

AMERICAN COMMUNITY PROPERTIES TRUST

Form 8-K

December 08, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 2,
2008

AMERICAN COMMUNITY PROPERTIES TRUST

(Exact name of registrant as specified in its charter)

MARYLAND
(State or other jurisdiction
of incorporation)

1-14369
(Commission
File Number)

52-2058165
(I.R.S. Employer
Identification No.)

222 Smallwood Village Center
St. Charles, Maryland 20602
(Address of principal executive offices)(Zip Code)

(301) 843-8600
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
Compensatory Arrangements of Certain Officers

On December 2, 2008, Edwin L. Kelly resigned as a member of the American Community Properties Trust's (the "Company") Board of Trustees. Also, on December 2, 2008, Eric Von der Porten, a member of the Company's Board of Trustees and Audit Committee, passed away.

On December 8, 2008, Stephen Griessel was elected by the Board of Trustees of the Company to serve as a trustee with a term expiring at the 2009 Annual Meeting of the Shareholders. His election, effective immediately, is pursuant to his employment agreement included in the Company's Form 10-Q for the quarterly period ended September 30, 2008. A summary of the terms of the employment agreement was disclosed on Form 8-K, filed on October 1, 2008.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN COMMUNITY PROPERTIES TRUST
(Registrant)

Dated: December 8, 2008 By: /s/Matthew M. Martin
Matthew M. Martin
Chief Financial Officer