

VISTEON CORP
Form SC 13G/A
February 06, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

Visteon Corporation
(Name of Issuer)

Common Stock
(Title of Class of Securities)

92839U206
(CUSIP Number)

December 31, 2017
(Date of Event which Requires Filing of this Statement)

Check the
appropriate box to
designate the rule
pursuant to which
this Schedule is
filed:

☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of
this cover page
shall be filled out
for a reporting
person's initial
filing on this form
with respect to the
subject class of
securities, and for
any subsequent
amendment
containing
information which
would alter the

disclosures
provided in a prior
cover page.

The information
required on the
remainder of this
cover page shall
not be deemed to
be "filed" for the
purpose of Section
18 of the Securities
Exchange Act of
1934 ("Act") or
otherwise subject
to the liabilities of
that section of the
Act but shall be
subject to all other
provisions of the
Act (however, see
the Notes).

SCHEDULE 13G
CUSIP No. 92839U206

Names of Reporting
Persons.

1. Iridian Asset Management
LLC
I.R.S. Identification Nos. of
above persons (entities
only).

2. Check the Appropriate Box
if a Member of a Group
(See Instructions)
(a) ☒ (b) ☐

3. SEC USE ONLY

4. Citizenship or Place of
Organization
Delaware

Number of Shares
Sole Voting Power
of 5,000,000
Shares
Beneficially

Owned/Shared Voting Power

by 3,233,568

Each

Report/Sole Dispositive Power

Person/0

With:

8. Shared Dispositive Power

3,233,568

Aggregate Amount

9. Beneficially Owned by

Each Reporting Person

3,233,568

Check if the Aggregate

Amount in Row (9)

10. Excludes Certain Shares

(See Instructions) []

Percent of Class

11. Represented by Amount in

Row (9)

10.4%

12. Type of Reporting Person

IA

2

SCHEDULE 13G

CUSIP No. 92839U206

Names of Reporting

Persons.

1. David L. Cohen

I.R.S. Identification Nos. of

above persons (entities

only).

Check the Appropriate Box

if a Member of a Group

2. (See Instructions)

(a) [X] (b) []

3. SEC USE ONLY

Citizenship or Place of

4. Organization

United States

7. Sole Voting Power
 Number of Shares Beneficially Owned by Each Reporting Person
 0
 8. Shared Voting Power
 3,233,568
 9. Sole Dispositive Power
 0
 10. Shared Dispositive Power
 3,233,568

9. Aggregate Amount
 Beneficially Owned by
 Each Reporting Person
 3,233,568

10. Check if the Aggregate
 Amount in Row (9)
 Excludes Certain Shares
 (See Instructions) []

11. Percent of Class
 Represented by Amount in
 Row (9)
 10.4%

12. Type of Reporting Person
 IN

3

SCHEDULE 13G
 CUSIP No. 92839U206

Names of Reporting
 Persons.

1. Harold J. Levy
 I.R.S. Identification Nos. of
 above persons (entities
 only).

Check the Appropriate Box
 if a Member of a Group
 2. (See Instructions)
 (a) [X] (b) []

3. SEC USE ONLY

Citizenship or Place of
4. Organization
United States

Number of Shares Beneficially Owned by Each Reporting Person
Sole Voting Power
0
Shared Voting Power
3,233,568
Sole Dispositive Power
0
Shared Dispositive Power
3,233,568

Aggregate Amount
9. Beneficially Owned by
Each Reporting Person
3,233,568

Check if the Aggregate
10. Amount in Row (9)
Excludes Certain Shares
(See Instructions) []

Percent of Class
11. Represented by Amount in
Row (9)
10.4%

Type of Reporting Person
12. IN

4

This Amendment amends in its entirety the Schedule 13G filed for the month ended December 31, 2016.
Item 1.

Name of Issuer

(a) Visteon Corporation

(b) Address of Issuer's Principal Executive Offices
One Village Center Drive, Van Buren Township, Michigan 48111

Item 2.

(a) Name of Person Filing

This Statement is being filed by and on behalf of Iridian Asset Management LLC ("Iridian"), David L. Cohen ("Cohen") and Harold J. Levy ("Levy") (collectively, the "Reporting Persons").

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Iridian is majority owned by Arovid Associates LLC, a Delaware limited liability company owned and controlled by the following: 12.5% by Cohen, 12.5% by Levy, 37.5% by LLMD LLC, a Delaware limited liability company, and 37.5% by ALHERO LLC, a Delaware limited liability company. LLMD LLC is owned 1% by Cohen, and 99% by a family trust controlled by Cohen. ALHERO LLC is owned 1% by Levy and 99% by a family trust controlled by Levy.

Address of Principal Business Office or, if none, Residence

- (b) The principal business address of the Reporting Persons is 276 Post Road West, Westport, CT 06880-4704.

Citizenship or Place of Organization

- (c) Iridian is a Delaware limited liability company. Cohen and Levy are US citizens.

Title of Class of Securities

- (d) Common Stock

CUSIP Number

- (e) 92839U206

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
(e) ☐ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f) ☐ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j) ☒ Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

- (a) and Amount beneficially owned and Percent of Class:
(b) As of the date of this Statement, the Reporting Persons beneficially owned in the aggregate 3,233,568 shares of Common Stock which equates to approximately 10.4% of the outstanding shares (the percentage of shares of Common Stock owned being based upon 31,098,830 shares of Common Stock outstanding at October 19, 2017 as set forth in the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2017). Iridian has direct beneficial ownership of the shares of Common Stock in the accounts for which it serves as the investment adviser under its investment management agreements. Messrs. Cohen and Levy may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by Iridian by virtue of their indirect controlling ownership of Iridian, and having the power to vote and direct the disposition of shares of Common Stock as joint Chief Investment Officers of Iridian. Messrs. Cohen and Levy disclaim beneficial ownership of such shares.

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As used herein, "beneficial ownership" has the meaning set forth in Rule 13d-3 under the Securities Exchange Act of 1934, as amended.

Power to vote or dispose.

- (c) Iridian has the direct power to vote or direct the vote, and the direct power to dispose or direct the disposition, of 3,233,568 shares of Common Stock. Cohen and Levy may be deemed to share with Iridian the power to vote or direct the vote and to dispose or direct the disposition of such shares.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Iridian is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, and its principal business is managing a number of accounts containing securities over which Iridian has voting and dispositive power. Each of Messrs. Cohen and Levy has a controlling interest in Iridian, and serves as Co-Chief Executive Officer and Co-Chief Investment Officer of Iridian.

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below the undersigned certifies that, to the best of its or his knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of its or his knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 6, 2018

IRIDIAN ASSET MANAGEMENT
LLC

/s/ Jeffrey M. Elliott

By: _____

Jeffrey M. Elliott

Title: Executive Vice President

David L. Cohen

/s/ Jeffrey M. Elliott

By: _____

Jeffrey M. Elliott

Title: Agent

Harold J. Levy

/s/ Jeffrey M. Elliott

By: _____

Jeffrey M. Elliott

Title: Agent