584101	3971	147500	SH	DEFINED
MERRILL LYNCH & CO INC	COM	590188108	442	13950	SH	DEFINED
METLIFE INC	COM	59156R108	4095	77600	SH	DEFINED
METTLER TOLEDO INTERNATIONAL	COM	592688105	7086	74700	SH	DEFINED
MGM MIRAGE	COM	552953101	292	8630	SH	DEFINED
MICROS SYS INC	COM	594901100	5147	168800	SH	DEFINED
MICROSOFT CORP	COM	594918104	2712	98600	SH	DEFINED
MIDDLEBY CORP	COM	596278101	2635	60000	SH	DEFINED
MILLICOM INTL CELLULAR S A	SHS NEW	L6388F110	3633	35100	SH	DEFINED
MILLIPORE CORP	COM	601073109	543	8000	SH	DEFINED
MILLIPORE CORP	NOTE 3.750% 6/0	601073AD1	201	200000	PRN	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	3543	46250	SH	DEFINED
MOHAWK INDS INC	COM	608190104	449	7000	SH	DEFINED
MOLSON COORS BREWING CO	CL B	60871R209	1087	20000	SH	DEFINED
MOLSON COORS BREWING CO	NOTE 2.500% 7/3	60871RAA8	426	350000	PRN	DEFINED
MONSANTO CO NEW	COM	61166W101	12518	99000	SH	DEFINED
MONSTER WORLDWIDE INC	COM	611742107	412	20000	SH	DEFINED
MOOG INC	CL A	615394202	3406	91450	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	523	14500	SH	DEFINED
MOSAIC CO	COM	61945A107	11808	81600	SH	DEFINED
MOTOROLA INC	COM	620076109	188	25600	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	2713	61500	SH	DEFINED
MUELLER WTR PRODS INC	COM SER A	624758108	370	45800	SH	DEFINED
MURPHY OIL CORP	COM	626717102	4706	48000	SH	DEFINED
NABORS INDUSTRIES LTD	SHS	G6359F103	1494	30350	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	2617	44000	SH	DEFINED
NATIONAL OILWELL VARCO INC	COM	637071101	8184	92245	SH	DEFINED
NATUS MEDICAL INC DEL	COM	639050103	620	29600	SH	DEFINED
NAVIGATORS GROUP INC	COM	638904102	605	11200	SH	DEFINED
NAVTEQ CORP	COM	63936L100	2479	32200	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	393	10700	SH	DEFINED
NCI BUILDING SYS INC	NOTE 2.125%11/1	628852AG0	268	250000	PRN	DEFINED
NCR CORP NEW	COM	62886E108	3284	130300	SH	DEFINED
NDS GROUP PLC	SPONSORED ADR	628891103	604	10200	SH	DEFINED
NETAPP INC	COM	64110D104	512	23650	SH	DEFINED
NEW ORIENTAL ED & TECH GRP I	SPON ADR	647581107	1636	28000	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	403	24000	SH	DEFINED
NEWMARKET CORP	COM	651587107	5424	81900	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	3917	75100	SH	DEFINED
NEWS CORP	CL B	65248E203	1411	91910	SH	DEFINED
NEXEN INC	COM	65334H102	4810	121000	SH	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	3028	102400	SH	DEFINED
NII HLDGS INC	CL B NEW	62913F201	902	19000	SH	DEFINED
NII HLDGS INC	NOTE 3.125% 6/1	62913FAJ1	1222	1450000	PRN	DEFINED
NIKE INC	CL B	654106103	5597	93900	SH	DEFINED
NOBLE CORPORATION	SHS	G65422100	8459	130220	SH	DEFINED
NOBLE ENERGY INC	COM	655044105	4324	43000	SH	DEFINED
NOKIA CORP	SPONSORED ADR	654902204	864	35275	SH	DEFINED
NORDSON CORP	COM	655663102	6072	83300	SH	DEFINED

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NORDSTROM INC	COM	655664100	1939	64000	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	6856	109400	SH	DEFINED
NORTHERN TR CORP	COM	665859104	5890	85900	SH	DEFINED
NORTHROP GRUMMAN CORP	COM	666807102	2308	34500	SH	DEFINED
NORTHWEST NAT GAS CO	COM	667655104	4057	87700	SH	DEFINED
NORTHWEST PIPE CO	COM	667746101	329	5900	SH	DEFINED
NOVARTIS A G	SPONSORED ADR	66987V109	953	17320	SH	DEFINED
NOVO-NORDISK A S	ADR	670100205	4396	66600	SH	DEFINED
