**Emrise CORP** Form 4 October 01, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

MARXE AUSTIN W & GREENHOUSE DAVID M

(Last)

Symbol

Emrise CORP [ERI]

(First) (Middle)

C/O SPECIAL SITUATIONS FUNDS, 527 MADISON AVENUE, **SUITE 2600** 

(Street)

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

(Month/Day/Year) 09/27/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

Director

10% Owner Officer (give title \_ Other (specify

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

below)

4. If Amendment, Date Original Filed(Month/Day/Year)

Code V

S

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10022

Security

(Instr. 3)

Common

Stock

(State) (Zip) (City) 1. Title of 2. Transaction Date 2A. Deemed

09/27/2007

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

49,750

(1)

(A)

or

(D)

Beneficially Owned Following Reported Transaction(s)

5. Amount of

Securities

6. 7. Nature of Ownership Indirect Form: Direct (D) or Indirect

Beneficial Ownership (Instr. 4)

(I) (Instr. 4)

(Instr. 3 and 4)

Price

4,029,386 (1) I (1)

By Limited **Partnerships** (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Emrise CORP - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Da	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	8) Derivative Securities		Securities		(Instr. 5)	Bene	
	Derivative		•					(Instr.	3 and 4)		Owne
	Security				Acquired			·			Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		
				Code V	(A) (D)				Shares		

X

## **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

MARXE AUSTIN W & GREENHOUSE DAVID M

C/O SPECIAL SITUATIONS FUNDS 527 MADISON AVENUE, SUITE 2600 NEW YORK, NY 10022

## **Signatures**

Austin W.

Marxe 10/01/2007

\*\*Signature of Date

Reporting Person

David M.

Greenhouse 10/01/2007 \*\*Signature of Date

Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This is a joint filing by Austin W. Marxe (Marxe) and David M. Greenhouse (Greenhouse). They share voting and investment control (1) over all securities owned by Special Situations Fund III QP, L.P. (QP). 4,029,386 shares of Common Stock are owned by QP. The interest of Marxe and Greenhouse in the shares of Common Stock owned by QP is limited to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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