

RICE TOM
Form 4
February 25, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
RICE TOM

2. Issuer Name **and** Ticker or Trading
Symbol
**PACIFIC PREMIER BANCORP
INC [PPBI]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**17901 VON KARMAN, SUITE
1200**

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2019

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
SEVP/ Chief Innovation Officer

(Street)
IRVINE, CA 92614

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
PPBI Common Stock	02/21/2019		M		5,000	A	\$ 10.44	34,638 ⁽¹⁾ ⁽²⁾ D
PPBI Common Stock	02/21/2019		G ⁽³⁾	V	5,000	D	\$ 0	29,638 ⁽¹⁾ ⁽²⁾ D
PPBI Common Stock	02/21/2019		G ⁽³⁾	V	5,000	A	\$ 0	28,581 ⁽²⁾ I
PPBI								3,000 ⁽²⁾ I

By The Rice
Family
Trust ⁽⁴⁾
By Charles

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Common Stock						Schwab 401(k) Plan
PPBI Common Stock	3,100	(2)	I			By Ameritrade 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options on PPBI Common Stock	\$ 10.44	02/21/2019		M	5,000	<u>(5)</u>	01/02/2023	PPBI Common Stock	5,000	
Options on PPBI Common Stock	\$ 15.68					<u>(6)</u>	01/02/2024	PPBI Common Stock	20,000	
Options on PPBI Common Stock	\$ 15.16					<u>(7)</u>	01/28/2025	PPBI Common Stock	2,964	
PPBI Restricted Stock Unit	<u>(8)</u>					<u>(8)</u>	<u>(9)</u>	PPBI Common Stock	5,945	
PPBI Restricted Stock Unit	<u>(10)</u>					<u>(10)</u>	<u>(9)</u>	PPBI Common Stock	364	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICE TOM 17901 VON KARMAN SUITE 1200 IRVINE, CA 92614			SEVP/ Chief Innovation Officer	

Signatures

Tom Rice 02/25/2019

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 27,038 shares of restricted stock subject to a vesting schedule set forth in the restricted stock grant and subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.
- (2) Adjustments made to reflect unreported changes in the form of ownership.
- (3) On February 21, 2019, the reporting person transferred 5,000 directly owned shares of PPBI common stock to the Rice Family Trust, dated March 28, 2018 (the "Trust"), Tom Rice, Co-Trustee. The reporting person shares voting and disposition control over shares held by the Trust.
- (4) These shares are held by the Trust. The reporting person shares voting and dispositive control over shares held by the Trust.
- (5) The options vests in three equal annual installments beginning on 1/2/2014.
- (6) The options vests in three equal annual installments beginning on 1/2/2015.
- (7) The options vests in three equal annual installments beginning on 1/28/2016.
- (8) Each Restricted Stock Unit represents the right to receive one share of common stock. The amount reported reflects the maximum number of Restricted Stock Units that may vest upon achievement of certain predetermined performance goals and assuming continued employment through the vesting period. The Restricted Stock Units will vest, if at all, commencing February 28, 2019. Vesting will be tied entirely to performance, measured by a 3-year average relative total shareholder return percentile range compared to the Keefe, Bruyette & Woods, Inc. Regional Banking Index.
- (9) Not applicable.
- (10) Each Restricted Stock Unit represents the right to receive one share of common stock. The Restricted Stock Units will vest annually, if at all, commencing January 26, 2018 in three installments of 1/3 of the reported number of Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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