NUANCE COMMUNICATIONS INC	COM	67020Y100	5068	323400	SH	DEFINED
NUCOR CORP	COM	670346105	10939	146500	SH	DEFINED
NUVASIVE INC	COM	670704105	6762	151400	SH	DEFINED
NVIDIA CORP	COM	67066G104	469	25040	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	1015	45400	SH	DEFINED
O2MICRO INTERNATIONAL LTD	SPONS ADR	67107W100	180	27000	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM	674599105	2696	30000	SH	DEFINED
OCEANEERING INTL INC	COM	675232102	3822	49600	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	959	27000	SH	DEFINED
OGE ENERGY CORP	COM	670837103	793	25000	SH	DEFINED
OMNICELL INC	COM	68213N109	1028	78000	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	2702	60200	SH	DEFINED
OMNITURE INC	COM	68212S109	3051	164300	SH	DEFINED
ON SEMICONDUCTOR CORP	NOTE 2.625%12/1	682189AG0	109	100000	PRN	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	6559	221000	SH	DEFINED
ORACLE CORP	COM	68389X105	3642	173420	SH	DEFINED
ORBITAL SCIENCES CORP	NOTE 2.438% 1/1	685564AN6	347	300000	PRN	DEFINED
ORBITAL SCIENCES CORP	COM	685564106	6069	257600	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	2211	50900	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	428	20000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	7740	169400	SH	DEFINED
OWENS ILL INC	COM NEW	690768403	2881	69101	SH	DEFINED
P T TELEKOMUNIKASI INDONESIA	SPONSORED ADR	715684106	729	22600	SH	DEFINED
PAETEC HOLDING CORP	COM	695459107	1182	186100	SH	DEFINED
PALL CORP	COM	696429307	2805	70700	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	3840	83000	SH	DEFINED
PAREXEL INTL CORP	COM	699462107	3026	115000	SH	DEFINED
PARKER HANNIFIN CORP	COM	701094104	2824	39600	SH	DEFINED
PAYCHEX INC	COM	704326107	2471	79000	SH	DEFINED
PEABODY ENERGY CORP	SDCV 4.750%12/1	704549AG9	495	300000	PRN	DEFINED
PEDIATRIX MED GROUP	COM	705324101	4185	85000	SH	DEFINED
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	211	10515	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	4797	149200	SH	DEFINED
PENN VA CORP	COM	707882106	11486	152300	SH	DEFINED
PENN VA CORP	NOTE 4.500%11/1	707882AA4	152	100000	PRN	DEFINED
PENNEY J C INC	COM	708160106	817	22500	SH	DEFINED
PENTAIR INC	COM	709631105	828	23650	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	1742	67900	SH	DEFINED
PERDIGAO S A	SPONSORED ADR	71361V303	1003	18400	SH	DEFINED
PERICOM SEMICONDUCTOR CORP	COM	713831105	364	24500	SH	DEFINED
PERKINELMER INC	COM	714046109	1370	49200	SH	DEFINED
PERRIGO CO	COM	714290103	4623	145500	SH	DEFINED
PETRO-CDA	COM	71644E102	2955	53000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	7650	108000	SH	DEFINED
PETSMART INC	COM	716768106	399	20000	SH	DEFINED
PFIZER INC	COM	717081103	822	47050	SH	DEFINED
PG&E CORP	COM	69331C108	794	20000	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	6392	149000	SH	DEFINED
PHASE FORWARD INC	COM	71721R406	573	31900	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	2741	80700	SH	DEFINED
PHILIP MORRIS INTL INC	COM	718172109	851	17240	SH	DEFINED
PHILIPPINE LONG DISTANCE TEL	SPONSORED ADR	718252604	1042	19500	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	5888	160800	SH	DEFINED
PINNACLE WEST CAP CORP	COM	723484101	615	20000	SH	DEFINED

