| SAYLOR M<br>Form 4                                 | MICHAEL J                                 |   |  |                                    |                              |                |  |  |   |
|--|---|---|--|------------------------------------|------------------------------|----------------|--|--|---|
| May 12, 20<br>FORN                                 | <b>VI 4</b> UNITED                        | STATES SEC  | URITIES<br>Vashington                              |                                    |                              |                | OMMISSION  | OMB<br>Number:   | PROVAL<br>3235-0287   |
| if no lo<br>subject<br>Section<br>Form 4<br>Form 5 | nger<br>to <b>STATE</b><br>16.<br>or      | MENT OF CH  | Expires:<br>Estimated a<br>burden hour<br>response | 0                                  |                              |                |  |  |   |
| obligati<br>may con<br><i>See</i> Inst<br>1(b).    | ons<br>ntinue. Section 17                 | rsuant to Sectio<br>(a) of the Public<br>30(h) of the | e Utility Ho                                       | olding Co                          | ompa                         | ny Act of 1    | 935 or Section   |  |   |
| (Print or Type                                     | Responses)                                |   |  |                                    |                              |                |  |  |   |
|  | Address of Reporting<br>MICHAEL J         | Symb  | suer Name <b>a</b><br>ol<br>ROSTRAT                |                                    |                              | I              | 6. Relationship of I<br>ssuer  | Reporting Pers   | on(s) to  |
| (Last)   | (First)                                   |   | te of Earliest                                     |                                    | -                            | 1011()         | (Check   | all applicable   | )   |
|  | COSTRATEGY<br>PRATED, 1850 TO<br>TT PLAZA | 05/1  | th/Day/Year)<br>0/2011                             |                                    |                              | -              | _X Director<br>_X Officer (give t<br>elow)<br>Chairman,  | title Othe<br>below)<br>President and 0                                    | r (specify  |
|  | (Street)                                  |   | Amendment, I<br>Month/Day/Ye                       | -                                  | nal                          | -              | 5. Individual or Joi<br>Applicable Line)<br>Form filed by Or   | ne Reporting Per   | son   |
| TYSONS   | CORNER, VA 22                             | 2182  |  |                                    |                              |                | X_ Form filed by M<br>Person   | ore than One Re  | porung  |
| (City)   | (State)                                   | (Zip)   | Table I - Non                                      | -Derivativ                         | e Seci                       | urities Acqui  | red, Disposed of,  | or Beneficiall   | y Owned   |
| 1.Title of<br>Security<br>(Instr. 3)               | 2. Transaction Date<br>(Month/Day/Year)   |   | Code<br>r) (Instr. 8)                              | 4. Secur<br>or Dispo<br>(Instr. 3, | sed of<br>4 and<br>(A)<br>or |                | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Class A<br>Common<br>Stock                         | 05/10/2011                                |   | S  | 200                                | D                            | \$<br>136.3801 | 24,699   | I  | Shares<br>owned by<br>LLC   |
| Class A<br>Common<br>Stock                         | 05/10/2011                                |   | S  | 816                                | D                            | \$ 136.4       | 23,883   | I  | Shares<br>owned by<br>LLC   |
| Class A<br>Common<br>Stock                         | 05/10/2011                                |   | S  | 500                                | D                            | \$ 136.41      | 23,383   | I  | Shares<br>owned by<br>LLC   |
| Class A  | 05/10/2011                                |   | S  | 200                                | D                            | \$ 136.42      | 23,183   | Ι  | Shares  |

| Common<br>Stock            |            |   |       |   |                |        |   | owned by<br>LLC           |
|----------------------------|------------|---|-------|---|----------------|--------|---|---------------------------|
| Class A<br>Common<br>Stock | 05/10/2011 | S | 100   | D | \$ 136.44      | 23,083 | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 1,210 | D | \$ 136.45      | 21,873 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 190   | D | \$ 136.48      | 21,683 | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 1,132 | D | \$ 136.5       | 20,551 | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 766   | D | \$ 136.51      | 19,785 | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 200   | D | \$<br>136.5101 | 19,585 | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 509   | D | \$ 136.53      | 19,076 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 200   | D | \$ 136.535     | 18,876 | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 200   | D | \$<br>136.5375 | 18,676 | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 2     | D | \$ 136.54      | 18,674 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 5,302 | D | \$ 136.55      | 13,372 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 297   | D | \$ 136.57      | 13,075 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 153   | D | \$<br>136.5701 | 12,922 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 50    | D | \$ 136.578     | 12,872 | Ι | Shares<br>owned by<br>LLC |
|                            |            |   |       |   |                |        |   |                           |

| Class A<br>Common<br>Stock | 05/10/2011 | S | 1,000 | D | \$ 136.58      | 11,872 | Ι | Shares<br>owned by<br>LLC |
|----------------------------|------------|---|-------|---|----------------|--------|---|---------------------------|
| Class A<br>Common<br>Stock | 05/10/2011 | S | 212   | D | \$ 136.59      | 11,660 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 840   | D | \$ 136.6       | 10,820 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 800   | D | \$ 136.61      | 10,020 | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 200   | D | \$ 136.62      | 9,820  | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 100   | D | \$ 136.64      | 9,720  | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 2,200 | D | \$ 136.66      | 7,520  | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 800   | D | \$ 136.67      | 6,720  | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 600   | D | \$<br>136.6701 | 6,120  | Ι | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 100   | D | \$ 136.68      | 6,020  | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 200   | D | \$ 136.69      | 5,820  | I | Shares<br>owned by<br>LLC |
| Class A<br>Common<br>Stock | 05/10/2011 | S | 100   | D | \$<br>136.6901 | 5,720  | Ι | Shares<br>owned by<br>LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, |                     | ate                | Amou<br>Unde<br>Secur | le and<br>unt of<br>rlying<br>ities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|--|---------------------|--------------------|-----------------------|---|---|--|
|   |   |   |   | Code V                                 | 4, and 5)<br>(A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares            |   |  |

# **Reporting Owners**

| Reporting Owner Name / Address  |          | Relationships |                             |       |  |  |  |  |  |
|---|----------|---------------|-----------------------------|-------|--|--|--|--|--|
|   | Director | 10% Owner     | Officer                     | Other |  |  |  |  |  |
| SAYLOR MICHAEL J<br>C/O MICROSTRATEGY INCORPORATED<br>1850 TOWERS CRESCENT PLAZA<br>TYSONS CORNER, VA 22182 | Х        | Х             | Chairman, President and CEO |       |  |  |  |  |  |
| ALCANTARA LLC<br>C/O MICHAEL J. SAYLOR<br>1850 TOWERS CRESCENT PLAZA<br>TYSONS CORNER, VA 22182             |          | Х             |                             |       |  |  |  |  |  |
| Signatures  |          |               |                             |       |  |  |  |  |  |
| /s/ Michael J. Saylor, Individually and as Sole LLC   | Member   | of Alcantara  | 05/12/2011                  |       |  |  |  |  |  |
| <u>**</u> Signature of Reporting Person   | Date     |               |                             |       |  |  |  |  |  |
| Explanation of Responses:   |          |               |                             |       |  |  |  |  |  |
|   | _        |               |                             |       |  |  |  |  |  |

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

This is the second Form 4 of three Form 4 filings made by the reporting person to report transactions that occurred on May 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.