

JUNIPER NETWORKS INC
 Form 4
 February 22, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SINDHU PRADEEP

(Last) (First) (Middle)
 1133 INNOVATION WAY
 (Street)
 SUNNYVALE, CA 94089
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JUNIPER NETWORKS INC [JNPR]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/17/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/17/2017 | | M ⁽¹⁾ | | 18,820 | A | \$ 0 |
| Common Stock | 02/17/2017 | | F ⁽²⁾ | | 7,124 | D | \$ 28.39 |
| Common Stock | 02/19/2017 | | M | | 7,758 | A | \$ 0 |
| Common Stock | 02/19/2017 | | F ⁽²⁾ | | 3,398 | D | \$ 28.39 |
| Common Stock | 02/19/2017 | | M | | 8,197 | A | \$ 0 |
| Common Stock | 02/19/2017 | | F ⁽²⁾ | | 4,278 | D | |
| | | | | | | | 40,773 |

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| | | | | | | |
|--------------|-------|-----------|---|--|--------------------|--|
| Common Stock | \$ | | | | | |
| | 28.39 | | | | | |
| Common Stock | | 585,000 | I | | Bertrand 2016 GRAT | |
| Common Stock | | 585,000 | I | | Sindhu 2016 GRAT | |
| Common Stock | | 882,676 | I | | by Family LP | |
| Common Stock | | 2,106,787 | I | | by Family Trust | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Performance Stock Unit | \$ 0 | 02/17/2017 | | M ⁽¹⁾ | 18,820 | 02/17/2017 | 02/17/2017 | Common Stock |
| Performance Stock Unit | \$ 0 | 02/19/2017 | | M | 7,758 | 02/19/2017 ⁽⁴⁾ | 02/19/2018 | Common Stock |
| Performance Stock Unit | \$ 0 | 02/17/2017 | | A | 4,500 | 02/17/2018 ⁽⁵⁾ | 02/17/2019 | Common Stock |
| RSU Award | \$ 0 | 02/19/2017 | | M | 8,197 | 02/19/2017 ⁽⁶⁾ | 02/19/2019 | Common Stock |
| RSU Award | \$ 0 | 02/17/2017 | | A | 17,250 | 02/17/2018 ⁽⁶⁾ | 02/17/2020 | Common Stock |

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

Director 10% Owner Officer Other

SINDHU PRADEEP
1133 INNOVATION WAY X
SUNNYVALE, CA 94089

Signatures

By: Robert Mobassaly: Attorney in Fact For: Pradeep
Sindhu

02/22/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents the number of shares earned and vested under the performance share award. The shares vest on approximately the third year anniversary of the grant date and following determination by the Compensation Committee of the achievement of certain Company performance targets.
 - (1) Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release.
 - (2) Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release.
 - (3) Column 8 is not an applicable reportable field.
 - Represents the maximum quantity of shares issuable. The exact number of shares issuable will be determined based on achievement of certain Company performance targets for the 2016 fiscal year, as determined by the Compensation Committee of the Board. The executive can earn either 0% or 100% of the target shares that will vest 50% each year over a two year period.
 - (4) Represents the maximum quantity of shares issuable. The exact number of shares issuable will be determined based on achievement of certain Company performance targets for the 2017 fiscal year, as determined by the Compensation Committee of the Board. The executive can earn either 0% or 100% of the target shares that will vest 50% each year over a two year period.
 - (5) This awards vests from the original grant date as to thirty-four percent on the one year anniversary of the grant date and thirty-three percent annually on the second anniversary and third anniversary.
 - (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.