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PIONEER NAT RES CO	COM	723787107	4262	54450	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	538	24100	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1217	21322	SH	DEFINED
POLYCOM INC	COM	73172K104	244	10000	SH	DEFINED
POTASH CORP SASK INC	COM	73755L107	9714	42500	SH	DEFINED
POWELL INDS INC	COM	739128106	544	10800	SH	DEFINED
PPL CORP	COM	69351T106	2206	42200	SH	DEFINED
PRAXAIR INC	COM	74005P104	17001	180400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	8423	87400	SH	DEFINED
PREMIERE GLOBAL SVCS INC	COM	740585104	949	65100	SH	DEFINED
PRICE T ROWE GROUP INC	COM	74144T108	3207	56800	SH	DEFINED
PRICELINE COM INC	COM NEW	741503403	3926	34000	SH	DEFINED
PRICESMART INC	COM	741511109	366	18500	SH	DEFINED
PRIDE INTL INC DEL	COM	74153Q102	946	20000	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	2644	63000	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	4811	100000	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	1255	30000	SH	DEFINED
PROLOGIS	NOTE 1.875%11/1	743410AR3	1471	1700000	PRN	DEFINED
PROLOGIS	SH BEN INT	743410102	3692	67925	SH	DEFINED
PROSPERITY BANCSHARES INC	COM	743606105	369	13800	SH	DEFINED
PS BUSINESS PKS INC CALIF	COM	69360J107	697	13500	SH	DEFINED
PSS WORLD MED INC	COM	69366A100	2469	151500	SH	DEFINED
PSS WORLD MED INC	NOTE 2.250% 3/1	69366AAB6	107	100000	PRN	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	7871	208000	SH	DEFINED
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	2388	52000	SH	DEFINED
QUAKER CHEM CORP	COM	747316107	405	15200	SH	DEFINED
QUALCOMM INC	COM	747525103	2795	63000	SH	DEFINED
QUALITY SYS INC	COM	747582104	761	26000	SH	DEFINED
QUANTA SVCS INC	COM	74762E102	8441	253724	SH	DEFINED
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	150	50000	PRN	DEFINED
QUEST DIAGNOSTICS INC	COM	74834L100	969	20000	SH	DEFINED
QUESTAR CORP	COM	748356102	5754	81000	SH	DEFINED
QUICKSILVER RESOURCES INC	COM	74837R104	8424	218000	SH	DEFINED
RALCORP HLDGS INC NEW	COM	751028101	3565	72100	SH	DEFINED
RANGE RES CORP	COM	75281A109	22179	338400	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM	754730109	2743	103950	SH	DEFINED
RAYONIER TRS HLDGS INC	NOTE 3.750%10/1	75508AAB2	101	100000	PRN	DEFINED
RAYTHEON CO	COM NEW	755111507	5060	89900	SH	DEFINED
RBC BEARINGS INC	COM	75524B104	573	17200	SH	DEFINED
RECKSON OPER PARTNERSHIP L P	DEB 4.000% 6/1	75621LAJ3	93	100000	PRN	DEFINED
REGAL BELOIT CORP	COM	758750103	3097	73300	SH	DEFINED
REINSURANCE GROUP AMER INC	COM	759351109	975	22400	SH	DEFINED
RELIANT ENERGY INC	COM	75952B105	2457	115500	SH	DEFINED
REPUBLIC SVCS INC	COM	760759100	4192	141150	SH	DEFINED
RES-CARE INC	COM	760943100	233	13100	SH	DEFINED
RESEARCH IN MOTION LTD	COM	760975102	7762	66400	SH	DEFINED
RITCHIE BROS AUCTIONEERS	COM	767744105	3649	134500	SH	DEFINED
RLI CORP	COM	749607107	3572	72200	SH	DEFINED
ROBBINS & MYERS INC	COM	770196103	10353	207600	SH	DEFINED
ROCKWELL COLLINS INC	COM	774341101	3674	76600	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	2573	85200	SH	DEFINED
ROGERS COMMUNICATIONS INC	CL B	775109200	2814	72800	SH	DEFINED
ROPER INDS INC NEW	COM	776696106	8604	130600	SH	DEFINED
ROPER INDS INC NEW	NOTE 1.481% 1/1	776696AA4	206	250000	PRN	DEFINED
ROSS STORES INC	COM	778296103	4156	117000	SH	DEFINED
