ARDELYX, INC. Form SC 13D/A

June 05, 2018 **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13D Under the Securities Exchange Act of 1934 (Amendment No. 5)\* Ardelyx, Inc. (Name of Issuer) Common Stock, \$.0001 par value (Title of Class of Securities) 039697107 (CUSIP Number) Louis S. Citron, Esq. New Enterprise Associates 1954 Greenspring Drive, Suite 600, Timonium, MD 21093 (410) 842-4000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) May 25, 2018 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NA	MES OF REPORTING PERSONS			
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
		New Enterprise Associates 12, Limited Partnership			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
			(b)		
3	SEC	C USE ONLY			
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)				
	WC				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER			
		0 shares			
	8	SHARED VOTING POWER			
		16,735,452 shares			
	9	SOLE DISPOSITIVE POWER			
		0 shares			
	10	SHARED DISPOSITIVE POWER			
	10	16,735,452 shares			

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  16,735,452 shares
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 27.2%
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN

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1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	New	Enterprise Associates 15, L.P.		
2		ECK THE APPROPRIATE BOX IF IEMBER OF A GROUP	(a) (b)	
3	SEC	C USE ONLY		
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)			
	WC	WC		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER  0 shares		
	8	SHARED VOTING POWER		
		16,735,452 shares		
	9	SOLE DISPOSITIVE POWER		
		0 shares		
	10	SHARED DISPOSITIVE POWER		

16,735,452 shares

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1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
	NEA 15 Opportunity Fund, L.P.		
2	A MEMBER OF A GROUP	(a) (b)	
3	SEC USE ONLY		
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER  7 0 shares  SHARED VOTING POWER  8 16,735,452 shares  SOLE DISPOSITIVE POWER  9 0 shares		
	SHARED DISPOSITIVE POWER		

16,735,452 shares

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CUSIP No. 039697107 13D Page 5 of 34 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	NEA	A Partners 12, Limited Partnership		
2		ECK THE APPROPRIATE BOX IF MEMBER OF A GROUP	(a) (b)	
3	SEC	C USE ONLY		
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)			
	AF	AF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER  0 shares		
	8	SHARED VOTING POWER		
		16,735,452 shares		
	9	SOLE DISPOSITIVE POWER		
		0 shares		
	10	SHARED DISPOSITIVE POWER		

16,735,452 shares

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	NEA Partners 15, L.P.	
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6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER  7 0 shares	
	SHARED VOTING POWER	
	16,735,452 shares	
	SOLE DISPOSITIVE POWER	

9

0 shares

#### SHARED DISPOSITIVE POWER

10

16,735,452 shares

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

16,735,452 shares

11	CHECK BOX IF THE AGGREGATE
11	AMOUNT IN ROW (11) EXCLUDES
12	CERTAIN SHARES (SEE
	INSTRUCTIONS)

PERCENT OF CLASS

REPRESENTED BY AMOUNT IN

13 ROW (11)

27.2%

TYPE OF REPORTING PERSON

14 (SEE INSTRUCTIONS)