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COMMUNITY WEST BANCSHARES /
Form 8-K
May 24, 2001

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 24, 2001

Community West Bancshares

(Exact Name of Registrant as Specified in its Charter)

| | | |
|--|--------------------------------------|--|
| California | 000-23575 | 77-0446957 |
| ----- (State or Other Jurisdiction of Incorporation) | ----- (Commission File Number) | ----- (IRS Employer Identification Number) |
| 445 Pine Avenue, Goleta, California, | | 93117 |
| ----- (Address of Principal Executive Offices) | | ----- (Zip Code) |

(805) 692-1862

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

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Total No. of Pages: 3

ITEM 5. OTHER EVENTS.

On May 24, 2001 Community West Bancshares (the "Registrant"), announced the resumption of a previously enacted stock buyback plan. The plan, approved in December of 1998, authorizes the repurchase of the Registrant's common stock up to \$2 million of the outstanding shares.

Attached hereto as Exhibit 99.4 and incorporated by reference herein is a press release on the resumption of the Registrant's stock buyback plan.

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

The following exhibit is filed as a part of this Current Report on Form 8-K:

| Exhibit No. | Description |
|-------------|--|
| 99.4 | Press Release dated May 24, 2001 on the Resumption of the Stock Buyback Plan |

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 24, 2001

COMMUNITY WEST BANCSHARES

By: /s/ Lynda Pullon Radke

Lynda Pullon Radke
Senior Vice President and
Chief Financial Officer