NOVASTAR FINANCIAL INC Form 8-K December 01, 2006 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

December 1, 2006

Date of Report (Date of earliest event reported)

NOVASTAR FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

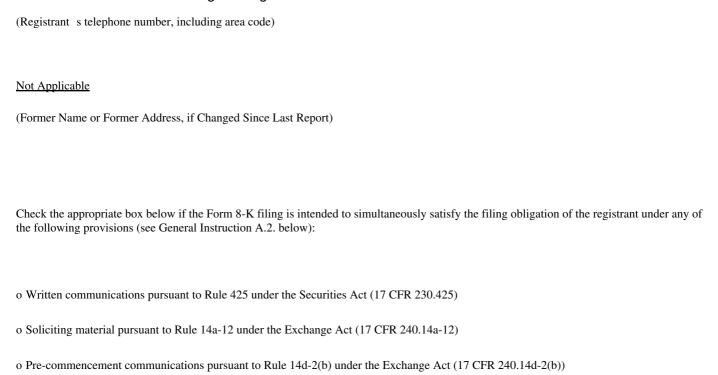
Maryland 001-13533 74-2830661 (State or other jurisdiction of incorporation or organization) (Commission File Number) Identification No.)

8140 Ward Parkway, Suite 300, Kansas City, MO 64114

(Address of principal executive offices)

(Zip Code)

(816) 237-7000



o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 8.01 Other Events

On December 1, 2006, NovaStar Mortgage, Inc., the primary loan origination unit of NovaStar Financial, Inc. (NYSE: NFI), announced the completion of its acquisition of 19 retail mortgage lending locations and certain other assets of Oak Street Mortgage LLC.

A copy of the press release announcing the completion of this acquisition is included as Exhibit 99 and is incorporated herein by reference. References to the registrant s website in the press release do not incorporate by reference the information on the registrant s website into this Current Report and the registrant disclaims any such incorporation by reference.

Item 9.01 Financial Statements and Exhibits

- (c) Exhibits
- 99 NovaStar Mortgage, Inc. Expands Retail Market Outreach, Completes Purchase of Assets from Oak Street Mortgage LLC

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NOVASTAR FINANCIAL, INC.

DATE: December 1, 2006

/s/ Gregory S. Metz Gregory S. Metz Chief Financial Officer

Exhibit Index

Exhibit

Number 99

NovaStar Mortgage, Inc. Expands Retail Market Outreach, Completes Purchase of Assets from Oak Street