ROSTELECOM OPEN JT STK LNG D	SPONSORED ADR	778529107	500	6900	SH	DEFINED
ROWAN COS INC	COM	779382100	1332	28500	SH	DEFINED
ROYAL BK CDA MONTREAL QUE	COM	780087102	3085	69057	SH	DEFINED
RUDDICK CORP	COM	781258108	6368	185600	SH	DEFINED
RUSH ENTERPRISES INC	CL A	781846209	1051	87550	SH	DEFINED
RYDER SYS INC	COM	783549108	4787	69500	SH	DEFINED
SADIA S A	SPON ADR PFD	786326108	4161	194999	SH	DEFINED

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SAFECO CORP	COM	786429100	1847	27500	SH	DEFINED
SALESFORCE COM INC	COM	79466L302	7703	112900	SH	DEFINED
SANDISK CORP	NOTE 1.000% 5/1	80004CAC5	858	1250000	PRN	DEFINED
SANDISK CORP	COM	80004C101	187	10000	SH	DEFINED
SANGAMO BIOSCIENCES INC	COM	800677106	156	15700	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	1342	40400	SH	DEFINED
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	2814	54000	SH	DEFINED
SARA LEE CORP	COM	803111103	429	35000	SH	DEFINED
SASOL LTD	SPONSORED ADR	803866300	1179	20000	SH	DEFINED
SATYAM COMPUTER SERVICES LTD	ADR	804098101	1030	42000	SH	DEFINED
SAUER-DANFOSS INC	COM	804137107	452	14500	SH	DEFINED
SAVIENT PHARMACEUTICALS INC	COM	80517Q100	301	11900	SH	DEFINED
SBA COMMUNICATIONS CORP	COM	78388J106	7829	217400	SH	DEFINED
SCHEIN HENRY INC	COM	806407102	7617	147700	SH	DEFINED
SCHEIN HENRY INC	NOTE 3.000% 8/1	806407AB8	62	50000	PRN	DEFINED
SCHERING PLOUGH CORP	COM	806605101	541	27500	SH	DEFINED
SCHLUMBERGER LTD	COM	806857108	3330	31000	SH	DEFINED
SCHWAB CHARLES CORP NEW	COM	808513105	2855	139000	SH	DEFINED
SCIELE PHARMA INC	NOTE 2.625% 5/1	808627AA1	137	150000	PRN	DEFINED
SEAGATE TECHNOLOGY	SHS	G7945J104	383	20000	SH	DEFINED
SEI INVESTMENTS CO	COM	784117103	800	34000	SH	DEFINED
SEMPRA ENERGY	COM	816851109	2907	51500	SH	DEFINED
SERVICE CORP INTL	COM	817565104	878	89000	SH	DEFINED
SESI L L C	NOTE 1.500%12/1	78412FAH7	269	200000	PRN	DEFINED
SHAW COMMUNICATIONS INC	CL B CONV	82028K200	1486	73000	SH	DEFINED
SHAW GROUP INC	COM	820280105	2286	37000	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	1699	37000	SH	DEFINED
SIEMENS A G	SPONSORED ADR	826197501	684	6215	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	11623	215800	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	3501	69000	SH	DEFINED
SILICONWARE PRECISION INDS L	SPONSD ADR SPL	827084864	694	95000	SH	DEFINED
SIMON PTY GROUP INC NEW	PFD CONV I 6%	828806802	218	3000	SH	DEFINED
SL GREEN RLTY CORP	COM	78440X101	331	4000	SH	DEFINED
SLM CORP	COM	78442P106	387	20000	SH	DEFINED
SMITH INTL INC	COM	832110100	4157	50000	SH	DEFINED
SMITHFIELD FOODS INC	COM	832248108	497	25000	SH	DEFINED
SNAP ON INC	COM	833034101	5435	104500	SH	DEFINED
SOCIEDAD QUIMICA MINERA DE C	SPON ADR SER B	833635105	2796	60000	SH	DEFINED
SONIC CORP	COM	835451105	4962	335299	SH	DEFINED
SONY CORP	ADR NEW	835699307	656	15000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	3971	106300	SH	DEFINED
SOUTHERN CO	COM	842587107	2340	67000	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	3688	136500	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM	845467109	8998	189000	SH	DEFINED
SPARTAN STORES INC	COM	846822104	357	15500	SH	DEFINED
SPX CORP	COM	784635104	3781	28700	SH	DEFINED
ST JUDE MED INC	COM	790849103	2494	61000	SH	DEFINED
STANLEY INC	COM	854532108	1978	59000	SH	DEFINED
STARBUCKS CORP	COM	855244109	367	23300	SH	DEFINED
