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YUM BRANDS INC

Form 10-Q

August 07, 2018

false--12-31Q120182018-06-300001041061YesLarge Accelerated FilerYUM BRANDS
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us-gaap:ForeignExchangeContractMember us-gaap:CashFlowHedgingMember 2017-04-01 2017-06-30 0001041061
us-gaap:CashFlowHedgingMember 2017-01-01 2017-06-30 0001041061
yum:ForwardstartinginterestrateswapMember us-gaap:CashFlowHedgingMember 2018-06-30 0001041061
us-gaap:InterestRateSwapMember us-gaap:CashFlowHedgingMember 2018-06-30 0001041061
us-gaap:ForeignExchangeContractMember us-gaap:CashFlowHedgingMember
yum:IntercompanyreceivablesandpayablesDomain 2018-06-30 0001041061 us-gaap:InterestRateSwapMember
us-gaap:CashFlowHedgingMember us-gaap:FixedIncomeInterestRateMember
yum:July2021throughMarch2025Member 2018-06-30 0001041061 us-gaap:ForeignExchangeContractMember
us-gaap:CashFlowHedgingMember yum:IntercompanyreceivablesandpayablesDomain 2017-12-31 0001041061
srt:MaximumMember us-gaap:ForeignExchangeContractMember us-gaap:CashFlowHedgingMember 2018-04-01
2018-06-30 0001041061 yum:TermLoanBFacilityMember us-gaap:FairValueInputsLevel2Member
us-gaap:SecuredDebtMember 2017-12-31 0001041061 yum:YUMSeniorUnsecuredNotesMemberDomain
us-gaap:UnsecuredDebtMember 2017-12-31 0001041061 yum:SecuritizationNotesMember
us-gaap:SecuredDebtMember 2018-06-30 0001041061 yum:TermLoanAFacilityMember
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yum:TermLoanBFacilityMember us-gaap:FairValueInputsLevel2Member us-gaap:SecuredDebtMember 2018-06-30
0001041061 yum:YUMSeniorUnsecuredNotesMemberDomain us-gaap:FairValueInputsLevel2Member
us-gaap:UnsecuredDebtMember 2018-06-30 0001041061 yum:SecuritizationNotesMember

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us-gaap:SecuredDebtMember 2017-12-31 0001041061 yum:YUMSeniorUnsecuredNotesMemberDomain
us-gaap:UnsecuredDebtMember 2018-06-30 0001041061 yum:TermLoanAFacilityMember
us-gaap:FairValueInputsLevel2Member us-gaap:SecuredDebtMember 2018-06-30 0001041061
yum:SecuritizationNotesMember us-gaap:FairValueInputsLevel2Member us-gaap:SecuredDebtMember 2017-12-31
0001041061 yum:YUMSeniorUnsecuredNotesMemberDomain us-gaap:FairValueInputsLevel2Member
us-gaap:UnsecuredDebtMember 2017-12-31 0001041061 yum:SecuritizationNotesMember
us-gaap:FairValueInputsLevel2Member us-gaap:SecuredDebtMember 2018-06-30 0001041061
yum:SubsidiarySeniorUnsecuredNotesMember us-gaap:FairValueInputsLevel2Member
us-gaap:UnsecuredDebtMember 2018-06-30 0001041061 yum:SubsidiarySeniorUnsecuredNotesMember
us-gaap:FairValueInputsLevel2Member us-gaap:UnsecuredDebtMember 2017-12-31 0001041061
us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:InterestRateSwapMember
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0001041061
us-gaap:OtherNoncurrentLiabilitiesMember us-gaap:ForeignExchangeForwardMember
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2018-06-30 0001041061
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us-gaap:FairValueMeasurementsRecurringMember 2018-06-30 0001041061
us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:ForeignExchangeForwardMember
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us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0001041061
us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:InterestRateSwapMember
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2018-06-30 0001041061
us-gaap:OtherNoncurrentLiabilitiesMember us-gaap:ForeignExchangeForwardMember
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us-gaap:FairValueMeasurementsRecurringMember 2018-06-30 0001041061 us-gaap:OtherAssetsMember
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us-gaap:OtherNoncurrentLiabilitiesMember us-gaap:InterestRateSwapMember
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0001041061
us-gaap:PrepaidExpensesAndOtherCurrentAssetsMember us-gaap:ForeignExchangeForwardMember
us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember 2017-12-31 0001041061
us-gaap:GuaranteeOfIndebtednessOfOthersMember 2018-06-30 0001041061 us-gaap:PerformanceGuaranteeMember
2018-06-30 0001041061 us-gaap:GuaranteeOfIndebtednessOfOthersMember
yum:FranchiseLoanPoolGuaranteesMember 2018-06-30 0001041061 us-gaap:PropertyLeaseGuaranteeMember
2018-06-30 0001041061 us-gaap:PropertyLeaseGuaranteeMember 2018-04-01 2018-06-30 yum:days yum:weeks
xbrli:shares xbrli:pure yum:operating_segments yum:Months yum:restaurants yum:countries_and_territories
iso4217:USD iso4217:USD xbrli:shares utreg:Rate yum:Years

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SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

