Edgar Filing: O DONNELL MICHAEL J - Form 4

O DONNE Form 4	LL MICHAEL J									
December	08, 2017									
FOR	Л Д								PPROVAL	
	UNITED		RITIES A shington	N OMB Number:	3235-0287					
if no lo subject Section Form 4 Form 5 obligati may co	to 16. or Filed put ^{ions} Section 17/	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Exp Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> O DONNELL MICHAEL J			2. Issuer Name and Ticker or Trading Symbol PAIN THERAPEUTICS INC [PTIE]				Issuer El			
(Last)	(First) (3. Date of Earliest Transaction (Month/Day/Year) 12/06/2017			(Check all applicable) <u></u> Officer (give title <u></u> 10% Owner <u></u> Officer (give title <u>below</u>)					
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	4. Securit mAcquired Disposed (Instr. 3, 4)	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Ro	eport on a separate line	e for each cla	ass of sec	urities bene	Perso inform requir	ns who res nation con red to resp ays a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Sect
(Instr. 3)	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)						
				Code V	7 (A	A)	(D)	Date Exercisable	Expiration Date	Title	A oi N of
Non-Qualifying Stock Options (1)	\$ 4.09	12/06/2017	12/06/2017	А	20,	000		01/06/2018	12/06/2027	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
O DONNELL MICHAEL J							
	Х						

Signatures

/s/Remi Barbier by Power of Attorney <u>**Signature of Reporting Person</u> Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

(1) Non-Qualifying Stock Options issued pursuant to the Company's Equity Incentive Plan vest over four (4) year period at a ra

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.