

VISHAY INTERTECHNOLOGY INC

Form 8-K

March 01, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 1, 2016

Vishay Intertechnology, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-7416

38-1686453

(State or Other Jurisdiction of Incorporation) (Commission File Number) (I.R.S. Employer Identification Number)

63 Lancaster Avenue

Malvern, PA 19355-2143

19355-2143

(Address of Principal Executive Offices) Zip Code

Registrant's telephone number, including area code

610-644-1300

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 – Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

#### Base Salaries

On March 1, 2016, the Compensation Committee of Vishay Intertechnology, Inc.'s (the "Company") Board of Directors approved the 2016 base salaries for the Company's Named Executive Officers.

The base salaries for 2016 are set forth below, with approximate U.S. dollar equivalents based on the average exchange rate for 2015:

<u>Name</u>	<u>Positions Held</u>	<u>2016 Base Salary</u>
Marc Zandman	Executive Chairman of the Board, Chief Business Development Officer, and President - Vishay Israel Ltd	ILS 3,365,165 (approximately \$870,000) (a)
Dr. Gerald Paul	President and Chief Executive Officer	€933,051 (approximately \$1,030,000) (b)
Lori Lipcaman	Executive Vice President and Chief Financial Officer	€390,647 (approximately \$430,000) (b)
Dieter Wunderlich	Executive Vice President and Chief Operating Officer	€422,068 (approximately \$470,000) (b)
Johan Vandoorn	Executive Vice President and Chief Technical Officer	€410,812 (approximately \$460,000) (b)
David Valletta	Executive Vice President Worldwide Sales	\$478,360

(a) Salary will be paid in Israeli shekels

(b) Salary will be paid in euro

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 1, 2016

VISHAY INTERTECHNOLOGY, INC.

By: /s/ Lori Lipcaman

Name: Lori Lipcaman

Title: Executive Vice  
President and  
Chief Financial  
Officer