FGS ADVISORS LLC Form SC 13G April 10, 2007

Notes).

CUSIP N	0. 037032109 	13G	Page	1	of 	8	 Pages
		ND EXCHANGE C gton, D.C. 20		ON			
		CHEDULE 13G ule 13d-102)					
TC	INFORMATION TO BE INCL RULE 13d-1(b), (c), AND (d)						T TO
	(Amend	ment No)	(1)				
	Ant	igenics, Inc.					
	(Na	me of Issuer)					
	Common Stock, p	ar value \$0.0	01 per	share	e 		
	(Title of	Class of Secu	ırities)				
		037032109					
	(C	USIP Number)					
	A	pril 5, 2007					
	(Date of Event Which R	equires Filin	g of th	is St	tateme	nt)	
Check t	he appropriate box to designed:	ate the rule	pursuan	ıt to	which	this S	chedule
	[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)						
person' securit	remainder of this cover pags s initial filing on this for ies, and for any subsequent he disclosures provided in a	m with respec amendment con	t to th taining	ie sul	oject (class o	f

Page 1 of 8

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

CUSIP	No. 03703210		13G	Page 	2 	of 	8 	Pages 		
 1	NAMES OF REPORT		IS . OF ABOVE PERS	ONS (EN		S ONL	Y)			
	FGS Ac	dvisors, LI	JC (2)							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) []									
3	SEC USE ONLY									
4	CITIZENSHIP OR	PLACE OF C	RGANIZATION							
	New Yo	ork								
		5 S	OLE VOTING POWE	R						
	NUMBER OF SHARES BENEFICIALLY	 6 S	HARED VOTING PO							
	OWNED BY EACH		2,319,							
	REPORTING PERSON WITH	7 S	OLE DISPOSITIVE	POWER						
	WIII	8 S	HARED DISPOSITI	VE POWE	R					
			2,319,	967						
9	AGGREGATE AMOUN		ALLY OWNED BY E	ACH REP	ORTIN	IG PER	SON			
10	CHECK IF THE AC	GGREGATE AM	OUNT IN ROW (9)	EXCLUD	ES CE	ERTAIN	SHARES			
11	PERCENT OF CLAS	SS REPRESEN	TED BY AMOUNT I	N ROW (9)					
 12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)									

IA

(2) The controlling members of the Reporting Person are Harvey Sawikin and James Passin. The Reporting Person may be deemed the beneficial owner of 1,547,248 shares (or 3.4% of the outstanding shares of Common Stock) in its capacity as the investment adviser to Firebird Global Master Fund, Ltd. (the "Global Master Fund"), which is the holder of such shares. As the investment adviser of the Global Master Fund, the Reporting Person has voting and investment control with respect to the shares. The Reporting Person may also be deemed a member of a group with the investment adviser of Firebird Global Master Fund II, Ltd., that holds 772,719 shares, as a result of the common management of the investment advisers of each such fund.

Page 2 of 8

CUSIP No. 037032109 13G Page 3 of 8 Page 1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) FG2 Advisors, LLC (3) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [] 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER													
1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) FG2 Advisors, LLC (3) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [] 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER	CUSIP	No.	037032109			13G	Page			8	Pages		
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) FG2 Advisors, LLC (3) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [] 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER													
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) FG2 Advisors, LLC (3) 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [] 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER													
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [] 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER	1					ABOVE PER	SONS (EN	 TITIE	S ONLY	Y)			
(a) [] (b) [] 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER			FG2 Advisors, LLC (3)										
4 CITIZENSHIP OR PLACE OF ORGANIZATION New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER	2	CHECK I	THE APPROPR	IATE B	BOX IF A	MEMBER O	F A GROU	P (SE	E INST	(a) []		
New York 5 SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER	3	SEC USI	SEC USE ONLY										
SOLE VOTING POWER NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER	4	CITIZE	NSHIP OR PLA	ACE OF	ORGANIZ	ZATION							
NUMBER OF SHARES BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH 8 SHARED DISPOSITIVE POWER			New York										
BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 2,319,967 EACH	SHARES BENEFICIALL OWNED BY			5	SOLE VO	OTING POW	ER						
REPORTING 7 SOLE DISPOSITIVE POWER PERSON WITH			ALLY	6	SHARED								
8 SHARED DISPOSITIVE POWER		REPORTII PERSON	CING SON	7	SOLE DI	ISPOSITIV	E POWER						
		WITH		8	SHARED	DISPOSIT	IVE POWE	 R					
2,319,967						2 , 319							