STATE STR CORP	COM	857477103	689	10775	SH	DEFINED
STERICYCLE INC	COM	858912108	8003	154800	SH	DEFINED
STERIS CORP	COM	859152100	690	24000	SH	DEFINED
STIFEL FINL CORP	COM	860630102	2311	67200	SH	DEFINED
STRAYER ED INC	COM	863236105	11771	56300	SH	DEFINED
STRYKER CORP	COM	863667101	1651	26250	SH	DEFINED
SUN HEALTHCARE GROUP INC	COM NEW	866933401	1498	111900	SH	DEFINED
SUN HYDRAULICS CORP	COM	866942105	894	27700	SH	DEFINED
SUN LIFE FINL INC	COM	866796105	2584	63100	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	7614	131000	SH	DEFINED
SUNPOWER CORP	COM CL A	867652109	274	3800	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	238	10600	SH	DEFINED
SUNTECH PWR HLDGS CO LTD	ADR	86800C104	506	13500	SH	DEFINED

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SUNTRUST BKS INC	COM	867914103	362	10000	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	4006	72650	SH	DEFINED
SUPERIOR ESSEX INC	COM	86815V105	1151	25800	SH	DEFINED
SUPERVALU INC	COM	868536103	834	27000	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	2083	43300	SH	DEFINED
SYBASE INC	COM	871130100	842	28620	SH	DEFINED
SYBASE INC	NOTE 1.750% 2/2	871130AB6	189	150000	PRN	DEFINED
SYMANTEC CORP	COM	871503108	3024	156300	SH	DEFINED
SYMANTEC CORP	NOTE 1.000% 6/1	871503AF5	115	100000	PRN	DEFINED
SYNAPTICS INC	COM	87157D109	2053	54400	SH	DEFINED
SYNERON MEDICAL LTD	ORD SHS	M87245102	329	20000	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	2381	36800	SH	DEFINED
SYNIVERSE HLDGS INC	COM	87163F106	1280	79000	SH	DEFINED
SYNOVIS LIFE TECHNOLOGIES IN	COM	87162G105	277	14700	SH	DEFINED
T-3 ENERGY SRVCS INC	COM	87306E107	1041	13100	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	2455	225000	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	376	17000	SH	DEFINED
TATA MTRS LTD	SPONSORED ADR	876568502	251	25000	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	4510	92700	SH	DEFINED
TECH DATA CORP	DBCV 2.750%12/1	878237AE6	2269	2450000	PRN	DEFINED
TECHNE CORP	COM	878377100	9225	119200	SH	DEFINED
TECO ENERGY INC	COM	872375100	1296	60300	SH	DEFINED
TELE NORTE LESTE PART S A	SPON ADR PFD	879246106	1021	41000	SH	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	895	66219	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	6230	127700	SH	DEFINED
TELEFLEX INC	COM	879369106	1418	25500	SH	DEFINED
TELEFONICA S A	SPONSORED ADR	879382208	5650	71000	SH	DEFINED
TELEFONOS DE MEXICO S A B	SPON ADR ORD L	879403780	852	36000	SH	DEFINED
TELMEX INTERNACIONAL SAB DE	SPONS ADR SR L	879690105	580	36000	SH	DEFINED
TEMPUR PEDIC INTL INC	COM	88023U101	166	21300	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	9909	133000	SH	DEFINED
TENNANT CO	COM	880345103	2336	77700	SH	DEFINED
TEREX CORP NEW	COM	880779103	5530	107645	SH	DEFINED
TESORO CORP	COM	881609101	1028	52000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	364	16100	SH	DEFINED
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	306	250000	PRN	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	6641	145000	SH	DEFINED
TEXAS INSTRS INC	COM	882508104	738	26200	SH	DEFINED
TEXTRON INC	COM	883203101	2377	49600	SH	DEFINED
THERMO FISHER SCIENTIFIC INC	COM	883556102	10622	190600	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	4850	128150	SH	DEFINED
