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MORIAH ELAN Form 3 December 11, 2002

					THE COLLECTION OF I ENTLY VALID OMB CONT			D IN TH
FORM 3			U	UNIT:	ED STATES SECURITIES WASHINGTON, D.C.			SSION
			INITIAL S	TAT	EMENT OF BENEFICIAL	OWN!	ERSHIP OF SECURI	TIES
	Type Responses	3)	SECTION 17(a) C SECTION	F T 1 30	TION 16(a) OF THE SE HE PUBLIC UTILITY HO (h) OF THE INVESTMEN	LDII T C	NG COMPANY ACT O OMPANY ACT OF 19	F 1935 40
	d Address of E		Person*		Date of Event Requiring Statement (Month/Day/Year)			
			 (Middle)	-	November 25, 2002			
(_000,000)	(,	(3.	I.R.S. Identifi- cation Number of		to Issuer (Che Director 	ck all 10
101 Hillwood Lane (Street)				Reporting Person,	Х	Officer (give title below)	k	
							President, Cont	
Plainvie	ew New	York	11803					
							TABLE I NON	
1. Title of (Instr.	f Security				. Amount of Securiti Beneficially Owned (Instr. 4)	es	3. Ownersh	ip irect Indirec

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FORM 3 (CONTINUED) TABLE II - DER	RIVATIVE S CURITIES)		S BENEFICIALLY (OWNED (E	.G., PUTS,	CALLS, WARR
5E(
1. Title of Derivative Security (Instr. 4)			Underlying Derivative Security			
						Security
	Date Exer- cisable	Expir- ation Date	Title		Amount or Number of Shares	
Employee Stock Option (right to buy	Date Exer- cisable	Expir- ation Date	Title Common	 Shares	Amount or Number of Shares	 \$6.8985
Employee Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2)	Expir- ation Date 2/1/10	Title Common Common	Shares Shares	Amount or Number of Shares	\$6.8985 \$8.6870
Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2)	Expir- ation Date 2/1/10	Title Common Common	Shares Shares	Amount or Number of Shares	\$6.8985 \$8.6870
Employee Stock Option (right to buy Employee Stock Option (right to buy Employee Stock Option (right to buy Complete Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 4/1/11	Title Common Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569	\$6.8985 \$8.6870 \$16.0000
Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 4/1/11	Title Common Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569	\$6.8985 \$8.6870 \$16.0000
Employee Stock Option (right to buy Employee Stock Option (right to buy Employee Stock Option (right to buy Complete Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 4/1/11 5/16/12	Title Common Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569	\$6.8985
Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 4/1/11 5/16/12	Title Common Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569	\$6.8985
Employee Stock Option (right to buy Employee Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 	Title Common Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569 9,785	\$6.8985
Employee Stock Option (right to buy Employee Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 	Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569 9,785	\$6.8985
Employee Stock Option (right to buy Employee Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 4/1/11 5/16/12	Common Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569 9,785	\$6.8985
Employee Stock Option (right to buy Employee Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 4/1/11 5/16/12	Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569 9,785	\$6.8985
Employee Stock Option (right to buy Employee Stock Option (right to buy Employee Stock Option (right to buy	Date Exer- cisable (1) (1) (2) (3)	Expir- ation Date 2/1/10 4/1/11 5/16/12	Common Common Common	Shares Shares	Amount or Number of Shares 19,569 19,569 9,785	\$6.8985

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i Explanation of Responses:

- (1) 25% of the options vested on each of 2/1/01 and 2/1/02, and the unvested portion of the option grant is scheduled to vest in equal portions on 2/1/03 and 2/1/04.
- (2) 25% of the options vested on 2/1/02 and the unvested portion of the option grant is scheduled to vest in equal portions on 2/1/03, 2/1/04, 2/1/05.
- (3) The option grant is scheduled to vest in equal portions on 2/1/03, 2/1/04, 2/1/05 and 2/1/06.

/s/ Elan Moriah 11/25/02 ------*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insuffici SEE Instruction 6 for procedure.

HTTP://WWW.SEC.GOV/DIVISIONS/CORPFIN/FORMS/FORM3.HTM

LAST UPDATE: 09/03/2002

^{*}If the form is filed by more than one reporting person, SEE instruction 5(b)(v).

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).