

Edgar Filing: CARTER STEPHEN P - Form 5

CARTER STEPHEN P
 Form 5
 November 13, 2002

 FORM 5

 // CHECK BOX IF NO LONGER ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 SUBJECT TO SECTION 16. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1
 FORM 4 OR FORM 5 OBLI- Section 17(a) of the Public Utility Holding Company Act of 1935
 GATIONS MAY CONTINUE. Section 30(h) of the Investment Company Act of 1940
 SEE INSTRUCTION 1(b).

 // FORM 3 HOLDINGS REPORTED
 // FORM 4 TRANSACTIONS REPORTED

| | | | | | |
|--|---------|----------|--|--|---------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. |
| Carter | Stephen | P. | Woodward Governor Company WGOV | | --- |
| (Last) | (First) | (Middle) | | | X |
| 5001 N. Second Street | | | 3. IRS Identification Number of Reporting Person, if an entity (voluntary) | | --- |
| (Street) | | | 4. Statement for Month/Year September 2002 | | --- |
| Rockford, IL 61111 | | | 5. If Amendment, Date of Original (Month/Year) | | 7. X |
| (City) | (State) | (Zip) | | | --- |

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount (A) or Price (D) |
|--|--------------------------------------|--|--------------------------------|---|----------------------------|
| Woodward Governor Company Common Stock | | | J* | | |
| Woodward Governor Company Common Stock | 09/30/02 | 09/30/02 | A | | |

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

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TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion of Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) |
|---|--|---|---|-----------------------------------|---|
| Nonqualified Stock Option (right to buy) | \$16.625 | 01/10/1996 | | | |
| Nonqualified Stock Option (right to buy) | \$23.50 | 11/18/1996 | | | |
| Nonqualified Stock Option (right to buy) | \$32.25 | 11/17/1997 | | | |
| Nonqualified Stock Option (right to buy) | \$32.00 | 01/14/1998 | | | |
| Nonqualified Stock Option (right to buy) | \$22.00 | 11/16/1998 | | | |
| Nonqualified Stock Option (right to buy) | \$24.75 | 11/16/1999 | | | |
| Nonqualified Stock Option (right to buy) | \$41.813 | 11/21/2000 | | | |
| Nonqualified Stock Option (right to buy) | \$49.00 | 10/01/2001 | | | |
| Nonqualified Stock Option (right to buy) | 47.72 | 10/07/2002 | | | |
| Phantom Stock Units | 1-for-1 | 11/08/2002 | | | |

| 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Year | 10. Ownership of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirectly Owned Securities (Ins) |
|--|---|--|---|---|
| | | | | |

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| Title | Amount or Number of Shares | (Instr. 4) | (Instr. 4) or Indirect |
|--------------|----------------------------------|------------|---------------------------|
| Common Stock | 3,000 (a) | 3,000 | D |
| Common Stock | 17,600 (b) | 20,600 | D |
| Common Stock | 20,068 (b) | 40,668 | D |
| Common Stock | 7,542 (b) | 48,210 | D |
| Common Stock | 18,000 (b) | 66,210 | D |
| Common Stock | 13,000 (b) (c) | 79,210 | D |
| Common Stock | 10,000 (b) (c) | 89,210 | D |
| Common Stock | 15,000 (b) (c) | 104,210 | D |
| Common Stock | 10,000 | 114,210 | D |
| Common Stock | 21,582 | 135,792 | |

Explanation of Responses:

(a) Stock options originally granted on January 17, 1996 under the Woodward Governor Company 1996 Long-Term Incentive Compensation Plan remaining upon partial attainment of performance goals for Fiscal Year 1996. (b) Grant to reporting person of option to buy shares of common stock under the Woodward Governor Company 1996 Long-Term Incentive Compensation Plan is an exempt transaction under Rule 16b-3. (c) Shares become exercisable at the rate of 25% per year beginning one year from date of grant. (1) The phantom stock units were accrued under the Woodward Governor Company Unfunded Deferred Compensation Plan No. 2 and are to be settled in 100% cash upon separation from the Company.

/s/ Stephen P. Carter

November 12, 2002

**Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.