TIME WARNER INC	COM	887317105	1001	67650	SH	DEFINED
TIME WARNER TELECOM INC	CL A	887319101	5487	312300	SH	DEFINED
TITAN INTL INC ILL	COM	88830M102	712	20000	SH	DEFINED
TITANIUM METALS CORP	COM NEW	888339207	372	26575	SH	DEFINED
TJX COS INC NEW	COM	872540109	2433	77300	SH	DEFINED
TJX COS INC NEW	NOTE 2/1	872540AL3	105	100000	PRN	DEFINED
TORCHMARK CORP	COM	891027104	352	6000	SH	DEFINED
TORO CO	COM	891092108	4681	140700	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	1163	18684	SH	DEFINED
TOTAL S A	SPONSORED ADR	89151E109	5363	62900	SH	DEFINED
TOWER GROUP INC	COM	891777104	695	32800	SH	DEFINED
TRANSCANADA CORP	COM	89353D107	1008	26000	SH	DEFINED
TRANSOCEAN INC NEW	SHS	G90073100	8435	55354	SH	DEFINED
TRANSOCEAN SEDCO FOREX INC	NOTE 1.500%12/1	893830AV1	509	450000	PRN	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	5537	155100	SH	DEFINED
TRINITY INDS INC	NOTE 3.875% 6/0	896522af6	1185	1200000	PRN	DEFINED
TRINITY INDS INC	COM	896522109	347	10000	SH	DEFINED
TRIUMPH GROUP INC NEW	COM	896818101	3151	66900	SH	DEFINED
TRIZETTO GROUP INC	COM	896882107	1817	85000	SH	DEFINED
TUPPERWARE BRANDS CORP	COM	899896104	7605	222250	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	291	20000	SH	DEFINED



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TYCO ELECTRONICS LTD	COM NEW	G9144P105	1188	33175	SH	DEFINED
TYCO INTL LTD BERMUDA	SHS	G9143X208	1184	29575	SH	DEFINED
TYLER TECHNOLOGIES INC	COM	902252105	394	29000	SH	DEFINED
UGI CORP NEW	COM	902681105	2693	93800	SH	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM	90385D107	852	23900	SH	DEFINED
ULTRALIFE CORP	COM	903899102	535	50000	SH	DEFINED
ULTRAPAR PARTICIPACOES S A	SP ADR REP PFD	90400P101	479	12600	SH	DEFINED
UMB FINL CORP	COM	902788108	728	14200	SH	DEFINED
UNIBANCO-UNIAO DE BANCOS BRA	GDR REP PFD UT	90458E107	1650	13000	SH	DEFINED
UNIFIRST CORP MASS	COM	904708104	3796	85000	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	2710	95400	SH	DEFINED
UNION PAC CORP	COM	907818108	2718	36000	SH	DEFINED
UNITED AUTO GROUP INC	NOTE 3.500% 4/0	909440AH2	139	150000	PRN	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	6047	98000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM	91307C102	7468	76400	SH	DEFINED
UNIVERSAL ELECTRS INC	COM	913483103	276	13200	SH	DEFINED
UNIVERSAL HLTH SVCS INC	CL B	913903100	4128	65300	SH	DEFINED
UNUM GROUP	COM	91529Y106	488	23843	SH	DEFINED
URBAN OUTFITTERS INC	COM	917047102	8680	278300	SH	DEFINED
URS CORP NEW	COM	903236107	6864	163534	SH	DEFINED
US BANCORP DEL	DBCV 9/2	902973AQ9	198	200000	PRN	DEFINED
V F CORP	COM	918204108	2648	37200	SH	DEFINED
VAIL RESORTS INC	COM	91879Q109	4634	108200	SH	DEFINED
VALE CAP LTD	NT RIO CV VALE	91912C208	271	4000	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE 4.000%11/1	91911XAD6	643	750000	PRN	DEFINED
VALERO ENERGY CORP NEW	COM	91913Y100	206	5000	SH	DEFINED
VALMONT INDS INC	COM	920253101	12734	122100	SH	DEFINED
VARIAN INC	COM	922206107	3865	75700	SH	DEFINED
VARIAN MED SYS INC	COM	92220P105	1180	22750	SH	DEFINED
VARIAN SEMICONDUCTOR EQUIPMN	COM	922207105	348	10000	SH	DEFINED
VCA ANTECH INC	COM	918194101	1317	47400	SH	DEFINED
VEOLIA ENVIRONNEMENT	SPONSORED ADR	92334N103	559	10000	SH	DEFINED
VERISIGN INC	COM	92343E102	1709	45200	SH	DEFINED
VERISIGN INC	SDCV 3.250% 8/1	92343EAD4	194	150000	PRN	DEFINED