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,319,967

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) []

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

(3) The controlling members of the Reporting Person are Harvey Sawikin and James Passin. The Reporting Person may be deemed the beneficial owner of 772,719 shares (or 1.7% of the outstanding shares of Common Stock of the issuer) in its capacity as the investment adviser to Firebird Global Master Fund II, Ltd. (the "Global Master Fund II"), which is the holder of such shares. As the investment adviser of the Global Master Fund II, the Reporting Person has voting and investment control with respect to the shares. The Reporting Person may also be deemed a member of a group with the investment adviser of Firebird Global Master Fund, Ltd., that holds 1,547,248 shares, as a result of the common management of the investment advisers of each such fund.

Page 3 of 8 Page

CUSIP No. 037032109 13G Page 4 of 8 Pages

Schedule 13G

Item 1(a). Name of Issuer: Antigenics, Inc.

Item 2(a). Name of Persons Filing: FGS Advisors, LLC;

FG2 Advisors, LLC (4)

Item 2(b). Address of Principal Business Office or, if None, Residence:

152 West 57th Street, 24th Floor, New York, NY 10019

Item 2(c). Citizenship: New York

Item 2(d). Title of Class of Securities: Common Stock, \$0.001 par

value (the "Common Stock")

Item 2(e). CUSIP Number: 037032109

Item	3.		If this statement is filed pursuant to Rule 13d-1(b),
			or 13d-2(b) or (c), Check Whether the Person Filing is a:
(a)]]	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
(b)	[]	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	[]	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d)	[]	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	[]	An investment adviser in accordance with ss.240.13d-1 (b)(1)(ii)(E);
(f)	[]	An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
(g)	[]	A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
(h)	[]	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)	[]	A church plan that is excluded from the definition of an investment company under
	The R	-	ng Persons are filing jointly pursuant to a joint filing

agreement annexed hereto as Exhibit A.

Page 4 of 8

		_						
CUSIP No.	037032109 13G Page 5 of 8 Page	S						
		_						
	section 3(c)(14) of the Investment Company Act of 1940							
	(15 U.S.C. 80a-3);							
(j) []	Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).							
T								
Item 4.	Ownership.							
	(a) Amount beneficially owned: (5)							
	2,319,967							
	(b) Percent of class:							

5.1%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

2,319,967

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

2,319,967

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Identification and Classification of the Subsidiary which Acquired

the Security Being Reported on By the Parent Holding Company or

Control Person.

Not Applicable.

(5) The controlling members of the Reporting Persons are Harvey Sawikin and James Passin. The Reporting Persons may be deemed the beneficial owner of 2,319,967 shares (or 5.1% of the outstanding shares of Common Stock of the issuer) in their respective capacities as the investment adviser to Firebird Global Master Fund, Ltd. and Firebird Global Master Fund II, Ltd. (collectively, the "Funds"), which are the holders of such shares. As the investment advisers of the Funds, the Reporting Persons have voting and investment control with respect to the shares.

Page 5 of 8

CUSIP No. 037032109 13G Page 6 of 8 Pages

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 6 of 8

CUSIP No. 037032109 13G Page 7 of 8 Pages

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 10, 2007

FGS ADVISORS, LLC

By: /s/ James Passin

James Passin Principal

FG2 ADVISORS, LLC

By: /s/ James Passin

James Passin Principal

Page 7 of 8

CUSIP No. 037032109 13G Page 8 of 8 Pages

EXHIBIT A

JOINT FILING AGREEMENT

FGS Advisors, LLC and FG2 Advisors, LLC in compliance with Rule 13d-1(k) of the Securities and Exchange Commission, hereby agree that the statement on Schedule 13G to which this Agreement is attached as an exhibit is, and any amendments thereto filed by any of us will be, filed on behalf of each such company, that each such company is responsible for the timely filing of the Schedule 13G and any amendments thereto and for the completeness and accuracy of the information concerning such company contained therein.

Dated: April 10, 2007

FGS ADVISORS, LLC

By: /s/ James Passin

James Passin Principal

FG2 ADVISORS, LLC

By: /s/ James Passin

James Passin Principal

Page 8 of 8