### Edgar Filing: CLANCEY GREGORY J - Form 4

#### **CLANCEY GREGORY J**

#### Form 4

## August 16, 2002

- Name and Address of Reporting Person Clancy, Gregory J. 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 8/2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  - ( ) Director ( ) 10% Owner
  - (X) Officer (give title below) ( ) Other (specify below)  $\ensuremath{\mathsf{Executive}}$  Vice President
- 7. Individual or Joint/Group Filing (Check Applicable Line)
  - (X) Form filed by One Reporting Person
  - ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+		+		+			_+	
1. Title of Security	2. Trans-   action   Date			4. Securities Acquired (A)   or Disposed of (D)			5.	Amou Secu Bene
	   (Month/							Owne End
	Day/	+	+	+	+	+	-+	Mont
	Year)	Code	V	Amount	A/D	Price	1	
+		+	+	+	+	+	-+	
Common Stock	01/24/2002	A	V	523	A	\$0.0000		
Common Stock	01/24/2002	A	V	3395	A	\$0.0000		
Common Stock	06/30/2002	F	V	-11602	D	\$84.7800		
Common Stock	08/15/2002	M		67000	A	\$38.0000		
Common Stock	08/15/2002	F		-39554	D	\$95.2700		
Common Stock	08/15/2002	S		-4400	D	\$95.1000		
Common Stock	08/15/2002	S		-273	D	\$95.4900	817	731

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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	1.	12.	3.	4.	5.	6.		7.		8
	 	 	! 	 	 	1		 		
			1							
		l			I			Title ar	nd Amount	-
		l			1			of Under	rlying	
		Conver-			Number of			Securit	ies	
		sion or			Derivative	Date Exerc	cisable	+	+	+
		Exercise			Securities	and Expira	tion Date		Amount	
		Price of	Transac-	Transac-	Acquired(A	) (Month/Day	/Year)		or	
	Title of	Deriv-	tion Date	tion Code	Disposed(D	) +	+	+	Number	P
	Derivative	ative	(Month/	+	+	-+Date Exer-	- Expira-		of	D
	Security				, ,	cisable	•	Title	Shares	S
-	+	+	+	+	+	-+	+	+	+	+-

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Stock Option \$38 08/15/2002 M 67000