VERIZON COMMUNICATIONS INC	COM	92343V104	844	23835	SH	DEFINED
VOCUS INC	COM	92858J108	466	14500	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	2586	87787	SH	DEFINED
VORNADO RLTY L P	DBCV 3.625%11/1	929043AE7	323	350000	PRN	DEFINED
VOTORANTIM CELULOSE E PAPEL	SPONSORED ADR	92906P106	4335	162300	SH	DEFINED
WABTEC CORP	COM	929740108	4833	99400	SH	DEFINED
WAL MART STORES INC	COM	931142103	9687	172375	SH	DEFINED
WARNACO GROUP INC	COM NEW	934390402	8082	183400	SH	DEFINED
WASTE CONNECTIONS INC	COM	941053100	8062	252500	SH	DEFINED
WASTE CONNECTIONS INC	NOTE 3.750% 4/0	941053AG5	275	250000	PRN	DEFINED
WASTE MGMT INC DEL	COM	94106L109	3758	99650	SH	DEFINED
WATERS CORP	COM	941848103	2864	44400	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM	942683103	815	30000	SH	DEFINED
WATSON WYATT WORLDWIDE INC	CL A	942712100	8584	162300	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A	942749102	872	35000	SH	DEFINED
WEATHERFORD INTERNATIONAL LT	COM	G95089101	9323	188000	SH	DEFINED
WELLCARE HEALTH PLANS INC	COM	94946T106	565	15625	SH	DEFINED
WELLPOINT INC	COM	94973V107	1001	21000	SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	4840	203805	SH	DEFINED
WESCO INTL INC	COM	95082P105	1706	42600	SH	DEFINED
WESCO INTL INC	NOTE 1.750%11/1	95082PAG0	1338	1600000	PRN	DEFINED
WEST PHARMACEUTICAL SVSC INC	COM	955306105	3696	85400	SH	DEFINED
WESTAR ENERGY INC	COM	95709T100	753	35000	SH	DEFINED
WESTERN DIGITAL CORP	COM	958102105	8052	233200	SH	DEFINED
WESTERN UN CO	COM	959802109	1112	45000	SH	DEFINED
WEYERHAEUSER CO	COM	962166104	409	8000	SH	DEFINED
WHOLE FOODS MKT INC	COM	966837106	355	15000	SH	DEFINED
WILEY JOHN & SONS INC	CL A	968223206	585	13000	SH	DEFINED

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WILLBROS GROUP INC	COM	969199108	6405	146200	SH	DEFINED
WILLIAMS COS INC DEL	COM	969457100	7215	179000	SH	DEFINED
WIMM BILL DANN FOODS OJSC	SPONSORED ADR	97263M109	768	7300	SH	DEFINED
WMS INDS INC	COM	929297109	5939	199500	SH	DEFINED
WOLVERINE WORLD WIDE INC	COM	978097103	2900	108750	SH	DEFINED
WOODWARD GOVERNOR CO	COM	980745103	5474	153500	SH	DEFINED
WORLD ACCEP CORP DEL	COM	981419104	495	14700	SH	DEFINED
WRIGHT EXPRESS CORP	COM	98233Q105	1530	61700	SH	DEFINED
WRIGLEY WM JR CO	COM	982526105	3842	49400	SH	DEFINED
WYETH	DBCV 1/1	983024AD2	204	200000	PRN	DEFINED
WYETH	COM	983024100	1168	24350	SH	DEFINED
WYNDHAM WORLDWIDE CORP	COM	98310W108	358	20000	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	1104	55000	SH	DEFINED
XENOPORT INC	COM	98411C100	246	6300	SH	DEFINED
XEROX CORP	COM	984121103	424	31300	SH	DEFINED
XILINX INC	COM	983919101	4141	164000	SH	DEFINED
XILINX INC	DBCV 3.125% 3/1	983919AD3	1134	1200000	PRN	DEFINED
XTO ENERGY INC	COM	98385X106	16914	246882	SH	DEFINED
YAMANA GOLD INC	COM	98462Y100	414	25000	SH	DEFINED
YELLOW ROADWAY CORP	NOTE 5.000% 8/0	985577AA3	89	100000	PRN	DEFINED
YINGLI GREEN ENERGY HLDG CO	NOTE 12/1	98584BAA1	1153	1350000	PRN	DEFINED
YUM BRANDS INC	COM	988498101	2997	85400	SH	DEFINED
ZENITH NATL INS CORP	COM	989390109	1463	41600	SH	DEFINED
ZIMMER HLDGS INC	COM	98956P102	871	12800	SH	DEFINED
ZIONS BANCORPORATION	COM	989701107	220	7000	SH	DEFINED
ZOLL MED CORP	COM	989922109	1003	29800	SH	DEFINED
ZOLTEK COS INC	COM	98975W104	3667	151200	SH	DEFINED